The result of the oral examination in Church History, and the Introduction to the New Testament, was equally satisfactory, affording evidence of such an acquaintance with both these branches of study, as could be acquired

only by patient and faithful application.

In regard to the Classics and the Hebrew, most of the passages selected by the Committee were translated with readiness and correctness, while the questions put in relation to the derivations of words and the construction of sentences, indicated a fair acquaintance with the leading principles of the Grammar of these languages. Here again, as might be expected, there was considerable difference in the attainments of the students; but taking into account the comparatively short time during which some of them had been engaged in the study of these languages, there is room for the commendation of all.

The session has, from peculiar circumstances, not needful to mention, been an unusually arduous one to both professor and students. Of the students, and especially of Messrs. McGregor and Lewis, who have now completed their course, the Examiners beg to say that the Board of Directors has every reason to hope that, should their lives be spared, they will in due

season become faithful ministers of the New Testament.

Respectfully submitted,

ANTHONY McGILL, JOHN WOOD. Examiners. ARCHIBALD BURPEE,

TORONTO, C. W., April 16, 1863.

The Board has much pleasure in commending to the Churches, the two students who leave the College this year-Messrs. Alexander McGregor and Richard Lewis. Though not yet in the pastoral office, both of these gentlemen are engaged in Ministerial labour, the former at Brockville, the latter at Inverness, C E.

The financial condition of the College for the past year, has been, on the whole, satisfactory. The churches on whom it depends for support, are gradually acquiring the habit of taking up contributions on its behalf, through their own organization, without requiring the visit of a collector. There is still, however, much to be done before they will all have reached the standard of punctual, liberal, and spontaneous contributions every year. Local circumstances may sometimes prevent a subscription from reaching the usual amount, but the Board should earnestly press upon their constituents the great importance, alike to the institution and the churches, of making someeffort for this object every year, without exception.

By the action of the last Annual Meeting, the Board were left to deal with the question of increasing the salary of the Theo'ogical Professor. They did not feel at liberty, with their present resources, to make a permanent addition to their annual evpenditure, but made a special grant in his favour.

The Treasurer's accounts, which will be submitted herewith, show