

AN ACT TO INCORPORATE

"THE ONTARIO MINERAL LANDS' COMPANY."

WHEREAS, under and by virtue of a certain deed of Conveyance Preamble. dated the thirteenth day of November, one thousand eight hundred and seventy-one, between the Montreal Mining Company of the one part, and Alexander Hamilton Sibley, Eber B. Ward, Edward Learned, Peleg Hall, and C. A. Trowbridge, therein described, of the second part, the last named persons became seized in fee of the several mining locations, land and premises, therein mentioned or referred to, and being situate on Lakes Huron and Superior, and within the Districts of Algoma and Thunder Bay, upon the trusts therein mentioned, and particularly declared in a certain deed of Trust bearing date the second day of November, one thousand eight hundred and seventy, made between Alexander Hamilton Sibley of the one part, and Eber B. Ward, Edward Learned, Peleg Hall, C. A. Trowbridge, and A. H. Sibley of the other part, and have paid the purchase money therefor in full; and whereas the said Alexander Hamilton Sibley, Eber B. Ward, Edward Learned, Peleg Hall and C. A. Trowbridge, have petitioned for an Act of Incorporation, for the purpose of carrying on mining operations, and otherwise carrying out the objects contemplated by the said deed of trust; and it is expedient so to grant:

Therefore Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. The said Eber B. Ward, Edward Learned, Peleg Hall, C. A. Corporation Trowbridge and Alexander Hamilton Sibley, and such other person or persons, bodies corporate or politic as are or may become holders of shares in the company hereby incorporated, are hereby constituted and declared to be a body corporate and politic under the name of "The Name. Ontario Mineral Lands Company."

2. The capital stock of the said Company shall be one hundred and Capital. sixty thousand dollars paid up stock, divided into sixteen hundred shares of one hundred dollars each, and the said Company shall have power to increase the same by the issue of new stock, as hereinafter mentioned, in shares of the same amount to an extent not exceeding eight hundred thousand dollars.

3. All the persons who at the time of the passing of this Act are entitled to any interest under the said deed of trust, are declared to be possessed of the capital stock of the said Company fully paid up according to their respective interests in the apportionment made in the said deed of trust between the beneficiaries therein mentioned: and shall be entitled to have their respective shares or interests allotted to them, and to demand and receive certificates therefor upon the said Company's perfecting its organization under this Act. Allotment of Stock.

4. The said Company shall be at liberty to issue further stock to the Issue of further Stock. extent of eight hundred thousand dollars in shares of one hundred