

Commissioner of Crown Lands; and further, that no part of the said seventy-five square miles shall be composed of pine-bearing lands unless expressly permitted by the Commissioner of Crown Lands. But in the case of a sale of the right to cut pine trees as in this clause hereinbefore mentioned, the sale of the right to cut shall be confined to the pine trees only and to such other timber as may be necessary to cut and remove the same.

14. Nothing herein contained shall require the Government to provide any particular quantity of wood, as the Government in no case guarantees quantities or does anything more than grant the right to cut such wood as aforesaid within the aforesaid limits, and nothing herein contained shall require the company to purchase any particular quantity of wood, or to pay for any wood not actually cut upon the said territory, but it is clearly understood and agreed that so long as the supply of wood upon the said territory is sufficient to supply the mills of the Company herein referred to, the Company will take its supply of wood therefrom.

(a) It is also hereby declared that the intention of these presents is that the said Company shall at all times during the term of twenty-one years from the date hereof obtain a sufficient supply for their pulp and paper mills so far as the same can be found available within the limits hereinbefore described, and so far as the same can be obtained consistently with the terms of this agreement.

15. If the Company shall not complete its purchase from the Ontario company within three months of the date hereof this agreement shall immediately after the said period become null and void and of no effect.

16. If the Company shall complete the said purchase from the Ontario company within the period aforesaid and shall not within three years from the date hereof expend at least a sum of \$1,000,000 in erecting the said paper mill, and in the construction and equipment thereof, and in preparing for the operation of the same, and for getting out the wood for the supply of the said mills, this agreement shall become null and void and of no effect in so far as the whole territory is concerned.

17. Settlement shall be made with the Government at the close of each season of navigation for the price of the wood cut up to that time, and a correct account of all wood cut by the Company shall be kept in the books of the Company in such manner as the regulations made, or to be made, shall provide, and to which the officers of the Crown shall at all times be entitled to access, and returns shall from time to time be made under oath by the Company to the Crown of the quantities cut, as the Crown or as regulations as aforesaid may require.

18. Subject to the provisions of paragraph 16, in the event of the failure on the part of the Company to erect the said paper mill plant and expend the moneys thereon hereinbefore stated, or in default of the said Company keeping the said paper mill running after the erection thereof and keeping the required number of men employed as aforesaid, the Government may refuse to permit the continuance of the cutting of the said wood.

19. The Company covenants with Her Majesty that it shall and will not at any time or in any place deposit, empty, run or turn into or permit to be placed, deposited, emptied, run or turned into any river, stream or other waters whatsoever, refuse, sawdust, chemicals or matter of any other kind which will have the effect of destroying, harming or driving away the fish in such river, stream or water.

20. This agreement is now executed by Ernest A. Bremner, of London, England, on behalf of the Company, and it is agreed that if the same shall not be executed by the Company under its corporate seal and by the hand of the proper officers thereof within