21. Received cash from Chas. E. Meyer & Co. in full of acct.

Bought of H. Packard & Co. Mdse. as per Invoice, $682.50. Gave a cheque for $\frac{1}{2}$ the amount (Exchange, $\frac{1}{8}$%), the balance on account.

23. Received a note at 10 days from L. W. Brownell & Co. in full of acct.

Paid for stamps and stationery, $3.50.

24. Sold Wm. Thompson, on acct., 30 days, 25 tons Hay, 300 bush. Oats, 5 bbls. Pork.

25. Sold for cash 500 bush. Wheat, 100 bush. Oats.

26. Paid per cheque note of April 23 in favor of Jas. Collins, with interest.

27. Paid McAllister & Co. per cheque for balance of bill of the 4th. Deposited $250.

28. Withdrew for private use per cheque, $50.

Bought of Corliss, Coon & Co. Mdse. as per Invoice, $815.80. Gave in payment a note for $\frac{1}{2}$ of the amount, the balance on account.

30. Paid clerk's salary per cheque, $30; freight bills for the month, $22.50.

Inventory.

Mdse.—Calculate the amount of the Inventory, allowing for a profit on the Mdse. sold of 30%.

ADDITIONAL QUESTIONS ON THE ABOVE.

(1) Keep the Bank Account in the Ledger instead of the Cash Book.

(2) Using the Day Book and Ledger enter the above transactions by Single Entry. Keep the Bill Books as auxiliary books.

(3) Make out *all* the business forms in the above, such as invoices, bills, notes, cheques, drafts, etc.

(4) On May 14 change the books to Single Entry. Reckon Mdse. Inventory as above.

(5) Make out a Single Entry statement, using the data available on May 31. Make the Journal Entry to change the books to Single Entry on June 1.