Vancouver, B.C. August 24th, 1946.

DEPARTMENT OF TRANSPORT, Civil Aviation Branch, Federal Building, Vancouver, B.C.

Dear Sirs:

Please be advised that the aircraft described on the reverse side hereof, which was seized by our bailiff, Retail Credit Grantors Bailiffs Limited, on August 2nd, 1946, has been sold and transferred over unto Richard Frederick Corless, (Jr.), as evidenced by a certain Bill of Sale, dated August 24th, 1946, and executed by Utility Finance Limited, as Mortgagee.

UTILITY FINANCE LIMITED,

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J. M. MUTCH, Managing Director.