

The next important admission is that Canada's trade with Great Britain, and Canada's trade with the United States, are far and away the most important,

Great Britain being

United States "

Perhaps the most significant of all the admissions made is that, in matters of trade, a reciprocal agreement with the United States is greatly to be desired and much in the interests of both countries. Everything said and done, this, as regards the Conservative party, is a very different attitude towards reciprocal agreement with the United States than that which has heretofore existed.

I do not propose to review what was said by the Conservative party in 1911 against reciprocity in trade with the United States more than to mention that the cry of "no truck or trade with the Yankees", and Canada's being at the parting of the ways, were loud enough in 1911 to be remembered for all their lives by those who had any participation in that campaign. No one fought the Taft-Fielding agreement of 1911 more strenuously than Mr. Bennett himself. The fact that the opposition to it was alleged to be on the score that the agreement was not for a term of years, but might, upon due notice, be altered or cancelled by either of the parties,

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