Student Union Page

PROPOSED AMENDMENTS TO THE UNB STUDENT UNION FINANCIAL POLICY

KIMBERLEY DOYLE
FINANCE COMMITTEE

This policy will be effective for all Student Union related advertising sales, including those of the Brunswickan, CHSR, Signboard, etc. the terms of the policy were decided as follows

1. First time creditors with over one hundred dollars ($100.00) in purchases will be required to pay either fifty percent (50%) or one hundred dollars ($100.00) up front, whichever is the higher amount.

2. First time creditors with less than one hundred dollars ($100.00) in purchases will be required to pay one hundred percent (100%) up front.

3. Any creditor who pays in full within ten (10) days of purchase will receive a discount of two percent (2%).

4. The Net amount of the purchase will be required to be remitted within thirty (30) days of purchase.

5. The balance of any creditors account not paid within thirty (30) days of purchase will be subject to interest charges of twenty four percent (24%) per annum, or two percent (2%) per month.

6. Special consideration may be given to creditors in excellent standing (i.e. established, high volume purchasers).

7. Exceptions made of any of these policies must be approved by the Student Union Comptroller.

8. A creditor will be deemed a creditor in poor standing if he does not remit the balance of his account within ninety (90) days of purchase. After such a time, said creditor will be subject to the policies applied to First time creditors, as well as being required to remit the balance of his account immediately.

9. A creditor who qualifies as a creditor in poor standing more than once will therefore be required to make payments in full for any and all purchases, until he has repented for his sins.

The Student Union Shall:

j) ADD: "Which shall be $5.00 / breakfast, $5.00 / lunch, $10.00 / dinner ($20.00 / day) for meals $0.24 / km for mileage. Cost of lodgings to be determined after reasonable investigation of possible accommodations."

1. SHOULD READ: "Recognize but not fund (in an ongoing nature or manner) any political clubs, religious organizations, or sexually oriented groups.

Expenditures:

4.) 1. ADD "to the Foundation"

2. ADD "to the Foundation"

Purchase Orders:

ADD 3.) "A Union Executive may only sign a Purchase Order in relation to that Executive's duties when the money is to be drawn from an account assigned to that Executive."
CHANGE 3.) to 4.); 4.) to 5.); 5.) to 6.); 6.) to 7.); & 7.) to 8.)

Commissions:

3.) SHOULD READ: "No commission will be paid until the payment is received by the Union/Foundation from the creditor."
4.) FIRST SENTENCE SHOULD READ: "If the Student Union or recognized club/society is the sole sponsor of the advertisement, they shall not be required to pay a sales commissions on said advertisement."

Refunds:

1.) CHANGE: "that" to "who"
1.) a) ADD: "eligible" before "activity"
4.) SHOULD READ: "No monies paid to the Student Union will be refunded without a receipt, and a letter of withdrawal signed by the Registrar."
ADD 5.) "Any student who receives free tuition will not be required to pay the Student Activity Fee."

Organizational or Club Bank Accounts:

2) c.) CHANGE: "three times a year" to "at least once a year"

g.) SHOULD READ: "Any organization recognized by the Student Union may be required to make all purchases in excess of $200.00 by a UNB Foundation Purchase Order."

ADD: 3) "Any recognized club or society may be subject to an audit by the V-P (Finance & Administration) or the Finance Committee."

The Student Union Council Shall:

ADD: n.) "Ensure that all clubs and societies are aware of the Student Union's Financial Policy and its regulations."

Petty Cash:

4.) FIRST SENTENCE SHOULD READ: "An initial cheque of no more than $50.00 will be issued to the treasurer, in the name of the organization concerned, to be drawn upon that organization's student Union Account."

Budget Submissions:
2.) SHOULD READ: "Budgets shall include the names and phone numbers of the club executives, and the address of the club office."

Funding:

ADD: 6.) "The Union shall not provide direct funding to a charity, however, the Union will consider supporting student run events in which any proceeds are directed towards a charity."

NOTICE NOTICE NOTICE NOTICE NOTICE NOTICE NOTICE NOTICE

STUDENT LEADERSHIP CONFERENCE

March 11, 1990, 10 a.m - 4 p.m
President's Room, Alumni Building

All Welcome Lunch provided
Conference will discuss student affairs/issues at UNB

For more information call :
Wayne Carson,
President, UNB Student Union

Sponsored by the UNB Alumni and Alumnae

Applications are now being accepted for the position of Chairperson UNB Student Union. Submit applications to Student Union, Rm 126 SUB, Attn. Wayne Carson.
Deadline February 23, 1990

The Student Union is now receiving applications for part-time employees for the Paper Post Word processing/desk top publishing service. Applications should be submitted to Room 126, SUB by Tuesday, February 20, 1990. Attn. Kim Doyle

Nominations are now open for the position of Residence Representative of the UNB Student Union. Applicant must be resident students in good academic standing. The appointment of Residence Rep. will be made at the next meeting of the Residence Representative Board, tentatively scheduled for Thursday, March 8, 1990. Nomination sheets can be picked up at the Student Union office, Room 126 of the SUB, and should be submitted to Stephanie More, President of the RRP (c/o Greg Lutes, Res. Rep., Student Union Office)

UNB/STU
P.C. Youth Annual Meeting and election of officers.
February 21, 1990
Room 203
Student Union Building 7:30 p.m

Guest Speaker
Barbara Baird Filliter

The S.W.A.T. Team (Students Without AIDS Today) will be giving a presentation o AIDS and AIDS prevention on Monday, February 19, 1990 in Singer Hall Rm. 161. A students are welcome. Also FREE CONDOMS for those in attendance. It's your lik make the best of it.