

that the number of calls in arrear have been made, and the suit may be brought in the corporate name of the Company.

Instalments
not to exceed
a certain
amount.

Proviso.

XIV. And be it enacted, That no instalment to be paid on account of the shares in the Stock of the said Company shall exceed two pounds ten shillings currency on each share, and notice thereof shall be given by advertising in one or more of the newspapers published in the said City of Kingston, at least two weeks before such instalment shall be called for: Provided always, that no instalment shall be called for except after the lapse of a fortnight from the time when the last instrument was called for, and if any person or persons shall neglect or refuse to pay his or their share of such money to be so paid in as aforesaid at the time or place fixed and appointed by the Directors, such person or persons so neglecting or refusing may be sued as aforesaid, or at the option of the Directors shall thereby incur forfeiture of not more than ten nor less than five per cent. on the amount of his or their respective share or shares; and if such person or persons shall refuse or neglect to pay their portion of the instalments demanded for the space of two calendar months after the time fixed for the payment thereof, then and in that case such person or persons shall forfeit his or their respective share or shares upon which former instalments shall have been paid, and such share or shares shall be sold by order of the Directors, by public auction, and the proceeds of the sale, after deducting costs and the forfeiture above mentioned, shall be paid over to such defaulter, and the President or Manager of the Company shall have power to transfer the stock to the purchaser or purchasers thereof; Provided always, that no advantage shall be taken of the forfeiture of any share or shares, unless the same shall be declared to be forfeited at some general or special meeting of the Shareholders, assembled at any time after such