

BILL.

An Act to authorize an addition to the Capital Stock of the Bank of Montreal, and to facilitate the transfer of Shares in certain cases.

WHEREAS the Bank of Montreal have prayed for authority Preamble.
to increase their Capital Stock, and to make their Shares of Stock transferable in Great Britain, and it is expedient to grant the prayer of their Petition; Be it therefore enacted, &c.,

5 That it shall and may be lawful for the Bank of Montreal, Bank may add £250,000 to its Capital Stock; to be paid by instalments, &c.
constituted and incorporated by an Act of the Parliament of this Province, passed in the Session held in the fourth and fifth years of Her Majesty's Reign, and intituled, "*An Act to renew the Charter of the Bank of Montreal, and to increase its*
10 "*Capital Stock,*" to add to their present Capital Stock the sum of two hundred and fifty thousand pounds currency, divided into five thousand shares of fifty pounds each, which shares shall and may be subscribed for, either in or out of this Province, in such proportions or numbers, and at such times and places, and under such
15 regulations as the Directors of the Bank shall, from time to time, establish; and the shares subscribed for shall be paid in by such instalments, and at such times and places as the Directors shall, from time to time appoint, and executors, administrators, and curators paying instalments upon the shares of deceased share-
20 holders, shall be and are hereby respectively indemnified for paying the same : Provided always, That no share shall be held to be lawfully subscribed for, unless ten *per centum* thereof, at the least, be paid at the time of subscribing; and that all the provisions of the fifth section of the aforesaid Act of Incorporation, shall be
25 applicable to all cases in which instalments on shares, subscribed for under this Act, shall be unpaid; and provided also, that the said five thousand shares be subscribed for, and wholly paid up within five years from and after the passing of this Act. Proviso. Proviso.

30 II. Provided always, and be it enacted, That when any person or party, desirous of subscribing for shares of the additional Capital Stock authorized by this Act, shall also be willing to pay up, at the time of subscribing, the full amount of the shares sub- Subscribers may pay up Stock at once on certain conditions.