1852-3.1

BILL.

[No. 330.

An Act to authorize the Depositors in the "Montreal Provident and Savings' Bank" to appoint Trustees to wind up the affairs of the said Bank.

WHEREAS serious complaints have been laid before the Preamble. several branches of Her Majesty's Provincial Government by the Petition of certain Depositors in the "Montreal Provident and Savings' Bank," alleging that great loss and suffering had 5 been inflicted upon them by the very culpable manner in which the said Provident and Savings' Bank had been mismanged by the Directors of the said Bank and the Officers employed under them; And whereas it appears by the Report of the Commissioners appointed by His Excellency the Governor General under the 10 Provisions of the Act passed in the Session held in the 13th and 14th years of Her Majesty's Reign, chaptered 98, and intituled, "An Act," &c., to enquire into the affairs and management of the said Provident and Savings' Bank, that there existed good grounds for such complaints, and that the vexations, delays, suffering and 15 heavy pecuniary loss which the said Depositors have experienced by the failure of the said Bank, are mainly ascribable to the violation of the law in several respects on the part of some of the said Directors and Subordinate Officers employed by them in the management of the affairs of the said Provident and Savings' 20 Bank; And whereas it further appears by the Petition of a certain number of the said Depositors presented to the several Branches of the Legislature during the present Session, that large sums of money still remain due and unsatisfied to them by the said Directors, who still retain the management of the affairs of 25 the said Provident and Savings' Bank, contrary to the will and consent of the said Depositors who have by their said Petition prayed for justice; Be it therefore enacted, &c.,

That it shall be lawful for the said Depositors, or any two of them, Meeting of at any time within the period of six months after the passing of this Depositors and election of 30 Act, to call a General Meeting of the Depositors or their legal two Trustees. representatives, at some convenient time and place, in the City of Montreal, of which public notice shall be given by advertisement in at least one newspaper printed in the French language, and one other newspaper printed in the English 35 language, in the said City, having circulation in the District of