tors or the majority of them, one to be chosen by the Government, another by the Company, and a third arbitrator by the two arbitrators; and the arbitrators may, in such valuation, take into account the expenditure of the Company, its property, the business of the canal and other works hereby authorized, and their past, present and prospective business, with interest from the time of the investment thereof.

Obstructions in canals, etc.

29. Every person who obstructs, interrupts or impedes the navigation of the canal, or interferes with any of the works belonging thereto, by the introduction of any timber or vessels 10 or any other substance, or by any other means contrary to the provisions of this Act or of the by-laws of the Company, shall for every such offence incur a penalty not to exceed four hundred dollars, one-half of which penalty shall go to the Company and the other half to Her Majesty.

Time for construction limited. 30. If the construction of the canal hereby authorized to be constructed is not commenced, and ten per cent on the amount of the capital stock is not expended thereon, within three years from the passing this Act, or if the said canal is not finished and put in operation within seven years from the passing of this Act, then the powers granted by this Act shall cease and be null and void as respects so much of the canal as then remains uncompleted.

Use of canal by Government.

31. Any Act hereafter passed by Parliament, or any order 25 of the Governor in Council, with regard to the exclusive use of the canal by the Government at any time, or the carriage of Her Majesty's mails or Her Majesty's forces, and other persons or articles, or the rates to be paid for carrying the same, or in any way respecting the use of any electric telegraph or 30 telephone or any service to be rendered by the Company to the Government, shall not be deemed an infringement of the privileges conferred by this Act.

1888, c. 29.

32. The Railway Act shall, so far as applicable, and when not inconsistent with this Act, and except sections 3 to 25, 35 both inclusive, sections 36, 37, 38, 89, subsection 3 of section 93, sections 103, 104, 105, 112, 120, 173 to 177, both inclusive, 179, 180, 182 to 199, both inclusive, 209, 210, 214, 240 to 263, both inclusive, 271 to 274, both inclusive, 276 to 286, both inclusive, and 288 to 293, both inclusive, apply to the Com-40 pany, and to its canal and works, except the railways and branches authorized under paragraph (f) of section 10 of this Act, to which railways the whole of The Railway Act shall apply.

" Railway" to mean "canal."

2. Wherever in The Railway Act the expression "railway" 45 occurs, it shall, unless the context otherwise requires, and in so far as it applies to the provisions of this Act, or to the Company, mean the "canal" "or other works" hereby authorized to be constructed; and in any section of The Railway Act relating to the collection of tolls, where the expres-50 sions "passengers" and "goods," or either of them, occur, such expressions shall be held to include any vessel passing through

"Goods" to include "vessel."

R.S.C., c. 718. 33. The Companies Clauses Act shall not apply to this Act 55 or to the Company.

the canal, whether laden or otherwise.