

Business of
Banking de-
fined.

II. For the purposes of this Act the expression "business of Banking" shall include the making and issuing of Bank notes payable to bearer on demand, the granting of cash credits, the making of advances upon approved securities, the dealing in gold and silver bullion, the discounting of promissory notes, bills of exchange and other negotiable securities, and generally all such other business as is connected with, or incidental to the deposit, exchange and remittance of monies and securities for money, or as is usually transacted by Bankers; Provided, nevertheless, that it shall not be lawful for the said Company to issue within this Province any note under the value of five shillings of lawful money of this Province. 5 10

Proviso: no
note under 5s.

Recital.

III. And whereas it may be deemed expedient that the name or names of the person or persons intrusted and authorized by the said Company to sign Bank Notes and Bills on behalf of the Company, should be impressed by machinery in such form as may from time to time be adopted by the said Company, instead of being subscribed in the handwriting of such person or persons respectively; and whereas doubts might arise respecting the validity of such notes, It is therefore, declared and enacted, that all Bank notes and bills of the Chartered Bank of Canada, whereon the name or names of any person or persons intrusted or authorized to sign such notes or bills on behalf of the Company shall or may become impressed by machinery provided for that purpose, by or with the authority of the Company, shall be and be taken to be good and valid, to all intents and purposes, as if such notes and bills had been subscribed in the proper handwriting of the person or persons intrusted or authorized by the Company to sign the same respectively, and shall be deemed and taken to be Bank Notes or Bills within the meaning of all laws and statutes whatever; and shall and may be described as Bank Notes or bills in all indictments and other proceedings whatsoever criminal or civil; any law, statute or usage to the contrary notwithstanding. 15 20 25 30

Notes may be
signed by
machinery,
and be valid
&c., to all
intents and
purposes.

Public Act.

IV. This Act shall be deemed a public Act.