EAST AND WEST.

Progress Noted in Business, Commercial, Banking, and Other Spheres Throughout the Dominion.

The Dominion Trust Company, Vancouver, are negotiating for the sale of their fourteen storey building and its site to British capitalists.

The Ladysmith Lumber Company has purchased the Red Fir Lumber Company, of Nanaimo, B.C. The latter company was organized by Mr. John Arbuthnot, of Winnipeg, when he and his associates took over the Nanaimo Lumber Company two or three years ago.

Monthly statistics of the Pacific coast cities indicate progress along every line, customs, land registry, building and bank clearings. Vancouver's bank clearings head those of the larger cities of the United States. By the coast cities is meant, New Westminster, Vancouver, Nanaimo and Victoria.

The village of Leslie, Sask., incorporated this year, has a population of 150. The present assessment totals $53,000, and for 1911, the increase is estimated at 50 per cent. The taxation rate is 6 mills. The village is progressive, and the farming community thrifty and progressive. Mr. E. T. Burford is the secretary-treasurer.

Experiments have been conducted at Texada Island, British Columbia, with the new oil smelter for the treatment of metalliferous ores, and so far have proved successful. If this process proves thoroughly dependable, it will mean much for the western province of the Dominion, for low grade ores, of which it has large bodies, may then be treated at a profit.

Reports have been made public concerning the exploratory trip made by the governmental party in British Columbia to the Buttle Lake Park district on Vancouver Island. It has many features of interest to the residents of the western province particularly, and is remarkable for the amount of new information concerning a country that is not a long distance from the capital. A booklet is issued containing the results of the trip.

Mr. Arthur Hincking, of London, managing director of the Princeton, B.C., Coal and Land Company, who has been inspecting the company's properties, states that the daily output will be increased to 500 tons next year. With railway transportation provided, this concern will be able to supply mining companies, and with a favorable freight rate, the larger cities in British Columbia, where the price of coal is exceedingly exorbitant.

The question of a franchise for an automatic telephone company is still occupying the attention of the Vancouver city council. At a meeting held recently no decision was arrived at, but it is not improbable that another company may be allowed in the field. Business men do not altogether favor a dual system, although the growth of the city has kept the present company enjoying the franchise busy in not becoming too much behind requirements.

Negotiations are pending with the city of Port Arthur and the Atikokan Iron Company with a view to their erecting a large foundry for the manufacture of pipes and car wheels. This will ultimately lead to the increasing of the blast furnace plant. The proposed plant will cost nearly $400,000 and give employment to 200 hands. The Canadian Pacific Railway Company will build four new steamers for service between Nova Scotia ports and Boston and New York.

Mr. Charles M. Hays, president of the Grand Trunk Pacific, at a banquet in his honor given by the Board of Trade of St. John, N.B., settled any doubt as to the fact that St. John is to be the Atlantic terminus of the Grand Trunk Pacific. He said that there were only four ports in Canada which could be at all considered, Montreal, Quebec, St. John and Halifax. The principal terminals of the line will be in St. John, and before long, said the Grand Trunk Pacific president, the trains of the line will be running regularly into the city.

The Dominion Sawmill & Lumber Company, Limited, recently organized in London, has taken over the interests of the Bowman Lumber Company, and the Revelstoke Sawmill Company. Some time ago it acquired the interests of the Mundy Lumber Company, and now has six sawmills, with 240 square miles of timber. The president of the new company is Mr. H. E. Mundy, Mr. S. H. Bowman being manager of sales. Mr. Mundy comes from Bradford, Pa., originally, and Mr. Bowman from Kansas city. They came into the British Columbia sawmilling industry about seven years ago.

The Nelson Boat & Launch Company, taking over the boat house and boat building business of Mr. W. J. Astley and Messrs. H. L. Lindsay & Company, of Nelson, B.C., has been organized with the following officers: President, Mr. L. Crauford, president of the Nelson Iron Works; vice-president, Mr. R. N. Brassey, director of the Kootenay Jam Company; directors: Mr. C. W. Busk, Mr. H. C. Hall and Dr. L. E. Borden; manager of works, Mr. W. J. Astley; secretary-treasurer, Mr. C. A. Hastings.

The Quebec Railway Company has made application to parliament, asking authority to maintain and operate railways in the Dominion of Canada. The work of constructing the line of the Quebec Street Railway to the site of the proposed Quebec bridge is proceeding rapidly, and the rails are now laid as far as Montcalmville. It is expected that this portion of the company's system will be in running order in a short time. The proposed deal is causing general interest in the ancient capital, as it is realized that a working agreement of such a character will prove a valuable asset for Quebec street.