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A progress such as that exhibited by the following table-steady and rapid, but not spasmodic-is the surest evidence of good and prudent management

| Pec.<br>31st | Cash<br>Income.      | Reserves.             | Assets.               | Insurance in force.     |
|--------------|----------------------|-----------------------|-----------------------|-------------------------|
| 1897<br>1899 | \$ 37,416<br>321,523 | \$ 3 < 426<br>434,112 | \$ 336,24~<br>930,443 | *1,185,725<br>7,134 625 |
| 1901         | 360,1×1<br>577,1×7   | 798,785<br>1,428,637  | 1,344,123 2,013,838   | 10.524,731              |
| 19:5         | 800,035              | 2,064,099             | 2,828,534             | 19,672,664              |

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