and among the latter the most powerful is the fact that 1885 supplies this board with a death roll.

Early in the year Mr. James Sutherland, of Sutherland & Campbell, wholesole grocers, passed from among us after a severe and lingering illness. Near the close Mr. Wm. Higgins, wholesale boot and shoe dealer, was numbered among the unfortunate victims in the week of the steamship "Algona." Both were active members of this board and enterprising business men, who had made their way forward to a front place in Winnipegs mercantile ranks. Their loss is much felt in a growing city like our own, and all the more so when we consider that neither were taken from the number of our own aged veterans, but were both among our young, energetic and ambitious business men. Let us hope that at the close of 1886 we shall have no such record to look back over.

Your council and officers desire to express their gratitude for the implicit confidence reposed in them while acting for the board during the past year, and have pleasure in submitting this report for your approval.

JAMES E. STEEN,

Treasurer.

