

WHY HIDES AND WOOL ARE SO LOW IN PRICE TODAY

Expert Tells Standard Readers About Conditions Which Brought About Slump.

The following resume of present conditions in the hide and wool market shows very clearly the reasons for the recent slump in these commodities. It was written for The Standard by a gentleman in close touch with the market and an expert in these lines:

When the shipping shortage became acute in 1917 the obvious expedient to conserve freight space was to use the raw material in these countries. This caused a local shortage in the manufacturing countries, and also a large accumulation in the great producing countries (India, Argentina, Australia, etc.).

These cancellations and the slowing up of sales left the mills and factories loaded up with high-cost goods, raw and manufactured; many went down entirely. The sale of raw wool, hides and skins became a matter of accumulated and prices dropped rapidly.

There are very large stocks in the producing countries, and also very large stocks in the consuming countries (England, etc.). The assumption is much below normal. An abundance of accumulations we take the following figures from the Dominion Bureau of Statistics:

Table with columns: Date, Total Hides, Total Hides, Cattle, Sheep, etc.

"The surplus in the world is very great, and it is largely in crossbred and low wools; owing to the greatly increased buying power of the general public and finer cloths made from merino wools were the only class salable during the last two years.

"In the Southern Hemisphere shearing starts about October 1st, 1920, the stocks of old wools (1919 and earlier clips) in the producing countries was as follows:

Table with columns: Country, Stock (lbs), etc.

Total for export—Sept. 1st, 1920, 350,353,000 lbs. Big Stocks on Hand. This season's clip of these countries.

Addition To The Ulster S.S. Co., Ltd.

The Strm. Schonfels, 8,500 Tons, Purchased—One of Ex-German Prize Steamers

The S. S. Schonfels, 8,500 tons has been purchased by the Ulster Steamship Co., Ltd., Belfast—G. Heyn & Sons, Ltd., managers—as an addition to their fleet. The Schonfels is one of the ex-German prize steamers previously owned by the Hansa Company of Hamburg, and since taken over by the British Ministry of Shipping, has been under the management of the British India Company, London.

STOLEN CHRISTMAS SUPPLY DELIVERED. Six marked and armed men held up the postmen of Robert Andriat, at Woodens, south of here, at midnight, Sunday night, and after turning the occupants out, the freezing weather, stole 14 cases of whiskey, a shotgun and a rifle. Two men have been arrested, J. W. Hurley of Ombasa, and Fred O'Brien of Donnybrook.

There are about 1,500,000,000 lbs. and has added to the old stocks makes a total of 2,450,000,000 lbs. These wools are sold by auction, chiefly in London and the continent of Europe. The British Government holds enough wool, left over from its war-time stocks to provide for the requirements of British mills for two normal years or more, and this it sells by auction from time to time.

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MARINE NEWS

Table with columns: High Water, Low Water, A.M., P.M., etc.

PORT OF ST. JOHN, Wednesday, Dec. 22. Vessels and Where They Are Located Steamers in Port.

From Halifax to Montreal. The C.P.O.S. Liner Victoria is to steam from St. John for Liverpool on Friday next with a fair passenger list.

Canadian National. Route Affairs. Finest of Facilities for Most Comfortable Journey. From all Maritime points to Quebec, Ontario or the West, the Canadian National Railways provide the finest of travel conveniences.

GRAND MANAN S. S. CO. Steamers leave Grand Manan Monday, 7:30 a.m. for St. John via Campbellville and Eastport, returning leaves St. John Wednesday, 7:30 a.m. for Grand Manan, via the same ports.

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SHIPPING AS USUAL. JOHN J. BRADLEY. 208-210 McGill Street. P. O. Box 1479. Montreal, Quebec.

WILLIAM E. McINTYRE, LTD. 34 St. Paul St. West. Montreal. P. O. Box 1990.

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WANTED—Second of Third Class Female Teacher for District No. 17. Apply, stating salary, to Albert E. Kierstead, Secretary, Starkey's Queens County, N. B. R. No. 1.

WANTED—Second Class Female School Teacher for School District No. 2, Titusville. Apply Geo. F. Kilmartin, Glen Titus.

WANTED—Second Class Teacher for District No. 1, Parished, Salary \$60 per month from all sources; board \$4 per week. Jesse W. Holmes, Secretary, Charlotte Co., New Brunswick.

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TIME TABLE. The Maritime Steamship Co. Limited. Commencing June 7th, 1920, a steamer of this line leaves St. John Tuesday at 7:30 a.m. for Black's Harbor, calling at Dipper Harbor and Beaver Harbor.

COMMENCING JUNE 7th, 1920, a steamer of this line leaves St. John Tuesday at 7:30 a.m. for Black's Harbor, calling at Dipper Harbor and Beaver Harbor.

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FROM ST. JOHN, N. B. LIVERPOOL, G. B. SERVICE. S.S. Canadian Settler, Jan. 6th LONDON, G. B. SERVICE.

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S.S. Trevean (B.I.S.N.C.) Jan 10th NASSAU, BAHAMAS and KINGSTON, JAMAICA SERVICE.

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For particulars of Service and Rates or Reservations apply to A. L. GIBB, City Ticket Agent, 49 King Street.

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