POOR DOCUMENT

MC 2035

PRICE TREND IS IRREGULAR ON BOTH THE STOCK MARKETS TODAY

TRADING DULL AT MONTREAL FOR OPENING

Brazilian and Steamships Preferred Make Slight Gains

SHORT COVERING ON NEW YORK 'CHANGE

Selling Pressure Against General Motors and U. S. Steel Still in Evidence

MONTREAL, Oct. 23—Trading on the local stock exchange during the first half hour this morning was a dull affair, with prices generally displaying an irregular trend. Brazilian opened at 107½ for a gain of three-quarter points. Steamships preferred advanced one-half to 91¾; Montreal Power lost one-eighth at 73⅞, and B. C. Fishing moved forward one-eighth to 71. Mackay was the weak spot at 130, down 3½ points on a 50 share transaction.

AT NEW YORK

NEW YORK, Oct. 23—Stock prices moved irregularly higher at the opening of today's market on short covering prompted by the brisk rally which set in just before the close yesterday. Selling pressure was still evident against General Motors and United States Steel common, which yielded slightly, but initial gains of a point or so were recorded by United States Cast Iron Pipe, United Drug and Gulf States Steel.

NEW YORK MARKET

NEW YORK, Oct. 23.

	Open	High	Low	Close
Atchison	152¾	153	152	152½
Allied Chem	127	128½	126⅝	128
Am. Can	48¾	49¾	48¾	49¾
Am Loco	101	101	101	101
Am Smelt	128½	129⅞	128½	128⅞
Am. Tel	146	146¼	146	146¼
Anaconda	47⅜	47½	47⅛	47½
Balt Ohio	101⅞	102⅛	101¾	101¾
Bald Loco	115⅜	116⅜	115⅜	116⅝
Beth Steel	44½	44½	43⅞	44½
Can Pacific	162¼	162¼	162	162
Gulf Pete	30¼	30¼	30¼	30¼
Ches & Ohio	167½	167½	166¾	167⅜
Cons Gas	106	106⅞	105⅝	105⅝
Del & Hud	171	171	170	170¾
Dupont	313	316	312½	316
Erie Com	38¾	38¾	38½	38¾
F. Players	112	113⅛	113	113⅛
Gen Elec	82	82¾	82	82⅝
Gen Electric	82	82¾	82	82⅝
Gen Motors	145	149⅜	143¾	147⅞
Gulf Steel	59	59	56	56
Hud Motors	44⅝	45	43⅞	44½
Int'l T. & T.	115	115	114	114
Int'l C. Engine	39¾	39¾	39	39
Indus Alcohol	78	80½	78	79
Int'l Harvest	126½	127¼	126½	127¼
Mont Ward	66¾	67¼	66¾	67¼
Mar Oil	52	52	52	52
Mack Truck	92	94½	92	94¼
New Haven	39	39⅝	39	39⅜
Nash	56	56	55⅜	55⅝
North Pacific	76¾	76⅞	76¾	76⅞
N. Y. Cent	132¾	133	132¾	132¾
Nor & W	165	165⅛	164⅞	165⅛
North Am Com	47⅞	48	47½	48
Pan Am B	61⅛	61⅜	61⅛	61⅜
Phillips Pet	48	48¾	47¾	48½
Pullman	177	177	177	177
Reading	85¼	85½	85¼	85¼
Radio	58⅞	59	57¼	57½
Rubber	57½	58	56½	57⅛
Sugar	75⅛	75⅛	74½	75
Sloss	120	120	120	120
South Pac	104⅜	104⅞	104⅜	104½
S. Warner	65	65¼	65	65¼
Studebaker	49½	50⅛	49¼	50⅛
Texas Comp	52¾	52¾	52¼	52¼
Texas Pac	48½	48½	48½	48½
Timkens	81½	82¼	80¼	80¾
U. S. Steel	136¾	138¼	135¾	138⅞
United Drug	155	155	155	155
Warner A.	46	48¼	46	47½
Wool	161¾	162⅜	161½	161⅝
White Motors	54⅞	55	54½	55
Sterling—4.84⅞.				
N. Y. Funds—Par.				
Francs—3.02.				

MONTREAL MARKET

MONTREAL, Oct. 23.

	Open	High	Low	Close
Abitibi	91	91½	91	91½
Asbestos	22½	22½	22¼	22¼
Asbestos Pfd	77½	78	77½	78
B. C. Fish	71	71	71	71
Brazilian	107½	109½	107¼	109½
Brompton	35¼	36½	35¼	36½
Can. S. S.	29	29	29	29
Can S S Pfd	91¾	92¾	91½	92½
Cement	109	109	109	109
Cons. M & S	234½	235	234⅝	235
Cub C S Pfd	25	25	25	25
Dom Bridge	110	110	110	110
Dom Glas	87½	87½	87½	87½
Dom Textile	90	90½	90	90½
Mtl. Alcohol	24¾	24½	24¼	24¼
Laurentide	106	106½	106	106½
Mont Power	73⅞	74½	73⅞	74½
M. Power Pfd.	50½	50½	50½	50½
Mackay	130	130	130	130
Nat Brew	68	68½	68	68
Ogilvie	190	190	190	190
Price Pfd	102	102	102	102
Shaw Rts	9	9	9	9
Spanish Riv	105	105	105	105
Winnipeg	57¾	57¾	57¾	57¾
Wayagamack	100	100	100	100

Morning Stock Letter

NEW YORK, Oct. 23—The bears made another determined drive against prices yesterday afternoon, but before the close another rally developed which cancelled for the most part the losses stocks had suffered earlier in the day. The short interest is now too large to be comfortable and before very long there will be a covering movement which will result in a sensational rally.

We still believe all leading stocks look higher for a turn. There is no particular reason though why, after a rally, attempts will not be made to depress stocks again. But so far as we can judge stocks have discounted heavily the bearish developments of last month and the good issues are a far better purchase than sale. On breaks in the near future, we think Northern Pacific and Union Pacific are a good purchase. Yesterday, Youngstown Sheet and Tube showed good tone and we continue bullish on it for the long pull. Bethlehem is cheap at present levels. Some of the utility stocks should improve again. American and foreign power is a good speculation at present prices. So is ITX.

LIVINGSTON & CO.

Brokers' Opinions

NEW YORK, Oct. 23—Prince & Whitley—"It looks very much as if the current upward move will go several points further in the averages before it is halted."

Pyncheon—"The inventor can examine the intrinsic worth of his securities with a measure of assurance that prices will correlate more closely with economic facts than they have in weeks."

Hornblower & Weeks—"For the time being, rally possibilities offer the chief appeal and until present complexion of market changes we would chance trying for better prices."

Block Maloney—"The foundation is now laid for a safer market and since a constructive position is warranted, we now feel purchases of all high grade shares in moderation but would not follow the market up. It is better to buy on dips when the market gets dull."

British Air Liners To Fly Own Ensigns

LONDON, Oct. 23 — British air liners are to fly an ensign which will be specially designed as the flag of Britain's air fleet. Experiments are being carried out on imperial planes with flags of various materials. They are fastened to the struts between wings of the big machines and spread out behind the machine as it flies.

When the most suitable material to withstand the wind forces is found the air flag will be designed and fitted to all British air liners.

SAINT JOHN RETAIL TRADE PROVES FAIR

WINNIPEG, Oct. 22—The weekly trade report of the Canadian Credit Men's Trust Association Limited, reads as follows:

Halifax—Wholesalers generally report slight drop in orders being received. Collections also inclined to be slower.

Saint John—The wholesale trade reports a satisfactory volume of business; retail trade fair; collections fair.

Seven Die When Another Paris-London Plane Drops

Seven persons were killed when one of the giant Paris-London air liners fell in flames near the English village of Penshurst, thus adding another air tragedy to an already long list connected with the service. Upper photo shows: the charreg wreckage taken shortly after the fall. Lower photo: removing the bodies of the victims.

COURT DIVIDES ON LEGISLATIVE COUNCIL CASE

Continued from Page 1

the number is limited to 21, but says the legislature has power and authority to make any change it desires.

TENURE OF OFFICE

"Is the tenure of office of members of the said council appointed thereto prior to the Seventh Day of May, 1925, during pleasure or during good behavior or for life?"

Harris, C. J., Chisholm and Carrol, J. J., answer that the tenure of office of a legislative councillor is during pleasure.

Mellish J., answers that all legislative councillors hold office for life, but any seven may be dismissed at the pleasure of the Crown on the advice of His Majesty's Imperial Council.

"If such tenure is during pleasure, is it during the pleasure of His Majesty The King, or during the pleasure of His Majesty represented in that behalf by the Lieutenant-Governor of Nova Scotia acting by and with the advice of the Executive Council of Nova Scotia?"

Harris C. J., and Chisholm J, answer: "During the pleasure of His Majesty represented in that behalf by the Lieutenant-Governor of Nova Scotia acting by and with the advice of the Executive Council of Nova Scotia."

Mellish and Carrol J. J. answer that the power of dismissal is vested in His Majesty acting by and with the advice of His Imperial Council.

Efforts to abolish legislative council of Nova Scotia over a period of many years, were given a fresh impetus last winter, when Premier E. N. Rhodes appeared before the chamber and requested the members to vote themselves out of office, on an indemnity basis. The proposal was declined.

Previously ex-Premier George H. Murray had obtained a written pledge from his appointees calling upon them to resign if requested to do so, but these pledges were subsequently held to be invalid. Later ex-Premier E. H. Armstrong succeeded in reforming the constitution of the chamber to the extent that members were appointed for 10-year periods instead of for life, and providing that legislation, with the single exception of legislation abolishing the council, passing the House of Assembly at three successive sessions would become law without the concurrence of the Upper House.

APPEAL LIKELY

Following the council's refusal to vote themselves out of office last winter, Premier Rhodes invited the law officers of the Crown to advise whether or not the government had the power to appoint members in excess of 21, regarded as the full complement. The provincial authorities advised that the government had such power, but the matter was further referred to the law officers of the Crown at Ottawa, who advised that the point of issue was in doubt, and recommended that a stated case be argued before the Supreme Court of Nova Scotia.

Subsequently a bill which had passed the House of Assembly abolishing the council, was given the three months hoist in the Upper House. The stated case was argued before the Supreme Court in July. In addition to the question of complement, the court was asked as to the tenure of office of the members and specifically as to whether or not they were appointed at the pleasure of the government.

It is understood that today's decision will be taken to the Privy Council for final disposal.

IN PEACE APPEAL

Bishop of London Urges Great Britain and U. S. to Stand Together

NEW YORK, Oct. 23.—Preservation of world peace and an appeal to the people of the United States to realize the "grinding poverty" of the English people, were voiced last night by the Right Honorable and Right Rev. Arthur Foley Winnington-Ingram, Lord Bishop of Lodon, before the local branch of the English-speaking Union of the United States.

"If the United States will stand by Great Britain in this crisis as it stood by her in the war, the two together will achieve the peace of the world," he declared.

Major General Henry T. Allen, president of the Washington, D. C., branch of the union, said in the interest of fair play "it might be well for the United States to take a new view of the hardship we have brought to England in comparison with others which have not come into an agreement with us on war debts.'"

Use the Want Ad. Way

Praise Nickle For Prohibition Stand

TORONTO, Oct. 23—The executive of the Ontario prohibition union at a meeting here today passed a resolution declaring its appreciation "of the act of Hon. W. F. Nickle, K. C., in refusing to remain in the government of which he had been a member when it sought to annul that which was distinctive in the Ontario temperance, namely the province-wide prohibition of the sale of alcoholic liquors for beverage purposes."

SAINT JOHN CHOSEN FOR 1927 MEETING

Maritime Religious Education Council Chooses Officers at Bridgetown, N. S.

Canadian Press

KENTVILLE, N. S., Oct. 23 — George J. Trueman, president of Mount Allison University, Sackville, was elected president of the Maritime Religious Education Council for the ensuing year, at the conclusion of the seventh annual convention of three days, at Bridgetown. L. W. Simms, of Saint John, was re-elected chairman of the general board, and Saint John was unaimously chosen as the convention city for 1927.

Other officers were elected as follows: Vice-president, L. E. Shaw, Wolfville, N. S.; secretary, Rev. F. M. Milligan, Bear River; treasurer, Robert Reid, Saint John.

FORMER RUSSIAN COUNT FOUND DEAD

Death Due to Escaping Gas From Heater in Staten Island Home

Canadian Press

NEW YORK, Oct. 23—Arthur Tcherep Spividovich, 60, a former Russian Count, who called himself president and conciliator of the American Slav Union and Latino-Slav League of the United States and Europe, was found dead in bed yesterday at his Staten Island home. An ambulance surgeon found that he had died from gas escaping from a disconnected gas heater in the room but police believed the death was accidental.

The Count came to Staten Island last June, starting preparations for a world conference of Slavs there, with the idea of forming an organization of Slavs with himself as king.

BABY'S OWN TABLETS AN EXCELLENT REMEDY

For Any of the Many Minor Ailments of Infants and Young Children.

No mother can expect that her child will escape all the ills to which babyhood and childhood are subject, but she can do much to lessen their severity, and to make baby's battles for health easily won.

Nine-tenths of the minor ailments which afflict babyhood and childhood are caused by some derangement of the stomach and bowels. Regulate the stomach and bowels and these troubles will disappear. To do this nothing can equal Baby's Own Tablets. They are a mild but thorough laxative which through their action on the stomach and bowels never fail to banish constipation and indigestion; colds and simple fevers; expel worms and make the dreaded teething time easy.

Concerning Baby's Own Tablets Mrs. A. Kosham, Hamilton, Ont., writes: "Kindly send me your booklet, "Care of Baby in Health and Sickness." I have two little children four and a half and three years old, and have used nothing else for them but Baby's Own Tablets. I think the Tablets are a wonderful medicine for little ones."

Baby's Own Tablets are sold by all medicine dealers or will be sent by mail at 25 cents a box from The Dr. Williams' Medicine Co., Brockville, Ont.

Baron Shaughnessy Is New Bank Director

TORONTO, Ont., Oct. 23—The Right Honorable Lord Shaughnessy, the second Baron Shaughnessy, was today elected a director of the Canadian Bank of Commerce. Baron Shaughnessy is a resident of Montreal. He is a director of the C. P. R. and on the boards of other companies. He is a lawyer and was made a K.C., in 1920.

DIES AT NEWCASTLE

NEWCASTLE, N. B., Oct. 23—(Special)—The death occurred at his home last night at 12 o'clock of O. Larsen, an aged and respectde citizen, after a lingering illness. He was 73 years of age and conducted a photography studio in Newcastle for a number of years. Besides his wife he is survived by two sons, Charles at home, and Melvin, of New Waterford, N. S.

FACTS are pliable things, easily twisted.

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SOLVE THIS MYSTERY MESSAGE

Win These Magnificent Prizes
1ST — PONTIAC SEDAN, VALUE $1170.00.
2nd — $100 in Gold.
3rd — $50 in Gold.
4th — $25 in Gold.
5th — $10 in Gold.
6th to 15th Prizes—$5.00 worth each of Hosiery and Underwear.
16th to 25th Prizes—$3.00 worth each of Hosiery and Underwear.
$50.00 in Gold—Mystery Prize!

FOLLOW THESE SIMPLE RULES
1. Every Contestant must be 15 or over.
2. Write answers in pen and ink on one side of paper only. Put name and address and name of this paper, in upper right hand corner, stating whether, Mrs., Mr., or Miss. Do not send typewritten entries.
3. Prizes will be awarded according to skill displayed in correctly solving this Picture-puzzle, as well as in the neatness, hand-writing and general appearance of entry. Contest closes Dec. 31st, 1926. Judges' decision is final.
4. No employees of this Company, their friends or relatives may compete.
5. You will be notified immediately if your answer is correct and will be requested to fulfill a simple condition of the contest that need not cost you any money. Mail answer at once. You have much to gain and nothing to lose.

Do Not Miss This Opportunity

What's all the excitement? An aviator has just sky-written an advertisement for the National Hosiery Company. This mysterious message contains seven words which are in their correct order. Each word contains only the letters as shown. Now place the letters of each word in their proper position and write down the sentence they make. To give you a clue, the second word is "PAYS". Test your skill and mail your solution immediately to compete for this

Wonderful, New 6 Cylinder, 5 Passenger Pontiac Sedan, Value, $1170.00, and these 25 other Valuable Prizes.

Everyone has an equal opportunity of winning. Read the rules and follow them carefully to be sure of a prize.

WE HOLD THIS CONTEST to acquaint still more people with the money-saving values in National Hosiery and Underwear now sold Direct-by-Mail from the World's Leading Mills. It is not necessary to become our Agent in order to compete, but, if you wish to do so, we agree to reward you handsomely for your co-operation, in addition to any prizes you may win.

Every entry will be judged according to the skill displayed in correctly solving the message and submitting the answer. The following well-known gentlemen will act as Judges: GEO. E. ANSLEY, General Sales Manager, Pontiac Division, General Motors Products of Canada, Ltd., Oshawa. A. H. MACLAUGHLAN, Manager, Ontario Branch, Desbarats Advt. Agency, Toronto. R. W. COWAN, Sec.-Treasurer, Print Craft, Ltd., Toronto.

MAIL YOUR ANSWER AT ONCE and you will immediately be given an opportunity to WIN AN EXTRA $50.00 IN GOLD, and there's still another pleasant surprise in store for you. Full particulars will be mailed the same day your answer is received. Address

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