COBALT--- No Distinctive Feature to Trading in Mining Stocks ---COBALT

Market a Crop Scare Affair Values Are Little Changed

Chicago Wheat Pit Moves in Nervous Way, With Narrow Price Fluctuations—Liverpool Cables Higher.

World Office,
Saturday Evening, Feb. 26.

Liverpool wheat futures closed to-day ½d to ⅞d higher than yesterday; corn ¼d lower.

May wheat at Chicago closed ⅛c lower than yesterday, May corn ⅛c lower, and May oats ⅛c lower.

May wheat at Winnipeg closed ¼c lower than yesterday, May oats ⅛c higher.

Chicago car lots to-day: Wheat, 9; contract, 4. Corn, 248, 0. Oats, 164, 43. Rye, 3. Barley, 40

Winnipeg receipts of wheat to-day were 147 cars, against 120 a week ago and 181 a year ago. Oats to-day, 47; a week ago, 61. Flax, 4, 5. Barley, 9, 4.

Minneapolis receipts of wheat to-day were 409 cars, against 209 a week ago and 213 a year ago.

Duluth receipts of wheat to-day were 23 cars, against 17 a week ago and 31 a year ago.

Primaries.

	To-day.	Yr. Ago.
Wheat receipts	709,000	505,000
Wheat shipments	208,000	249,000
Corn receipts	625,000	835,000
Corn shipments	381,000	401,000
Oats receipts	567,000	617,000
Oats shipments	337,000	375,000

ST. LAWRENCE MARKET.

The receipts of farm produce were not as large as usual—500 bushels of grain, 15 loads of hay, one load of straw, a few dressed hogs, several loads of mixed produce out on the streets, and a fairly large delivery of produce on the basket market.

Wheat—One hundred bushels sold at $1.10.

Oats—Two hundred bushels sold at 45c.

Hay—Fifteen loads sold at $18 to $20, and one load at $21 for timothy, and $9 to $16 for clover or mixed hay.

Dressed Hogs—Prices firm, at $11.75 to $12.25.

Poultry—Dressed poultry receipts were light, with prices higher than at any time this winter. Turkeys, 18c to 22c; geese, 18c; ducks, 20c to 22c; chickens, 19c to 21c; fowl, 15c to 16c per lb.

Butter—Receipts were liberal, with prices a little easier; that is, there was less butter sold at the higher prices and more at the lower. Prices ranged from 25c to 30c per lb., but only those who make No. 1 choice dairy got the latter price. There was a lot of butter sold at 26c, 27c and 28c.

Eggs—The market for eggs was firm, at 35c to 40c per dozen, the bulk going at 38c to 40c. More eggs sold at 40c per dozen than for several weeks.

Market Notes.

The demand for poultry was good, the following buyers being very active in picking up everything in sight as soon as delivered on the market, and sometimes before it reached the tables: John Barron, J. A. Paterson, Harris Abattoir Co., A. Thompson.

Mrs. Appleton, who always has a good supply of the best poultry, did an extra good trade at her stand on the west side of the market.

Farmer James Bagg of Edgely P. O., York County, was on the market with over 100 pounds of butter and 40 dozen new-laid eggs, which he disposed of in short order. Mrs. Bagg has been making a first-class quality of dairy butter and coming to this market weekly for many years, during which time she has made the acquaintance of many special customers, who patronize her weekly. Mr. Bagg and daughter sold 100 pounds of butter at 30c per lb., and 40 dozen eggs at 40c. It pays to make a first-class article. But there are many other farmers' wives and daughters doing the same, only on a smaller scale.

Potatoes.

J. J. Ryan, wholesale dealer in potatoes, apples and vegetables, reports apples and potatoes as being cheap. Potatoes, car lots, on track at Toronto, 47c to 50c per bag. There have been some car lots sold as low as 45c, but they were not good quality. Mr. Ryan handled two cars, and always endeavors to get the best. Mr. Ryan reports that the bulk of the apples are of poor quality that are now being offered.

Grain—		
Wheat, fall, bush	$1 09	to $1 10
Wheat, red, bush	1 09	....
Wheat, goose, bush	1 05	....
Buckwheat, bush	0 56	....
Rye, bushel	0 68	....
Barley, bushel	0 58	0 60
Peas, bushel	0 90	....
Oats, bushel	0 45	....
Seeds—		
Timothy, per bushel	$1 60	to $1 80
Alsike, No. 1, bush	....	....
Alsike, No. 2, bush	....	....
Red clover, No. 1, bush	....	....
Red clover (containing buckthorn), bush	....	....
Hay and Straw—		
Hay, No. 1 timothy	$18 00	to $21 00
Hay, clover, ton	9 00	16 00
Straw, loose, ton	8 00	....
Straw, bundled, ton	15 00	....
Fruits and Vegetables—		
Onions, per bag	$1 10	to $1 15
Potatoes, per bag	0 50	0 60
Apples, winter, bbl	1 25	3 00
Carrots, per bag	0 40	0 50
Parsnips, bag	0 65	0 75
Beets, per bag	0 55	0 65
Cabbage, per barrel	1 25	1 50
Dairy Produce—		
Butter, farmers' dairy	$0 25	to $0 30
Eggs, strictly new-laid, per dozen	0 35	0 40
Poultry—		
Turkeys, dressed, lb	$0 18	to $0 20
Geese, per lb	0 17	0 18
Ducks, per lb	0 18	0 20
Chickens, per lb	0 18	0 20
Fowl, per lb	0 13	0 14
Fresh Meats—		
Beef, forequarters, cwt	$6 50	to $7 50
Beef, hindquarters, cwt	8 50	10 50
Beef, choice sides, cwt.	8 50	9 50
Beef, medium, cwt	6 50	7 50
Beef, common, cwt	5 00	6 00
Yearling lambs	0 12	0 15
Mutton, light, cwt	9 00	11 00
Veals, common, cwt	7 00	8 00
Veals, prime, cwt	10 00	12 00
Dressed hogs, cwt	11 75	12 25

FARM PRODUCE WHOLESALE.

Hay, car lots, per ton	$13 50	to $14 50
Hay, No. 2, car lots	12 50	13 00
Straw, car lots, per ton	7 50	8 00
Potatoes, car lots, bag	0 47	0 50
Turnips, per ton	6 50	....
Evaporated apples, lb	0 07	....
Cheese, per lb	0 13	0 13¼
Eggs, new-laid	0 32	0 34
Eggs, storage	0 27	....
Butter, separator, dairy, lb.	0 23	0 24
Butter, store lots	0 20	0 21
Butter, creamery, solids	0 26	0 27
Butter, creamery, lb. rolls	0 28	0 29
Honey, extracted	0 10½	....
Honey, combs, per dozen	2 25	3 00

Hides and Skins.

Prices revised daily by E. T. Carter & Co., 85 East Front-street, Dealers in Wool, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.

No. 1 inspected steers and cows	$0 11½	to $....
No. 2 inspected steers and cows	0 10½	....
No. 3 inspected steers, cows and bulls	0 09½	....
Country hides	0 08¾	0 09
Calfskins	0 11	0 13
Horsehides, No. 1	2 75	....
Horsehair, per lb	0 32	....
Tallow, per lb	0 05¼	0 06½
Sheepskins	0 90	1 00

Wool and raw fur prices on request.

Union Stock Yards.

There are 69 cars of live stock at the Union Stock Yards, West Toronto, consisting of 1529 cattle, 30 sheep and 35 calves. About 45 or 50 of the above carloads are export cattle.

GRAIN AND PRODUCE.

The American grain exchanges were generally dull on Saturday, and there were no price changes of consequence in the day's operations. The Chicago pit closed ⅛c lower all round, and Winnipeg was off to about a like extent.

Local trading continued very dull, on a par with the rest of the week. Quotations for Manitoba wheat closed at $1.13, and $1.11 for Nos. 1 and 2, respectively, with nothing doing at all in this section. Other grains were absolutely unchanged from previous day.

Local grain dealers' quotations are as follows:

Manitoba wheat—No. 1 northern, $1.13; No. 2 northern, $1.11, track, lake ports; ½c over these prices with winter storage.

Oats—Canadian western oats, No. 2, 42c to 43c, lake ports; No. 3, 41c to 42c; ½c over these prices with winter storage. Ontario, No. 2, 39c, at points of shipment.

Wheat—No. 2 mixed, $1.08; No. 2 white, $1.08½, outside.

Buckwheat—No. 2, 53c to 54c outside.

Barley—No. 2, 56c; No. 3 X, 54c to 55c; No. 3, 49c outside.

Mill feed—Manitoba bran, $22.50 per ton; shorts, $24, track, Toronto; Ontario bran, $23.50 in bags. Shorts, $1 more.

Rye—67c to 68c outside.

Manitoba flour—Quotations at Toronto are: First patents, $5.70; second patents, $5.20; strong bakers', $5; 90 per cent. patents, 29s bid, c.i.f., Glasgow.

Corn—New, kiln-dried corn, 71c; new, No. 3 yellow, 70c; No. 4 yellow, 68c, Toronto freight.

Peas—No. 2, 84c outside.

Ontario flour—Wheat flour for export, $4.45 seaboard.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $5.10 per cwt., in barrels; No. 1 golden, $4.70 per cwt., in barrels. Beaver, $4.80 per cwt., in bags. These prices are for delivery here. Carlots 5c less. In 100-lb. bags prices are 5c less.

New York Sugar Market.

NEW YORK, Feb. 26.—Raw sugar firm; Muscovado, 89 test, 3.88c; centrifugal, 96 test, 4.36c; molasses sugar, 89 test, 3.61c; refined sugar steady.

Winnipeg Wheat Market.

Wheat—Feb. $1.03¾, May $1.06¼, July $1.07¼.

Oats—Feb. 35¾c, May 37¾c, July 38½c.

Price of Oil.

PITTSBURG, Pa., Feb. 26.—Oil closed at $1.40.

FRUIT MARKET.

Quotations for foreign fruits are as follows:

Grape fruit, Florida	$4 50	to $5 00
Grapes, Malaga, keg	5 00	6 00
Lemons, Messina	2 25	2 50
Lettuce, Boston head, hamp.	2 50	....
Oranges, Cal., navels	2 50	3 00
Oranges, Valencia, 714's	3 75	4 25
do. 420's	3 75	4 25
Oranges, Mexican	2 00	2 50
Pineapples, 24's	4 00	....
Pineapples, 30's	3 50	....
Apples, Canadian, bbl	1 50	3 00

Chicago Markets.

J. P. Bickell & Co., Lawlor Building, report the following fluctuations on the Chicago Board of Trade:

	Close. Feb. 25.	Open.	High.	Low.	Close.
Wheat—					
May	114⅝	114⅞	114⅞	114⅜	114½
July	107¼	107¼	107¾	107	107⅜
Sept	103⅛	103	103½	102⅞	103⅜
Corn—					
May	65⅞	66¼	66¼	65⅝	65¾
July	67⅛	67⅜	67¼	67	67⅛
Sept	67⅝	67¼	67⅝	67⅛	67⅜
Oats—					
May	47⅛	47¼	47¼	46⅞	47
July	44⅛	44⅛	44⅛	43⅞	44⅛
Sept.	41⅛	41¼	41¼	41	41⅛
Pork—					
May	23.92	23.95	24.30	23.90	24.20
July	23.92	23.91	24.27	23.87	24.20
Lard—					
May	12.97	12.95	13.10	12.92	13.07
July	12.95	12.95	13.07	12.90	13.07
Ribs—					
May	12.63	12.62	12.82	12.60	12.75
July	12.57	12.57	12.60	12.55	12.75

Chicago Cash Grain Prices.

CHICAGO, Feb. 26.—Cash wheat—No. 2 red, $1.18 to $1.24½; No. 3 red, $1.18 to $1.22; No. 2 hard, $1.15⅝ to $1.16; No. 3 hard, $1.12 to $1.15; No. 1 northern, $1.17⅝ to $1.18; No. 2 northern, $1.16 to $1.17.

Corn—No. 2, 63c; No. 2 white, 63½c; yellow, 64c; No. 3 white, 62¼c to 64½c; No. 3 yellow, 62¼c to 63c; No. 4, 57c to 58½c; No. 4 white, 58c to 60c; No. 4 yellow, 58½c to 61c.

Oats—No. 2, 47¼c to 47½c; No. 2 white, 47½c to 48c; No. 3 white, 46½c to 47¾c; No. 4 white, 45c to 45½c; standard, 47¼c.

Grain and Produce.

J. P. Bickell & Co. say at the close: Wheat—The recent advance in values was strictly due to the assertion of commercial conditions, altho reported material damage to growing plants was an additional stimulus, week closing with advance well held and sentiment more in favor of holding position. It is unnecessary to state that the United States as far as the present crop year is concerned is entirely independent of other countries, as no burdensome surplus is likely. As we have stated so many times previously, the July option possesses great possibilities and with continued deterioration of growing crop together with light visible supply, material advance is probable. We continue to suggest purchases of July on all declines.

New York Grain and Produce.

NEW YORK, Feb. 26.—Flour—Steady to firm, with a quiet trade; receipts, 20,965; shipments, 895. Rye flour firm. Buckwheat—Nominal. Cornmeal—Steady. Rye—Quiet. Barley—Nominal.

Wheat—Spot steady; No. 2 red, $1.30, nominal, elevator, domestic, and nominal, f.o.b., afloat; No. 1 northern, Duluth, and No. 2 hard winter, $1.29⅝, nominal, f.o.b., afloat. Options—Wheat was quiet and without much feature. Firm cables and bad crop reports were offset by moderate profit-taking and price changes were small, closing at unchanged to ⅜c advance. May $1.22⅜ to $1.22¾, closed $1.22½; July $1.15 to $1.15⅝, closed at $1.15⅜; receipts, 55,200.

Corn—Spot barely steady; steamer, 69c asked, and No. 4, 66c, sales, both on elevator export basis. No. 2, 68½c, nominal, f.o.b., afloat. Option market was without transactions, closing unchanged to ⅛c net lower. May closed 74⅝c; July 76c; Sept. 76⅛c. Receipts, 75,375;

Oats—Spot quiet; mixed, 26 to 32 lbs., nominal; natural white, 26 to 32 lbs., 52½c to 55c; clipped white, 34 to 42 lbs., 53½c to 56½c. Option market was without transactions, closing unchanged. May 52¾c; receipts, 57,950.

Rosin—Quiet. Turpentine—Quiet. Molasses—Steady.

Liverpool Grain and Produce.

LIVERPOOL, Feb. 26.—Closing—Wheat—Spot dull; No. 2 red western winter, no stock; futures steady; March, 8s 7-8d; May, 7s 11 1-8d; July, 7s 10 1-4d. Corn—Spot steady; New American mixed northern, 5s 6d; old American mixed, 5s 9 1-2d; futures quiet; March, 5s 4 1-2d. Peas, Canadian—Steady, 7s 6 1-2d. Flour—Winter patents quiet, 33s. Hops in London (Pacific coast), steady, £5 12s to £6 15s. Beef—Extra India mess strong, 103s 9d. Pork—Prime mess western quiet, 105s. Hams—Short cut, firm, 67s 6d. Bacon—Strong; Cumberland cut, 68s; short rib, 67s; clear bellies, 69s; long clear middles, light, 68s 6d; do., heavy, 67s; short clear backs, 66s. Shoulders—Square, strong, 58s. Lard—Strong; prime western, 66s 9d; American refined, 67s. Cheese—Firm; Canadian finest white, 61s 6d; do., colored, 60s. Tallow—Firm; prime city, 33s 9d; Australian in London, 35s 1 1-2d. Turpentine spirits steady, 41s 9d. Rosin common—Steady, 10s 6d. Petroleum refined—Steady, 7 1-2d. Linseed oil—Steady, 35s 3d.

New York Dairy Market.

NEW YORK, Feb. 26—Butter—Firm; receipts 3372. Creamery specials, 32 1-2c; extras, 31 1-2c; third to first, 26c to 30 1-2c; held 26c to 32c; process first to special, 25c to 27 1-2c.

Cheese—Firm, unchanged; receipts 434. No exports.

Eggs—Weak, receipts 11,941. State Penna. and nearby hennery, white fancy, 35c to 36c; do. hennery brown and mixed fancy 27c to 28c; do. gathered brown, fair to prime, 25c to 26c; Western first 25c to 25 1-2c; seconds, 24c to 24 1-2c, refrigerators, 21c to 24c.

CATTLE MARKETS

United States Markets Generally Steady—Old Country Cables Firm.

NEW YORK, Feb. 26.—Beeves—Receipts, 1076; nothing in live cattle. Dressed beef firm at 8c to 10 1-2c. Exports to-day, 343 cattle and 3730 quarters of beef.

Calves—Receipts 207; firm at yesterday's quotations. Dressed calves firm to higher; city dressed veals, 11c to 16 1-2c; country dressed 10c to 15c; dressed barn yard and fed calves, 8c to 10 1-2c.

Sheep and lambs—Receipts 4122. Feeling firm! sheep $5 to $6.50; culls $3.50 to $4.50; cull lambs $7.50, no good lambs here; nominal quotations $8.50 to $9.75.

Hogs—Receipts 1455; nominal quotations, $9.90 to $10.

East Buffalo Live Stock.

EAST BUFFALO, N.Y., Feb. 26.—Cattle—Steady; prices unchanged.

Veals—Receipts 150 head; active and steady; $6 to $11.50.

Hogs—Receipts 1300 head; active and steady; heavy and mixed, $9.95 to $10; yorkers, $9.75 to $10; pigs, $9.70 to $9.75; roughs, $9.10 to $9.25; dairies, $9.70 to $9.90.

Sheep and lambs—Receipts 3000 head; active; sheep steady; lambs 10c lower; lambs, $6.25 to $9.65; yearlings, $8.50 to $9; sheep, mixed, $3.50 to $7.

Chicago Live Stock.

CHICAGO, Feb. 26.—Cattle—Receipts estimated at 1200; market steady; beeves, $4.75 to $8; Texas steers, $4.50 to $5.60; western steers, $4.50 to $6.25; stockers and feeders, $3.50 to $5.75; cows and heifers, $2.50 to $6.15; calves, $7.25 to $9.90.

Hogs—Receipts estimated at 16,000; market steady to weak; light, $9.20 to $9.55; mixed, $9.25 to $9.62½; heavy, $9.30 to $9.65; rough, $9.30 to $9.40; good to choice heavy, $9.40 to $9.65; pigs, $8.40 to $9.35; bulk of sales, $9.50 to $9.60.

Sheep—Receipts estimated at 2500; market steady; native, $4.85 to $7.75; western, $5.10 to $7.85; yearlings, $7.70 to $8.60; lambs, native, $7.50 to $9.35; western, $7.65 to $9.25.

British Cattle Markets.

LONDON, Feb. 26.—Liverpool and London cables quote live cattle (American), firm, at 13c to 14c, dressed weight; refrigerator beef, firm, at 10c to 10 1-4c per pound.

LIVERPOOL, Feb. 26.—John Rogers and Co., Liverpool, cable to-day: States steers, from 13½c to 13¾c; Canadians, 12 3-4c to 13 1-2c; heifers, 12 3-4c to 13 1-2c; cows, 12c to 12 1-2c; bulls, 10 1-2c to 11 1-2c. Supplies short, trade slow.

INACTIVE and UNLISTED
SECURITIES
Wanted

15 Sterling Bank, 20 Home Bank, 10 Farmers', 200 Colonial Inv. & Loan, 100 Can. Birkbeck, 25 Sun & Hastings, 25 Dom. Permanent, 15 Standard Loan, 20 Trusts & Guarantee, 300 Western Coal & Coke, 10,000 Bailey, 5000 Boyd-Gordon, 2500 Cleopatra, 2000 Paymaster, 2000 North Star, 1500 Diamond Vale, 1000 Haileybury Silver, 5000 Last Chance, 5000 Maldens, 500 Massey-Harris, 2500 Agaunico, 5000 Lucky Boys, 1000 Wetlaufer.

For Sale

2000 Airgold, 2000 Badger, 3000 Bailey, 4500 Boyd-Gordon, 10,000 Cobalt Development, 10,000 Cobalt Majestic, 3000 Cobalt Treasure, 1500 Cleopatra, 5000 Harrison Cons., 5000 Lucky Godfrey, 2000 Lucky Boys, 1500 Marcell, 900 Shamrock, 600 St. Lawrence, 500 Columbus Cobalt, 25 Can. Birkbeck, 40 Can. Marconi, 250 Colonial Inv. & Loan, 15 Home Bank, 25 Farmers' Bank, 10 United Empire, 12 Standard Loan.

HERON & CO.
16 King St. W., Toronto.

Reduction in Silver Prices May Influence Mining Stocks

Cobalt Securities Not Affected by Good News, But May Prove Susceptible to Bad.

World Office,
Saturday Evening, Feb. 26.

There is an evident disposition in the local mining markets at the present to mark time, and, in consequence, except among the leaders, trading continues of a rather restricted volume. The activity even in the real leaders of the securities is apparently of a more or less professional character, the public up to the moment showing little inclination to enter into transactions to any extent. On this account the market remains a see-saw affair, with narrow fluctuations the only feature from day to day, and, with little accumulation of long lines of stock by inside interests, it is not at all surprising that the list should prove susceptible to bear attacks, with consequent lower values in some instances.

It is almost axiomatic that while responding very quickly to bad news affecting the inside market, the exchanges do not show the same responsiveness to good news. During the month of January mining securities resisted to a certain extent the declines in evidence on the larger markets, it is true, but in the main the list shows anything but a good trend when Wall-street is on the up grade. This failure to make response to the movement in other markets is due in the main to the narrow trading movement which characterizes dealings in most instances, for, with the public as little concerned in the daily transactions as they are at present, advances, even tho they may be brought about, are not long maintained.

It is evident that but little buying of Cobalts is coming from New York at the present time. This is due in part to the continued bullish sentiment on the curb market of that centre in relation to the various copper securities there dealt in. Specialists in these stocks have for some time been advising their clients to liquidate their Cobalt holdings and put the proceeds in such copper stocks as they are interested in bulling. This continued advice, coming as it does from many quarters, has doubtless had a material influence on speculators, and has served to keep away a certain amount of trading in the Canadian mining issues which might otherwise have done its part in inducing a better tone to the markets. The fact that the much-heralded copper boom has not arrived may check this, and should the American exchange seize upon the Cobalt list as offering good opportunities at prevailing low values, it would require but little buying to sustain a good recovery. But the fact remains that New York still suffers from a lack of confidence in the silver shares, the direct result of the continued retrograde movement which has been in effect now for several months, and this will have to be offset before any material increase in the buying from over the line can be brought about.

Speculative attention at the moment is much concerned over Timiskaming stock. Irregularity continues the characteristic of these shares in the local market, and while it is known that a large short interest has accumulated during the past few days, the immediate outlook promises to be more or less uncertain. The attempt on the part of short traders to cover their commitments late in the present week met with poor success, and from the present indications it looks as tho difficulty might be met with, before those who have assumed this side of the market have cleared themselves.

Irregularity dominates the mining security list. Attempts to bear-raid certain issues are in evidence from time to time, but to date these are proving only fractionally successful, and in some instances fail entirely. The bear selling at the outset of such a movement is apparently overcome by the readiness with which inside interests in different securities have stepped in to the support of the market and have taken in the stock as offered. In this way any recessions which have been brought about have been small, and on the other hand gains have been equally small, as liquidation becomes a material factor in the market as soon as any evident influence in favor of higher prices comes into play.

The reduction of over a cent an ounce in the price of bar silver will, if maintained, work out loss to the Cobalt mines. The proposed raising of the import duty on the metal into India is held responsible for the reaction, and it is altogether likely that this factor will be seized upon to bear such of the silver mining stocks as seem susceptible to such arguments.

PRICE OF SILVER.

Bar silver in London, 23¾d oz.
Bar silver in New York, 50⅝c oz.
Mexican dollars, 43c.

den for the yellow metal from the continent as well as from Argentina will continue.

Toronto Stock Exchange Unlisted Securities.

	Asked.	Bid.
Beaver	32¼	31¾
Buffalo	2.60	2.15
Canadian Gold Fields	4⅞	4¼
Chambers - Ferland	39½	38½
City of Cobalt	42	40
Cobalt Central	19½	18
Cobalt Lake	18	17¾
Smelters	85	78
Silver Queen	21	19½
Coniagas	6.00	5.65
Great Northern	11	10¼
Green - Meehan	9	8
Foster	23	21½
Kerr Lake	9.59	9.57
Little Nipissing	29⅞	..
McKinley Dar. Savage	83	84
Nancy Helen	10	8½
Scotia Cobalt	39	37
Ophir Cobalt	60	53
Otisse	9¼	8½
Peterson Lake	26½	26
Rochester	19	18
Silver Bar	11½	10⅜
Silver Leaf	10½	9¾
Timiskaming	56	55
Watts	15	13½

—Morning Sales.—

Timiskaming—1000 at 55.
Kerr Lake—100, 50 at 9.60.
Foster—450 at 21¾.
Smelters—3, 1 at 80.

Standard Stock and Mining Exchange.

Cobalt stocks—	Sell.	Buy.
Amalgamated	7⅛	7
Beaver Consolidated	32	31½
Big Six	6¼	5½
Black Mines Con. Ltd	8½	6
Buffalo	2.60	2.15
Chambers - Ferland	39½	38½
City of Cobalt	41	40½
Cobalt Central	18½	18
Cobalt Lake	17⅞	17¾
Coniagas	6.00	5.75
Crown Reserve	3.78	3.68
Foster	23	22
Gifford	15½	15
Great Northern	10¾	10
Green Meehan	9	8
Hudson Bay	112	105
Kerr Lake	9.56¼	9.40
La Rose	4.56¼	4.54
Little Nipissing	29⅞	29¼
McKin.-Dar.-Sav	87	86
Nancy Helen	10	9
Nipissing	10.40	10.25
Nova Scotia	39	36
Ophir	75	55
Otisse	8¾	8½
Peterson Lake	26⅛	26
Right of Way	...	...
Rochester	18½	18¼
Silver Leaf	10	9⅞
Silver Bar	11½	11
Silver Queen	21	19½
Timiskaming	54¾	54½
Trethewey	1.43	1.42
Watts	15	12

—Morning Sales—

Amalgamated—500 at 7.
Beaver Con.—600 at 32, 1000 at 32.
Chambers - Ferland—500 at 39, 200 at 39¼, 100 at 39½.
Cobalt Central—1000 at 19, 500 at 19, 500 at 18½, 500 at 18½, 1000 at 18¼, 100 at 19, 500 at 18, 500 at 18, 500 at 18¼, 100 at 18½.
Crown Reserve—50 at 3.65, 100 at 3.69, 100 at 3.69, 100 at 3.70.
City of Cobalt—500 at 40½, 500 at 40¾, 1000 at 40¾, 500 at 41, 500 at 41.
Cobalt Lake—1000 at 17¾, 500 at 17⅞, 500 at 17⅞, 900 at 17⅞.
Gifford—1000 at 14, 500 at 14, 500 at 14¼, 500 at 15, 200 at 14½, 300 at 14½.
Kerr Lake—200 at 9.55, 100 at 9.62½, 50 at 9.62½, 100 at 9.56¼, 10 at 9.65, 50 at 9.55.
La Rose—60 at 4.52.
Little Nipissing—500 at 29½, 500 at 29½, 500 at 29¼, 500 at 29½, 1000 at 29¼, 1000 at 29¼, 2000 at 29½, 500 at 29¼, 2000 at 29½, 500 at 29⅜, 500 at 29⅜, 500 at 29⅜, B 60 days, 1000 at 31⅜, 1000 at 31, 1000 at 31⅜, B 60 days, 5000 at 31½.
McKinley-Dar.-Sav.—500 at 85, 100 at 85½, 500 at 86.
Nipissing—40 at 10.35, 10 at 10.30, 10 at 10.30.
Otisse—500 at 8¾, 500 at 8½, 100 at 9.
Nova Scotia—100 at 39.
Peterson Lake—300 at 26, 400 at 26, 500 at 26, 500 at 26, 300 at 26, 500 at 26.
Rochester—500 at 18⅞, 500 at 18⅞, 500 at 18⅜, 500 at 18¾, 200 at 18, 50 at 18, 1000 at 18⅞, 500 at 18, 200 at 17¾, 1000 at 18, 500 at 18, 500 at 18, 500 at 18, 200 at 18½, 500 at 18.
Silver Bar—500 at 11⅛, 500 at 11⅛, 500 at 11½.
Timiskaming—1000 at 54, 1000 at 54, 500 at 54¾, 1000 at 54¾, 200 at 54¾, 500 at 54½, 1000 at 54½, 300 at 54½, 500 at 55, 500 at 55, 1000 at 55½, 500 at 55½, 1500 at 55½, 500 at 54¾, 500 at 54½.
Trethewey—100 at 1.44, 100 at 1.43, 100 at 1.43.
Foster—50 at 22, 50 at 22, 100 at 22.

Unlisted Stocks—

Bailey—3000 at 10¼, 1000 at 10⅞, 3000 at 10¾, 1000 at 10¾.
Hargraves—200 at 39½.
Wetlaufer—100 at 1.30.
Total sales, 65,920.

New York Curb.

B. H. Scheftels & Co., 42-44 Broad-street, New York, report the following fluctuations on the New York curb:

Argentum closed 9½ to 12; 4000 sold at 10. Bailey, 9 to 12. Bovard Cons., 3 to 4. Buffalo, 2 to 2½; Bay State Gas, ⅝ to ¾. Colonial Silver, ½ to ⅝, high 11-16, low 9-16; 4000. Cobalt Central, 17½ to 18, high 19, low 17½; 10,000. Cumberland-Ely, 6½ to 9. Chicago Subway, 3⅝ to 3¾. Dominion Copper, 2 to 5. Ely-Central, 1½ to 1 9-16; 4000 sold at 1½. Foster, 21 to 25. Goldfield Cons., 7¾ to 7⅞. Green-Meehan, 8 to 15. Giroux, 10 to 10⅛. Greene-Cananea, 10⅜ to 10½. Granby, 90 to 92. Hargraves, 38 to 42. Kerr Lake, 9½ to 9⅝, high, 9⅝, low 9 7-16; 2000. King Edward, ⅜ to ½, high, ⅜, low 5-16; 1200. Lehigh Valley, 104½ to 105. Lake Superior, 24 to 25. La Rose, 4½ to 4 9-16. McKinley, 83 to 88, high 85, low 84; 600. Nipissing, 10½ to 10¾; 400 sold at 10¼. Nevada Cons., 22½ to 22⅝. Nevada Utah, 1¼ to 1 5-16. Otisse, 9 to 15. Ray Central, 3¼ to 3⅜. Silver Queen, 18 to 23. Silver Leaf, 9 to 11. Superior & Pittsburg, 12½ to 14. Trethewey, 1¼ to 1¾. Union Pacific, 8 to 15¼. United Copper, 6½ to 7. Yukon Gold, 4⅜ to 4½. Willetts, offered 12.

CONTRACT LET

South Lorrain Development Company for 200 Foot Tunnel.

COBALT, Feb. 26.—The South Lorrain Development Company have let a contract for two hundred feet of tunnel work on their property, H.R. 63, on the shore of Lake Timiskaming, at Silver Centre. This work is preliminary to the installation of machinery and the future development of the property by the continuation of the tunnel a total distance of some nine hundred feet, which will crosscut fourteen veins now known to exist on surface. These veins are showing smaltite, nicolite and some values in silver. Work on the tunnel will be commenced at once.

COBALT ORE SHIPMENTS

Following are the shipments from the camp for the week ending Feb. 18, and those from Jan. 1, 1910, to date:

	Feb. 18. Ore in lbs.	Since Jan. 1. Ore in lbs.
Buffalo	62,440	235,834
City of Cobalt	.....	129,970
Cobalt Central	2,000	124,385
Cobalt Lake	.....	132,000
Colonial	.....	63,660
Coniagas	63,415	244,157
Crown Reserve	189,718	744,172
Drummond	.....	664,200
Hudson Bay	.....	62,365
Kerr Lake	291,640	774,484
King Edward	.....	49,932
La Rose	333,243	1,536,024
McKinley Dar.	64,400	208,797
Nipissing	264,311	1,365,783
O'Brien	.....	198,906
Peterson Lake	.....	49,600
Right-of-Way	62,830	190,793
Timiskaming	.....	120,000
Trethewey	62,000	127,000

Ore shipments for week ending Feb. 18, were 1,396,097 pounds, or 666 tons.
Total shipments from Jan. 1 to Feb. 18 were 7,022,083 pounds, or 3479 tons.
The total shipments for 1909 were 20,098 tons.
The total shipments for 1908 were 22,452 tons, valued at $10,000,000.
The total shipments for the year 1907 were 14,040 tons, valued at $6,000,000, in 1906 the damp produced 5120 tons, valued at $3,900,000, in 1905, 2144 tons, valued at $1,478,186, in 1904, 158 tons, valued at $130,217.

Stocks Gaining Strength

Recovery in Cobalt stocks, though slow, is certain, and cannot be prevented.

Our intimate knowledge of the market imbues us with this idea, and we see daily evidences to confirm our convictions.

TIMISKAMING was bid up 1½ points after the close of the market on Saturday, and this stock will sell considerably higher.

Peterson Lake, Beaver and Hargrave are also good issues to tie up to for good profits.

A. J. BARR & CO.
43 SCOTT STREET, TORONTO
Hamilton Office: 68 James Street North. 71

Buy Rochester

We are recommending its purchase until the vein is cut at the 50 and 75 foot levels.

J. A. McIlwain & Co.
Members Standard Exchange 71
TELEPHONE 2154 MAIN

PORCUPINE COMPANIES TO HAVE LARGE CAPITAL

Nearly $6,000,000 of Mining Incorporations This Week—Industrials Increase Their Capital.

Five mining companies, with a total capitalization of $5,790,000, and eleven industrials, with $735,000, were incorporated this week, according to The Ontario Gazette. In addition to these, six industrial companies have their authorized capital increased by $920,000, and two all-incorporated without share capital, The Sudan Interior Mission of Toronto and The Temperance Hotel Acacia of Stony Creek.

The mining companies incorporated are: Crown Chartered Gold Mining Company of Porcupine Lake, Limited, head office Toronto, capital $2,000,000; Porcupine Tisdale Mining Company, Limited, Cobalt, $2,000,000; United Porcupine Gold Mines, Limited, Toronto, $1,500,000; Veteran Gold Mining Company, Limited, Toronto, $250,000; Cleveland Gow Ganoa Mines, Limited, Toronto, $40,000.

The industrials are: Toronto Structural Steel Company, Limited, Toronto, $250,000; Kent-McClain, Limited, $100,000; The Glengarry Match Company, Limited, Alexandria, $75,000; W. C. Kidd, Listowel, Limited, $50,000; Brampton Light & Fuel Co., Limited, Windsor, $50,000; The Brocton Shoe Company, Limited, Toronto, $40,000; Victor Steel & Wood Products Co., Limited, Walkerville, $40,000; The Aylmer Shoe Company, Limited, Aylmer, $40,000; Hopwoods, Limited, Peterboro, $40,000; The Newmarket Hotel Company, Newmarket, $40,000; The Woodbrid