Little Doing on Wall Street Trading Checked by Holidays

THURSDAY MORNING

Market Rebounds on Increase in Pennsylvania Dividend But Dealing Continues Listless-Local Exchange Dull.

World Office,
Wednesday Evening, Dec. 22.
Spasmodic upward movements and almost entire absect of speculation continue to be the dominant continue to be the continue to be the continue to the continue to be the continue to the an almost entire absece of specula-tion continue to be the dominant Advances in Lake of the Woods or Montreal Exchange and a like move ment in Twin City at the Toronto mar ket were the only noteworthy episodes

Both of the activities and advances were attributed to inside operations on the ground—that the present market does not lend itself to such movements from the initiation of the public. ments from the initiation of the public.

Comment is still current as to the general strength exhibited thruout the market, the chief indication of which is the small amount of realists. is the small amount of realizing en-countered where undoubted profits are

Devoid of speculative sentiment owing to the nearness of the holiday season, the dulness of the market needs

ers came chiefly from investors.

A further drop in Crown Reserve was the only feature of interest in the mines, and this was again attributed to the desire of the pool to get the shares of the company a broader dis-

Wall Street Pointers. Consolidated Gas expected to go a six per cent. basis.

Consols show strength, but general market in London rather inclined to

Special meeting ow Well Fargo to increase capital stock from \$8,000,009 to \$24,000,000.

Pittsburg continues to report large sales of finished iron.

Banks gained from sub-treasury saince Friday \$1,686,000. They lost \$1. 032,000 on Tuesday's operations.

Good buying is reported in B. R. T. Considerable profit-taking is reported in Consolidated Gas. There is realizing in L. and N. Southern Pacific should be bought on a scale down.

Atchison is being absorbed.—Financial Rulletin hould be bought on a scale down. tchison is being absorbed.—Financial fulletin.

Crown Reserve

La Rose

La Rose

Southern Star

Joseph says: Big interests are look
Trethewey

Trethewey

146

Baüks
Baüks-

ing forward to a great period of activity. Have you got any "Big Four?" There will be quick money on the long side of this in the course of the next

B.R.T. Buy Big Four.

Irregularity is likely to continue, but in view of the profit-taking already accomplished we regard good stocks generally as good purchases for a turn, or for handsome profits on the long pull during the next few weeks. We think the best opportunities and the safest will be found on the long side of the long safest will be found on the long side of the long leafly and the long side of the Wabash preferred and the Rock Is-

Appendix to Financial Review. appendix to the annual Financial Review (Houston & Co.) has come to hand, and is as usual a complete National Trust
Ontario Loan
do. 20 p.c. paid....
Real Estate
Toronto Mortgage
—Bonds. summary of the Canadian securities up to November, 1909.

On Wall Street. Erickson Perkins & Co. had the fol-

Erickson Perkins & Co. had the following:

The increase in the Pennsylvania and Panhandle dividends this afternoon stimulated stocks and there was a fresh rebound. There was little doing in the general list during the greater part of the day. The holiday spirit seemed to check operations, but the view was widespread that banking interests want to keep stocks steady until after the close of the year. Whether this is possible, in the face of firmer money rates remains to be seen. Continue the trading policy for the remainder of the week, buying only on drives for quick turns.

Chas. Head & Co. to R. R. Bongard:
Another holiday market to-day, with little doing. Desultory trading resulted in small changes as a rule. Harvester was bid up to 117½ by the Morgan interests, and it is expected the stock will be put materially higher. Lehigh Valley was very strong, rising a points, while Lackawanna gained albout 50 points to 605. New York Central was rather heavy. Coppers were active and strong in Boston. the following:

Central was rather heavy. Coppers were active and strong in Boston, the exception being North Butte. Closing was heavy, 1-4 to 1-2 off. We look for a professional and rather narrow market for some days yet to come.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange 15 @ 30% rates as follows:

rates as follows:

—Between Banks.—

Buyers. Sellers. Counter.

N. Y. funds.... 1-16 dis.

1-32 dis. ½ to ½

Montreal f'ds... par.

Par ½ to ½

Ster., 60 days..8 31-32 9 9½ 9%

Ster., demand .9% 9 13-16 10 1-16 10 3-16

Cable trans ... 3% 9 16-16 10 3-16 10 5-16

—Rates in New York.—

—Rates in New York.—

Actual. Posted.

Actual. Posted.

Havana Electric

do. pref

Sterling, 60 days' sight... 484 50-60 Sterling, demand 488.05

Money Markets.

Sterling Bank

OF CANADA

HEAD OFFICE TORONTO

BRANCHES IN TORONTO

MAIN OFFICE-Cor. King and Bay Sts. Adelaide Street-Cor. Adelaide and Simcoe Sts.

College Street-Cor, College and Grace Sts. Parkdale-Cor. Queen and Close Ave. West Toronto-Cor. Dundas and Kee

British Consols. 82 11-16 82 13-16 Toronto Stocks.

180½ 179 32 ...

Dominion Sav. ... Gt. West. Perm...

Preferred. zBonds.

Mackay, com., xd. do. pref., xd..... Mexican L. & P...

Richelieu & Ontario

Soo. common Bell Telephone Toledo Ry. & Light Toronto St. Ry

Toronto St. Ry
Twin City
Dom. Coal, xd
do. preferred
Dominion Steel
do. preferred
Nipissing Mining
Ogilvie
do. pref

do. preferred

N. S. Steel

Lake of the Woods

Packers A.

do. pref

Montreal Stocks.

t 141%.

Porto Rico bonds—\$500 at 82 and interest.

Soo, com. -25 at 1384, 100 at 1384, 100 at

140.
Dominion Textile—50 at 70.
British Columbia Electric Railwat—10
at 71%, 7 at 71%, 15 at 72, 10, 200, 75, 75, 75,
15 at 71%, 75 at 71%, 100, 200 at 72.

Union ...
do. pref ...
do. pref ...
do. bonds

do. 20 p.c. paid..... Landed Banking London & Can.... National Trust

Mont. Power 25 @ 1327/s

Cable.

25 at 126%.

Merchants' Bank-1 at 170.

Shawinigan-50 at 101¼, 10
25 at 102¼, 25, 50 at 102, 20 at 102¼. 25 at 102¼, 25, 50 at 102, 20 at 101½, 100, 50 at 102¼.

Detroit United—50 at 65¼.

Quebec Bank—21 at 123.

Western Loan—2000 at 99.

Halifax St. Ry.—10 at 123.

Mcntreal Heat—100, 100, 100, 25 at 132, 25, 25 at 123½, 50, 50, 100 at 133¾, 25 at 132½, 10, 25, 25, 25 at 133, 75 at 133¾, 5 at 133¾, 50, 10 at 133¾, 50 at 133¾, 50 at 133¾, 50 at 133¾, Windsor Hqtel—2 at 120.

Molsons Bank—10, 5 at 204¾, 10 at 203¾.

Laurentide Pulp rights—1 at 9.

—Afternoon Sales.—

Lake of the Woods—50 at 142, 25 at 142½, 134½, 100, 50, 20, 50 at 144, 25 at 144¼, 50 at 144½, 50 at 145, pref.—100 at 137.

Laurentide Pulp—51 at 126.

Montreal Cotton Co.—25 at 129½.

Penman—25 at 58½.

Dominion Coal—25, 25 at 92½, 10 at 92, at 92½ 50 at 92.

Dominion Steel, pref.—25 at 136½.

Lake of the Woods—50, 50, 50, 400 at 130, 25, 25 at 138%, 25 at 139, 25 at 139½, 100 at 140, 25, 25 at 140½, 50 at 141, 25, 75 at 141½.

C.P.R. rights—25, 5, 80, 100, 5, at 9¾,

at 10.

Dominion Coal, pref.—15 at 118.

Toronto Rajlway—5 at 126%, 75 at 126%.

144½, 50 at 146.

Deminion Steel, pref.—100 at 137.

Molsons Bank—15, 1 at 205½.

Twin City—50, 50, 20 at 114, 25 at 114½.

Dominion Steel bonds—\$3000 at 95¾.

Duluth - Superior—25 at 67½.

Richelieu & Ontario—25 at 89.

Dominion Steel—50, 25, 50, 25 at 71½, 5 at 71½, 75 at 71½.

Havana Electric pref.—5 at 99¼.

Soo—50, 75 at 140¼, 50 at 140.

Laurentide Pulp rights—1 at 9½, 1 at 9.

Bell Telephone—2 at 147.

Crown Reserve—80, 35, 25 at 440, 450 at 438.

Dominion Coal, pref.—4 at 120.

Quebec Raliway—10 at 60.

Union Bank—25 at 140.

Ogiliyie Milling—10.

Quebec Railway—10 at 60.
Union Bank—25 at 140.
Ogdivie Milling—10 at 140½, 25 at 141, 35 at 142¼, 35 at 143, 50, 50 at 143¾, 50 at 143¼, 50 at 143½, 25 at 143½, 50 at 143¾, 10 pominion Coal—25 at 91¾, 25 at 91¾, 25 at 91½, 25 at 216½, 25 at 103¼, 60 at 102¼, 50 50 at 162½, 25 at 102¼, 6 at 103, 80 at 102¼, 50, 50 at 162½, 25, 19, 20, 25 at 103, 10 inches pref.—25 at 91½, 25, 19, 20, 25 at 103, 10 at 133¼, 25, 100, 25, 1 at 133, 10 at 132½, 25, 100, 25, 1 at 133, 10 at 132½, 25, 100, 25, 1 at 133, 10 at 132½.

NEW YORK STOCKS.

Erickson Perkins & Co. (Besty & Glass-co), 14 West King-street, report the fol-lowing fluctuations in the New York market:

867/4 867/8 867/8 867/8 867/8 867/8 821/2 821/4 503/4

\$1100 @ 89z 300 @ 146 1000 @ 145 Gt. Nor. pr G. N. Ore Ice Secur. Illinois 81 81 81 81 25½ 25½ 25½ 25½ 147 147 147 147 24¾ 24¾ 24½ 16¼ 16¼ 16¼ 50 52⅓ 50 Interboro

do. pref ... 77½ 77½ 77½ 77½ 77½ 4 M. St. P. & S. 138½ 140% 138½ 140½ 23% 23% 23% 23% M. K. & T. 49½ 49½ 48% 48% Mo. Pac ... 71 71½ 71½ 71 71½ 71 N. Amer ... 845% 85 84% 84% Norfolk ... 99½ 100 99½ 99½ 99½ 99½ 99½ North West 181
North West 181
N. Y. C. 123
Ont. & West 49
Pitts. Coal 274
Pac. Mail 474
Penna 1854 Press. Steel Reading . . . 1869, Rep. Steel do. pref Ry. Springs Rock Island. do. pref Rubber

South. Ry
do. pref
St.L. & S.F...

do. pref Union

1181/2 1181/2 1181/2 1181/2 10214 10315 10216 10255 3174 3214 3174 3175 7334 7334 7334 7334 7334 58 58 58 58 58 13376 13414 13334 13414 St. L. & S.W.
St. Paul 158 158
Sugar
Tenn. Cop
Texas 2514 251 2164, 2 at 216, 50, 50, 50, 11, 11, 50, 51

217, 11 at 21634.

Ogilvie Milling bonds—\$2000 at 1124.

Hochelaga Bank—1 at 143.

Crown Reserve—100 at 4.45.

Montreal St. Paul 11

Sugar 7

Tenn. Cop 17

Texas 1414.

Ogilvie Milling—5 at 140, 25, 75 at 141, 75

at 1414. 157% 1571/2 ... 35¼ 35¼ 35⅓ 35⅓ ... 114 116 114 115 ... 16¾ 16% 16¾ 16¾

70½ 70½ 70 202½ 202¾ 202 202 104 104 103¾ 104 91¼ 91¾ 91½ 91¼ 125 125¼ 125 125¼ 105⅓ 105½ 105⅓ 105⅓ 105¾

THE DOMINION BANK

MONDAY, THE THIRD DAY OF JANUARY, 1910. The Transfer Books will be closed from the 21st to 31st December, Both days Had Quarreled Over a Matter of The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank in Toronto, on Wednesday, 26th January next, at 12 o'clock

By order of the Board Teronto, 19th November, 1909 DIVIDEND NOTICES.

C. A. BOGERT, General Manager.

DIVIDEND NOTICES.

MARKET IS IN A STRONG POSITION.

World Office

Wednesday Evening, Dec. 22. The semi-holiday market which came into effect in the beginning of the week was evidenced in to-day's dealings at the Toronto Stock Exchange. Trading was of a slim character, and even of this small amount the public operations were a small part. No difficulty is being experienced in holding the price of most securities at their present quotations, and in several instances sales are courted by supporting interests. The market is in a strong position, but activity ear only be guaranteed by the entrance of a speculative following. HERBERT H. BALL

Sales to noon, 256,500. Total sales, 504,100. Price of Oil. PITTSBURG, Pa., Dec. 22.—Oil closed at \$1.43. New York Cotton.

Cotton—Spot closed quiet, 35 points higher. Middling uplands, 15.75; do., guif, 16.00.

ON WAY TO INDEPENDENCE Senator Ellis Declares Canada Might

John, N. B., editor and proprietor of The czar then approached and told John, N. B., editor and proprietor of The St. John Globe (Lib.), in an interview published in The New York Her-

The senator first endorsed the suggestion of a Canadian attache to the British embassy at Washington, saying: "For the moment the appointment of a Canadian representative until he was relieved.

The czar meanwhile until he was relieved. the man to the barracks and explain The czar meanwhile mounted guard be in the early futu

You ask me what is the feeling we have in regard to aiding the mother country either with ships or money in the matter of imperial defence. Opinion here is not definitely formed on the question, but I think the disposition is to uphold whatever view is taken by the administration. We Liberals are somewhat influenced by a feeling that Sir Wilfrid Laurier has treathles of his Sir Wilfrid Laurier has troubles of his own in regard to this matter-troubles that arise in his own province—and, therefore, that he should be supported

he adopts.
"Then, again, in these Maritime Proflames. The men were smothered. vinces there is a feeling that, whatever plan is adopted, it should be one which will eventually develop iron shipbuild-

Then, again, in these Maritime Provinces there is a feeling that, whatever plan is adopted, it should be one which will eventually develop iron shipbullding in these maritime ports. There are many who think that when the mother country asks us to help the line to be desired. The pursued is the one which should follow that the mother country has no right to make any call upon us until, at the mother country has no right to saw what wars to have a first to saw what wars that this movement is a very long step in the direction of the utilinary limit for independence now. Stallar not seed of the provincial board of health years of the plane for take a first the final step, altho she would not take a first to say what the seed of the provincial board of health years of the plane for take and in the first that this movement is controlly the plane of the point of the point of the plane of the point o 200 will not be the final one.
"It is no wild inference to draw from

"It is no wild interence to draw from existing conditions that the movement of this Dominion is in the direction of independence. This may be regretted but probably Canada would be more useful to the mother country as a friendly ally, which she must ever be, than as a colonial dependent.

Supports Monroe Postsine

Supports Monroe Doctrine. "I would like to add one further re-"I would like to add one further reand sprained his wrist. He was attended at St. Michael's Hospital. that I concur in the observations which that I concur in the observations which have been made by President Taft in regard to the application of the Monroe Doctrine. The doctrine is based roe Doctrine. The doctrine is based 500 upon a sound principle, but it should 300 not be perverted into allowing any of 1,600 the American nations, of whom Cana-700 da will in due time be one, to overlook or evade its national obligations."

NEW CODE IS ALLOWED.

OTTAWA, Dec. 22.-The railway ommission this afternoon gave judgment allowing the new telegraph tariff on code messages to become effective July 1. Five letters will then of ten as a word in all cables instead

Railway Conciliation Board. OTTAWA, Dec. 22.-A board of conciliation under the Lemieux Act has been appointed to enquire into differences between the Grand Trunk Railway and its station agents and opera-tors east of Detroit. Wages, Sunday work and vacation allowances are involved. Wallace Nesbitt, K.C., tents the company, W. T. J. Lee of Toronto the men, and J. E. Atkinson of Toronto has been and of Toronto has been appointed chair-

A Good Issuee. The Christmas number of The War Cry is an excellent number, containing much reading matter of a good qual-1,500 ity and printed in colors and on book

Routine Work-Now Under Arrest at North Bay.

sectionmen named Morin and Cornish were arrested by Provincial Consta bles Fred and Jerry Lefebvre last bles Fred and Jerry Lefebvre last night, charged with the murder of W. J. Dyson, the P. and N. O. Railway night operator at Redwater. The prisoners were brought to North Bay on a special train early this morning. Cornish's story of the tragedy is that he had words with Dyson over orders given by the latter to ustoad a car of coal. The quarrel resulted in a fight, and Dyson threw Cornish on the floor and was pounding him when Morin rushed in with a heavy cub and struck Dyson repeatedly over the head until he rolled over unconscious and

NORTH BAY, Ont., Dec. 22 .- Two

until he rolled over unconscious and bleeding on the floor. Cornish and Morin then returned to their snack, where they remained until arrested. Morin does not deny using the club, and states he was only helping his chum, with no thought of causing death. Morin is 21 years old, and Cor-

The local despateher relates that about 5.39 last night a jumble of letattempt by Dyson to send a message of notification.

This is the fourth murder along the

railway line this year. *

Dyson was a son of Wm. Dyson, market gardener of Guelph. He was formerly an operator at Thorndale and

CZAR AS A PRIVATE SOLDIER

Tries Out Infantry Equipment for Him self and Does a Turn at Sentry-Go.

LONDON, England.-The Russian Court Bulletin recorded lately that the czar walked about Lividia for two hours wearing the uniform and carrying the accoutrements of an infantry soldier, in order to test the equip Another story has now reached St. imperor was strolling in the park with his adjutant he noticed that one of the sentries had been attacked with a hemogrhage. He sent the adjutant to tell the man to quit his post and report himself to a doctor. The man re plied that he dare not, and that he the man that the same oath compe him to obey his emperor, who was also empowered by the military code to relieve the sentry. The czar told the sentry to surrender his rifle to him and instructed the adjutant to accompany

FIRE'S FATAL FREAK

Hotel Burned One Day, Stables Next, With Loss of Life.

GLOVERSVHILE, N.Y., Dec. 22.— Following the practical destruction of the Keystone Hotel late yesterday, when there were several narrow escapes from death by occupants jumping from upper storey windows, three lives were lost in a fire which destroyed the Keystone stables late to-day. The three men had remained up all night quarding the ruins of the hotel and therefore, that he should be supported by his party generally in whatever line about noon to-day went to the stables

main sewer of the Town of Walker-ville, construction of which is now under way, was not approved, as it would endanger the water supply of Windsor. The plan for supplying wat-

William Brandall, with the "King f Cadenia" Company at the Royal of Cadenia" Company at the Royal Alexandra, fell downstairs yesterday

December, both days inclusive.

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Monetary Times Out January 8th, 1910 Publication OFFICE 62

62 Church Street, Toronto

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they can pay a dividend of 109 per annum, or 2 1-2% quarterly. Send to us for full particulars and FREE illustrated booklet on the Taxicab,

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IN HANDS OF RECEIVER

Bondholders Take Precautions garding Scarboro Park.

was put into the hands of Receiver E. R. C. Clarkson yesterday by Wm. W. Sloan, on behalf of the bondhold-

of an agricultural specialist for the two counties, to reside at Port Hope. The delegation was introduced by J. J. Preston, M.L.A.

To Discuss Rondeau Park. Neil Watson of Mull, Kent County who has been requested to meet Prof. Zavitz and Hon. Frank Cochrane in the office of the latter at the par-

liament buildings, to discuss the government plan for the reforestation of Rondeau Park, will, it is expected, be in Toronto on Tuesday, Dcc. 28.

12 KING STREET WEST

DIVIDEND NOTICE

NOTICE is hereby given that a dividend of three per cent. (3 per cent.) for the six months ending Dec. 31st, 1909, being atthe rate of six per cent. per annum, has been declared on the Permanent Stock of the Company, and is due and payable at the office of the company, 12 King-street West, Toronto, on and after the 3rd day of January, 1910.

Notice is further given that the Transfer Books of the Company will be closed from the 20th to the 31st inst., both dates inclusive. Toronto, Dec. 15th, 1909. F. M. HOLLAND, General Manager.

THE METROPOLITAN BANK

Notice is hereby given that a Dividend of Two Per Cent. for the quarter ending December 31st next (being at the rate of Eight Per Cent. Per Annum) on the Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 3rd day of January, 1910.

The transfer books will be closed from the 17th to the 31st

The Annual General Meeting of the Shareholders for the election of Directors and the transaction of other business will be held at the Head Office of the Bank, in Toronto, on Tuesday, the 25th day of January, 1910, at 12 o'clock noon. By order of the Board. W. D. ROSS, Toronto, 16th November, 1909. General Manager.

of the Teronto Stock Exchange COBALT STOCKS Traders Bank Building. Toronto. Phone M. 7801. 25 Broad St., New York. Phone 5939 Broad. ed-7

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> Drawer 1082, NELSON, B.C. We will buy or sell South AfricanVeteran Scrip. Quotations fur-furnished by wire. EDWARDS, MORGAN&CO

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Full information indied free.

J. E. CARTER, ed Investment Broker, Guelph, Ont.

NEW BRANCH BANK.

A new branch of the Traders' Bank of Canada will be opened Dec. 27 on the corner of Richmond and Yongectreets, in the Confederation Life Building, which has lately been occupied by the Bank of Montreal, which took over the Ontario Bank's business P. A. Vale, late manager of the Traders' Bank branch at Yonge and Bloorstreets, will be in charge.

Penalized for Smiting. Fifteen dollars and costs was the medicine which Colonel Denison prescribed in police court yesterday morning for Patrick Sweeney, who had returned to his wife after she had been granted an order of separation, and had further smitten her with a chair.

Library to Close Early. George H. Locke, public librarian, has decided to close the central branch libraries at 6 p.m. on Christmas Eve. The attendance last year was very small, and it is felt that the attendants might well be given the advantage of early closing.

Insane Indian Jailed. Constable Stewart of Cochrane has called the attention of the attorney general to the fact that an Indian woman, who has gone insane, is confined in the jail of the newest town of the

partment, as the matter is one of federal jurisdiction. Eye Was Injured. John Gilbert, a Bell Telephone inspector, accidentally stuck a hot iron into his eye yesterday while solder-

No action can be taken by the de-

ng some wire. He went to St. Michacl's Hospital.

Profess Ch:

further Weak

At Winnipeg, clower than yes

No. 4 northern, 1 tected, 12.

Wheat receipts
Wheat shipments
Corn receipts
Corn shipments
Oats receipts
Oats shipments

Wheat, goose, h Wheat, red, bus Wheat, goose, b Buckwheat, bush Rye, bushel Barley, bush... Peas, bushel Oats, bushel Alsike, No. 1, bu Alsike, No. 2, bu Red clover, No. 1 Red clover, (buckborn), bus Timothy, per bu Hay and Straw-

Hay, No. 1 timot Hay, clover, ton Straw, loose, to Straw, bundled, Fruits and Veg Onions, per bag Cabbage, dozen Poultry—
Turkeys, dresse
Geese, per lb...
Ducks, per lb... Fresh Meats-

Beef, forequarte Beef, hindquarte Bèef, choice side Beef, medium, Beef, common, Spring lambs, p Mutton, light, c Veals, common, Veals, prime, c Dressed hogs, c Dairy Produce— Butter, farmers; Eggs, strictly per dozen FARM PROD Hay, car lots, per Hay, No. 2, car a Straw, car lots, p Potatoes, car lots Turnips, per ton Evaporated apple Cheese, per lb Eggs, case lots, Butter, sengrator

utter, separator utter, store lo utter, creamer; utter, creamery extracte Hides
Prices revised
Co., 85 East Fron
Hides, Calfskins
Furs, Tallow, et
No. 1 inspected
cows No. 2 inspected cows
No. 3 inspected and bulls Country hides, Country hides, Calfskins Horsehides, No. Horsehair, per li Tallow, per lb Sheepskins.... Wool and raw

GRAIN

Wheat continu Chicago on Wed pool cables, und sence of bull s tributing to the tributing to the pects of an early men's strike, with the color of the point higher, t

Local grain defollows: Manitoba whe Oats—Canadia: 39½c, lake ports 2, 36c to 36½c, a

Buckwheat-N Barley-No. 2 No. 3, 50c to 51c Mill feed-Ma