Mining Market Proves Vulnerable Again---Commercial News Hea

SAME OLD STORY AGAIN-ANOTHER DIP IN MARKET

Porcupine Stocks Record Further Decline When Liquidation Is Resumed—Prices Down to New Low Levels-Cobalts Hold Steady.

World Office, Thursday Evening, June 6. Speculation in mining stocks has been hanges as have occurred. In fact, so stricted has been the day-to-day of any consequence evolved in many weeks. Nor does there seem to be much likelihood of any change in this regard in the immediate future.

Wile stock market conditions therefore have been anything but inversely.

fore, have been anything but favorable, the Porcupine situation, in so far as the mines and prospective mines themselves are concerned, has made ma-terial progress and is to-day on a more substantial foundation than ever before. Already the stamp mills at the McIntyre and Dome are sending out gold bricks, and those at the Vipond and Hollinger are counted upon to commence operations within the next few days. There will then be four crushing plants actually turning out gold, and the production therefrom will run into material figures. This fact is the outstanding feature of the mining situation to-day, and when realized to its full import, it will have a material influence in regulating sentiment re-garding stock exchanges.

Meanwhile the public are manifesting a disposition to hold aloof from the market, and the stock list is being allowed thereby to gradually sag to lower levels. Quotations have already got down to remarkably low figures in a great many instances in a in a great many instances, in fact to such an extent has the decline been carried on that bargain day prices may be said to have been reached. How long this condition of affairs will continue in effect depends on the attitude of the public in regard to the market. The insiders are not disposed to support the list and only the posed to support the list, and only the ncoming of a renewed speculative interest can therefore be expected to change the drift of sentiment.

The wiping out of so large a portion

of the Town of Cobalt by fire did not have any effect on the silver mining stocks, and the list closed comparalively unchanged from the previous

Dividend Coming On Motherlode?

Co., located in the West Kootenay mining district, British Columbia, which has been under development more than two years, is now ope and earning at the rate of about \$25,000 an Bread ... 24% 25 at month. A dividend of 3 per cent. Car Crume... 49 49 48 48 quarterly will probably be declared some time in the third quarter of this year. Between \$700,000 and \$900,000 Mines—

worth of ore has been developed. The mine is owned by John McMartin, L. Is. Smelt. worth of ore has been developed. The H. Timmins and others.

EXTENSION OF LIBRARY PRIVIL-EGES.

The Public Library Board, in accordance with its policy which worked out so successfully last year, has extended Mbrary privileges to those who are going out of the city on vacations. Six books (other than seven-day books, Is, and others in great demand) may be Cr. frawn at one time, and may be retained without renewal for six weeks. The library reserves the right, however, to Balley 46
Beaver 46
Cobalt Lake 24½
Gould 234 2% 2% 2%
La Rose 347½
Pat Lake 6% ecall any book after the expiration of two weeks if postal requests for it have been made by other readers.

NEW FOOD FOR ANIMALS.

Large Cash Prizes at Toronto Ex hibition

Stock breeders and agriculturists will be pleased to learn that the famous animal food that has been used for years with such success in Great Britain can now be obtained all over We refer to Molassine Meal, which is

being introduced to Canada by The L. C. Prime Company of Montreal. This meal is a scientifically prepared combination food made from West India molasses and sphagnum moss. When fed regularly to almost any animal it improves their health and keeps them in the pink of condition.

Molassine Meal is strictly a food and Molassine Meal is strictly a food and not a medicine.

Many of the most successful stock breeders, race horse trainers, etc., in the old country have produced their best results and greatest prizes from their Molassine Meal fed animals.

The L. C. Prime Company have adopted a unique method of introducing this food in Canada by offering very generous cash prizes, which will amount to several thousands of dollars to every first prize winner at the Canadian National Exhibition in Toronto this year

SILVER MARKET.

eterson Lake

Toronto, - - Canada Will Cut Vein Soon

Cobalts-

(By Staff Reporter.)

PORCUPINE, June 4.—According to the engineers' figures the shear at the 20-foot level at the Crown Chartered.

211/4 21 211/4

144 1454 1454 129 2944 294 4434 4434 234 234 234 234

Unit. Porc.... 16 17 16 17

Winnipeg Grain Market.

Chicago Markets J. P. Blokell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

Open. High. Low. Close. Close

Dome Ex. 33 ...

Smelt. Chart. ...

Corn-

Toronto Stock Exchange Curb
Open, High. Low. Ct. Sales.

Imperial... 2½ 2½ 2½ 2½ Dominion Exchange.

Open. High. Low. Cl. Sales

Open. High. Low. Close. Close. that the light comes over the head that the light comes over the nead without stringing the eyes, and falls without stringing the eyes, and falls without stringing the eyes, and falls well upon the page; if he will hold his book at a long reading distance and take care that the line of letters shall be at right angles to the line of chicago Markets

several thousands of dollars to every first pixed where at the Camdian National Exhibition in Toronto this year fast pixed where the Camdian National Exhibition in Toronto this year fast pixed where the Camdian National Exhibition in Toronto this year fast pixed where the Camdian National Exhibition in Toronto this year fast pixed where the Camdian National Companies where the Camdian National Exhibition in Toronto this year fast pixed where the Camdian National Companies at the Camdian National Companies where the Camdian National Companies where the Camdian National Companies at the Camdian National Companies where the Camdian National Companies where the Camdian National Companies at Camdian Companies at Camdian Companies at Camdian Companies at Camdian National Camdian National Camdian National Camdian National Camdian Nat

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IF you have, anything

further than to call

your attention to a

more remarkable as-

sortment than ever,

would be superfluous.

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your friend who has-

he is the best ad. we

know of for the Broderick \$22.50

suits for men and

young men, the best

and biggest value that

can be had at \$22.50.

At 200 Foot Level

we might say,

Porcupine Sourdough Believes New Gold Field Was Condemned Too

(By Staff Reporter.) PORCUPINE. June 4 .- Not all the

strict is a much better place for credit. True enough there is quartite formation. The only thing I could see that possibly hurts the region is the fact that there is intrusive rock in plenty. Keewatin strips show the regular formation. Now, if the intrusive rock does not cut off the regular formation and act as a barrier to continuous vens. I see no reason why any one of the large leads that show on several others. plenty. Keewatin strips show the re-gular formation. Now, if the intru-sive rock does not cut off the regular formation and act as a barrier to con-tinuous veins. I see no reason why any one of the large leads that show should not develop into something good. As to whether the intrusive rock interferes is something men can-not tell by merely running over a country.

"Jack Wilson has a vein traced for a mile in the Keewatin and the intrusive vein does not come in. Only deeper work will show how far down the values that occur on the surface carry. "It is true that men came into the Porcupine district in 1906 and 1907 without finding anything. They also put down deep pits. One was dug within 200 feet of the big Hollinger vein. They say nothing on which to stake."

WINNIPEG RY.

Kamascotia District Across the Mattagami Scene of Much Activity--Thoro Prospect-

ing Under Way.

(By Staff Reporter.)

PORCUPINE, June 4.-Final steps

surrounding the body of water being sandy in nature. The canoe route is down the Mattagami River from Timmins Landing north for 13 miles and thence west on the Kamascotla Creek for ten miles to Kamascotla Lake, a beautiful body of water that covers a least township.

pany owns II claims and has options on several others.

A trail from Timmins Landing, on the Mattagami River, west thru Mount-joy and Turnbull, will be cut out to make traveling easy, and with a lodging-house provided on Kamascotia Lake, the western country where almost daily good finds are being reported, whil readily find more favor with the investing public.

Byefs Township, lying directly to the north of Robb, in which considerable staking was done last fall, is already receiving attention as the result of prospects of improvement in the trails and the building of a lodging-house in that vicinity. Repeatedly prospectors who have looked over Byers have stated that for wide quartz leads showing on the surface in the regular schist formation this location even beats Tisdale. Values do not show, tho, in spectacular form.

CAN MAINTAIN

good many issues paying a good deal less that are selling for an approximate

WORKING UP TO CAPACITY

PORCUPINE, June 4.—According to the engineers' figures the shear at the 50-foot level at the Crown Christreed should be encountered in the cross-cut with 25 feet more cutting. The cross-cut with 25 feet more cutting. The cross-cut with 25 feet more cutting at the first level before the shear at the district on a few days run over the country contains, and I do not believe ascend level are changed materially from those in force when the first level was cut. When the first level was cut. When the first level contains and the first level was cut. When the first level can be company at a contained with the first level was cut. When the first level can be company at a contained with the first level was cut when the first level as cut when the first level was cut when the first level as cut when the first level as cut when the first level was cut when the first level as cut when the first level as cut when the first level as cut when the first level was cut when the first level as cut when the first level

A. J. Barr & Co. Stock Brokers 43 Scott Street

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L. J. West & Co.

MPORTANT NOTICE

PORCUPINE LEGAL CARDS. COOK & MITCHELL, Barristers

Section of the control of the contro

Resistance. Titanium or pirconium glass has been ound to be very resistant to attack by nicals and to high temperatures and is much more easily worked than pure quartz glass.

glass of this kind covered by recent French patent is known as sli-oxide. The strongest of the zirconium cent, of zirconium oxide, and the r The titanium glasses, ti-siloxide, have from 0.1 to two per cent, of titanium and are superior to zirconium in re-sistance to heat.

Secretary Ben H. Spence, of the Ca-tario Alliance, is arranging to attend the prohibition party convention at Atlantic City to get a few campaign ideas for use on behalf of the Rowell in a few weeks candidates in the next provincial elecMUN DEBE

Wood, G

EXAC

PULP !

for the abso

street, and it is talk that this we quite satisfac DIVIDENDS

declared the end of 2 per on the end of 2 per on the ending June and Landed at red a dividend a June 30 at per annum, parties Traction on the preferr National Trus dend for the me 20 at the ranum, payable to West Permited and of 4 1-2

COPPER U YORK, Jun advanced to 17% a are for even agency this ma million pound between 17½c a are that the ment for May to will show a red 1,000 and 20,000,0 stock.

THERN ISSU

W. E. RUNDI

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