

WE OWN AND OFFER AT 8 1/2 AND ACCRUED INTEREST, TO YIELD ABOUT 6 1/8 PER CENT. THE UNSOLD BALANCE OF

\$525,000.00

International Milling Company of Canada LIMITED

6% COLLATERAL TRUST AND REFUNDING MORTGAGE BONDS

Dated 1st June, 1911. Due 1st June, 1931

Principal and semi-annual interest (1st June and December), payable at the Merchants' Bank of Canada, Toronto and Montreal.

DENOMINATIONS—\$100, \$500 and \$1,000

Redeemable as a whole at 105 and accrued interest on any interest date.

INVESTMENT TRUST COMPANY, LIMITED, MONTREAL.

Table with columns: Common Stock, Preferred Stock, Bonds, In Treasury, Redeemed July 1st. Values range from 18,000 to 2,500,000.

Of the issued bonds \$1,207,000 are to be held in escrow to retire underlying bonds.

PURPOSES OF COMPANY:

The International Milling Company of Canada, Limited, will operate as a holding company and has acquired all the outstanding shares of the International Milling Company of Minnesota, and over 80 per cent. of the shares of the Canadian Cereal & Milling Co., Limited.

SECURITY BEHIND BONDS:

The Collateral Trust and Refunding Mortgage Bonds now offered are secured by the collateral of the International Milling Company of Canada, Limited, and the Board of Directors.

EARNINGS:

The net profits of the constituent companies for their last fiscal year, according to the audit of Messrs. Harvelick, Smith & Co., for the International Milling Company, Limited, of Minnesota, and of Messrs. Riddell, Stead, Graham & Hutchinson for the Canadian Cereal & Milling Co., Limited, before allowing interest on borrowed money, but after allowing for extraordinary expenditures, amounted to \$415,194, or about four times the interest requirements on the outstanding bonds.

The earnings for the past year show the position of the company as follows: Net Profits of constituent companies for their last fiscal year, before paying interest on borrowed money, \$414,194; Bond Interest, 108,820; Surplus Earnings, 830,274.

It is expected that the consolidated companies will effect economies and increase business in a way which was not possible for individual companies, and the present management estimate the net profits should run from \$350,000 to \$600,000 per annum.

MANAGEMENT:

The men who have made the management of both companies particularly successful in the past are Messrs. J. D. Plavicki, President of the International Milling Company, and J. A. Bean, President of the Canadian Cereal & Milling Co., Limited.

We would be pleased to forward special circular giving full particulars regarding the bonds, in order to ensure allotment. Orders may be telegraphed at our expense.

INVESTMENT TRUST COMPANY LIMITED

MONTREAL TORONTO LONDON, ENG.

NEW YORK STOCKS

Table of New York Stock Exchange prices for various stocks including Am. Smelt, Am. T. & C., Am. Woolen, etc.

Cotton Markets

Prices of cotton in various markets including Liverpool, London, and New York. Includes sections for Cotton Gossip, Liverpool Cotton Exchanges, and New York Cattle Market.

Commercial Reports

Wheat Prices Take a Tumble But Corn and Oats Advance

Support Lacking in Wheat Pit, and Values Decline Rapidly—Saw's Report Bullish on Corn and Oats.

CHICAGO, July 14.—Fear of forced liquidation thru the calling of loans by banks had considerable effect today in causing wheat prices to smash. Record-breaking deliveries of new wheat from the farms put trade facilities under a heavy strain.

FARM PRODUCE WHOLESALE

Hay, car lots, per ton \$12.00 to \$12.50; Hay, car lots, No. 2 \$10.00 to \$10.50; Straw, car lots, per ton \$8.00 to \$8.50.

GRAIN AND PRODUCE

Local grain dealers' quotations are as follows: Oats—Canadian western oats, No. 2 \$2.00 to \$2.10; No. 3 \$1.90 to \$2.00.

Monarch Stock Fence

There is nothing causes more trouble about farm the poor fence. The 'Monarch' is not the ONLY good wire fence made, but it is the best, in every particular.

Owen Sound Wire Fence Co., Limited

Wanted to purchase for cash, a high-class Ontario farm of one hundred acres, adapted for stock raising.

TRADING ON FRUIT MARKET WAS BRISK

Trading on the local fruit market yesterday was pretty heavy all round and a lot of Canadian and foreign fruits and vegetables changed hands.

Chicago Live Stock

CHICAGO, July 14.—Cattle receipts estimated at 16,000; market, dull, weak; hogs, \$4.58 to \$7.75; Texas steers, \$4.50 to \$5.50.

Chicago Live Stock

CHICAGO, July 14.—Cattle—Receipts, 16,000; market, steady; hogs, \$4.58 to \$7.75; Texas steers, \$4.50 to \$5.50.

\$3.50 RECIPE FREE FOR WEAK MEN

I have in my possession a prescription for nervous debility, lack of vigor, weakened manhood, falling memory and lame back, brought on by excess, unnatural diet, or the fowls of youth. Has cured so many worn and nervous men...

THE STANDARD BANK

NOTICE IS HEREBY GIVEN that a dividend of THREE PER CENT. for the current year, ending the 31st July 1911, being at the rate of TWELVE PER CENT. PER ANNUM upon the paid-up Capital Stock of this Bank has been declared, and that the same will be payable at the Head Office of the Bank and its branches...

ST. LAWRENCE MARKET

Receipts of farm produce were 5 loads of hay, five loads of straw sold at \$1 per ton for sheaf.