

REAL ESTATE OWNERS' ASSOCIATION.

Report from the Directors to the Members

THE PURPOSES FOR WHICH THE ASSOCIATION EXISTS — WORK
ACCOMPLISHED DURING THE PAST YEAR — REPLIES TO OBJEC-
TIONS.

The following report has been prepared by the directors of the
Real Estate Owners' Association for the information of the members :

*To the members of the Real Estate Owners' Association of
Montreal :*

GENTLEMEN,—Propriety prescribes to us the duty, at the end of the year 1893, to present to you the following report regarding the works accomplished by the Real Estate Owners' Association during the year which has just expired. This concise summary of our operations will be accompanied by certain remarks upon which we call your special attention, inasmuch as they are of a nature to elucidate the motive of our existence as an association and to justify our conduct. During the year which has just ended, twelve regular meetings of the Association and eleven meetings of the board of directors were held. At each of those meetings, questions of the highest interest concerning the real property in this city were considered. The study of the city Charter of 1889, in so far as it affects the interest of said property, has always been the object of your solicitude, and several propositions which you have adopted in order to amend the same were submitted to the City Council previous to being embodied in a bill which, on account of the indifference of the aldermen in considering said propositions, we have ourselves presented to the Legislature. The result of our endeavors with the last mentioned body was as follows :

1. The number of aldermen, from three under the old charter, was reduced to two to represent each ward of the city.
2. The annual tax to be levied on immovable property was fixed at 1 per cent instead of $1\frac{1}{4}$ per cent., which was the rate under the old charter.