

Issue of security for purposes other than railway.

15. In addition to the securities authorized by section 14 of this Act, the directors, if previously authorized as prescribed by section 136 of *The Railway Act*, may, from time to time, borrow moneys for the acquisition, construction, extension, or development of any such properties, assets, or works, other than the railway, as the Company is authorized to acquire, construct or operate; and, to provide for the repayment of moneys so borrowed, may issue bonds, debentures, debenture stock, perpetual or terminable, or other securities; but such bonds, debentures, debenture stock or other securities shall not exceed in amount the value of the properties, assets, or works, in respect whereof the issue is made.

Limitation.

Agreements with other companies.

16. Subject to the provisions of sections 361, 362 and 363 of *The Railway Act*, the Company may, for any of the purposes specified in the said section 361, enter into agreements with The Grand Trunk Pacific Railway Company, The Canadian Pacific Railway Company, The Canadian Northern Railway Company, or with any of them, and also with The Commissioners of The Transcontinental Railway and with the Government of Canada as regards the Hudson Bay Railway.

THE SENATE OF CANADA

BILL

P.3.

An Act to incorporate The Canadian North Western Railway Company.

Received and read a first time

Thursday, 3rd April, 1913.

Second reading

Tuesday, 8th April, 1913.

Honourable Mr. CASGRAIN.

OTTAWA

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