## BILL.

An Act to amend the St. Francis and Megantic Railway Act.

THEREAS the St. Francis and Megantic International Preamble. Railway Company have by their petition asked that the Act incorporating said Company may be amended, so as to enable said Company to increase their capital stock, and to issue 5 their bonds to a larger amount than is now permitted by their charter, and to have power to establish a telegraph line on their road, and it is expedient to grant the prayer of said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:-

1. The Directors of the St. Francis and Megantic International Capital may Railway Company, upon being thereto authorized by a vote of a be increased majority of the shareholders present at any annual meeting and bonds for whereof notice shall have been given as hereinafter mentioned, may be issued may increase the capital stock of said Company to a sum not to

- 15 exceed in the whole Two Millions of Dollars, and under the provisions of the thirteenth section of "The St. Francis and Megantic Railway Act," and in the manner and for the purposes therein mentioned, issue their bonds for any amount required for the purpose of prosecuting their works permitted by their charter, 20 provided the whole sum represented by such bonds shall not exceed One Million of Dollars.
- 2. Whenever it is intended to ask authority from the share- Two weeks holders of said Company to increase the capital stock of the previous notice Company, or to issue bonds beyond the amount now permitted by either purpose 25 their Charter, a notice stating that such proposition will be made to be given. to the shareholders at their annual meeting shall be inserted for at least two weeks in one or more newspapers published in the City of Montreal, and the Town of Sherbrooke, prior to the time when such annual meeting will take place.

3. The St. Francis and Megantic International Railway Company ma Company may, whenever their Directors consider it necessary for an electric their purposes to do so, erect, establish, and operate an electric telegraph. telegraph on the line of their road, and make arrangements to connect the same with other railway or telegraph companies, and 35 such telegraph may be used by the public for general purposes under such rules and regulations as said Company may adopt.