On the management of our trade and economic relations with the U.S.A., our major trading partner , Mr. Regan stated: "We are proceeding to examine the pros and cons of limited free trade arrangements in specific sectors such as urban mass transit, clothing and textiles."

Finally, Minister Regan emphasized his determination to work hand in hand with Canadian producers and the provinces to search out and develop new export markets and to expand existing markets. In this regard, the Minister said, "October has been designated as export trade month, an initiative that was developed jointly with provincial Trade Ministers earlier this year." He also added "I look forward to meeting my provincial counterparts in the near future to strengthen our consensus on trade policy and to confirm specific initiatives for export trade month."

The Minister for International Trade urged all Canadian producers, including subsidiaries of foreign-owned companies, to aggresively seek out export opportunities. He indicated "My highest priority will be to support their efforts with all the resources at my disposal. I am confident that the policy framework which the Government has approved will provide a strong foundation for such support and reflects a firm commitment to trade expansion."

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