

four years from now, to the end that expenditures shall be maintained at a minimum for those materials that cannot reasonably be expected to be other than obsolete in the days ahead.

I am going to refer to Mr. Khrushchev's speech in more detail when I come to refer to international affairs. The fact remains that he has declared that the U.S.S.R. has a bountiful supply of rockets and missiles, that it is going out of the manned bomber and that it possesses a new secret weapon which makes it the most powerful nation in the world.

Our principle is to secure the largest return possible in defence, the decision being a matter to determine according to the nature of the weapons, on the basis of the best information procurable. . . .

---

S/C