

## CHAPTER 8 Opening Doors to Europe

EUROPEAN UNION		
and and	2007	Percentage change since 2006 (%)
Population	495.1 million	0.4
GDP	\$18,001 billion	2.9
Canadian Merchandise exports	\$34.8 billion	19.4
Canadian Services exports	\$13.2 billion	9.5
Canadian Merchandise imports	\$49.4 billion	0.2
Canadian Services imports	\$15.6 billion	11.0
Known CDIA	\$122.5 billion	-5.2
Known FDI	\$136.5 billion	25.6



## **European Union**

Comprising 27 member states, the European Union is the world's largest single market, foreign investor and trader. The EU represents Canada's second largest trading partner (both in goods and services) after the United States, and is the second most important source of FDI and destination for direct investment abroad. Key growth sectors of interest to Canadian companies include information and communications technologies, aerospace and defence, life sciences, agriculture and agrifood, and environmental products, services and technologies.