

to say a word about the function of the federal Government in the matter. Our first endeavour is to help maintain the proper economic climate, conducive to a high level of income and employment. This is vital, if we are to maintain a free, dynamic and expanding economy. Government action along these lines takes the form of measures designed to encourage a high level of capital investment and resource development.

"Some scope for constructive action in the field of employment in Canada arises out of the seasonal character of many of our economic endeavours. There are probably more than 250,000 workers seasonally idle during the year. Many of you will have seen a study called 'Seasonal Unemployment in Canada' which the Department of Labour distributed recently. Many others will also have read the Report on Seasonal Unemployment by the National Employment Committee, which appeared in the April issue of the Labour Gazette. The Committee made a number of recommendations to governments, employers and unions, pointing out techniques which might help reduce seasonal unemployment in Canada, and also additional areas for investigation."

The Government is studying this report and is seeking to develop ways of implementing its recommendations. I can promise you that the federal Government will do its utmost to arrange its own building and other contracts and undertakings so that the maximum amount of employment therefrom will be made available to Canadian workers during the winter months. A committee is examining the contracting and spending programs of the Government to see how they affect the industries concerned and how they might be adjusted to provide more winter work. We thus hope to gain some useful experience in planning for more stable, year-round employment.

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**CRUDE OIL INCREASE:** After falling slightly below the 1953 level in April, Canadian production of crude petroleum increased to 7,161,045 barrels in May from 6,133,562 in the same month last year. This put January-May output at 34,362,355 barrels as against 26,582,392 in 1953.

May production was higher this year in all producing areas except New Brunswick, where output fell to 905 barrels from 1,234. In Alberta, May output rose to 6,621,439 barrels from 5,870,881. Saskatchewan production rose to 348,306 barrels from 195,109, output in Manitoba to 126,808 barrels from 28,630, in Ontario to 34,824 from 19,461, and in the Northwest Territories to 28,763 barrels from 18,247.

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Canadian department stores increased their dollar sales by 1.7% in the week ending August 14.

**TOP FLYER TO USAF:** One of the RCAF's top navigation specialists, Wing Commander Keith R. Greenaway, of Ottawa, leaves late this month for a two-year exchange posting with the USAF, it was announced on August 23 by Air Force Headquarters.

W/C Greenaway, who has been serving on the scientific staff of the Defence Research Board in Ottawa, will join the USAF's Strategic Air Command, and is to be stationed at MacDill Air Force Base in Tampa, Florida. He has recently been promoted from the rank of squadron leader.

W/C Greenaway has become an internationally-recognized authority on aerial navigation, with particular reference to high-latitude flying. He was honoured last year when he was named winner of the McKee Trans-Canada Trophy for 1952. This trophy is awarded annually for meritorious service in advancement of Canadian aviation.

In 1952 W/C Greenaway was presented with the Thurlow Award, presented each year by the United States Institute of Navigation to the person selected as having made the outstanding scientific and practical contribution to navigation during the year.

He has also won commendation through presentation of scientific papers on aerial navigation and related subjects. In 1950 he won the President's Prize, presented by the Royal Meteorological Society, Canadian Branch, for the best scientific paper of that year. His winning paper, "Experiences with Arctic Flying", was among 30 papers submitted, the others being presented by professional meteorologists.

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**CANADA SAVINGS BONDS:** The Minister of Finance, Mr. Walter Harris, announced on August 23 that a Ninth Series of Canada Savings Bonds will go on sale October 18 next. The bonds will be dated November 1, 1954, and will mature 12 years later on November 1, 1966. The bonds will pay a full 3% interest per year to maturity and will carry 12 annual interest coupons. They will be offered for sale at 100% up to November 15, 1954.

Canada Savings Bonds are available in denominations of \$50, \$100, \$500, \$1000 and \$5000. They must be registered in an individual's name whether adult or minor. This registration gives protection against the bonds being lost, stolen or destroyed.

In addition to coupon bonds in the above denominations, Canada Savings Bonds will again be available in fully registered form in denominations of \$500, \$1000 and \$5000.

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Although the number of visits to Canada by residents of the United States exceeded visits of Canadians to the United States by nearly 5,000,000 or more than 20% in 1953, expenditures by Canadians in the United States exceeded expenditures of Americans in Canada by \$25,000,000 or 9%.