6.7 Forest Owners'

Large Companies

1. Bosques Arauco Ltda.
Plantation ownership: 118.262 ha.

2. Forestal Celco Ltda.

plantation ownership: 75.856 ha.

3. Forestal Valdivia S.A.

plantation ownership: 58.075 ha.

All three are subsidiaries of Celulosa Arauco y Constitución S.A. with the following head office address:

Agustinas 1070, Piso 6 Casilla 880 Santiago, Chile

Tel: (56-2) 698-1961 Fax: (56-2) 698-5967

This corporation owns, consequently, around 252,193 ha of plantations, mostly of Radiata Pine. The subsidiaries operate under one central management although they are part of different "cost centres" and have some operational autonomy.

4. Forestal Mininco S.A.

It belongs to Compañía Manufacturera de Papeles y Cartones S.A. (CMPC) with head office at:

Agustinas 1343, Piso 4 Santiago, Chile

Tel: (56-2) 698-1941

Fax: (56-2) 696-5437

This corporation owns around 130,000 ha of plantations mostly Radiata Pine.

5. Forestal Crecex S.A. Forestal Río Vergara

Both subsidiaries of Industrias Forestales S.A., (which is owned by CMPC) with head office at:

Agustinas 1350, Piso 7 Santiago, Chile

Tel: (56-2) 695-4477 Fax: (56-2) 695-4477

These corporations own around 114,000 ha of plantations, mostly Radiata Pine.

6. Forestal Bío-Bío S.A.

A Subsidiary of Papeles Bío-Bío, with head office at: Paicaví 3280

Concepción

Tel: (56-41) 480-266 Fax: (56-41) 480-263

This corporation owns around 40,000 ha of plantations, mostly Radiata Pine.

7. Forestal Copihue

Av. 11 de Septiembre 2155, Providencia

Santiago, Chile Tel: (56-2) 231-1903

Fax: (56-2) 231-1903

8. Forestal Monte Aguila

Both subsidiaries of Forestal e Industrial Santa Te

S.A. with head office at: Av. Julio Hemmelmann Nacimiento, Chile

Tel: (56-43) 511-352 Fax: (56-43) 511-525

These corporations own around 35,000 ha of plantations, mostly Eucalyptus.

9. Forestal Cholguán S.A.

Its head office is located at:

Estado 337, Piso 2 Santiago, Chile

Tel: (56-2) 639-5097 Fax: (56-2) 633-2676

This corporation owns around 50,000 ha of plantations, mostly Radiata Pine.