

## DAILY AIRMAIL BULLETIN

INFORMATION DIVISION  
DEPARTMENT OF EXTERNAL AFFAIRS  
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**\$3,000,000,000 Industrial Investment Programme:** Ottawa, January 23 (CP) -- Development of Canada's resources was placed on a par with the country's contribution in men and weapons in Korea and Northwest Europe today at the 54th annual meeting of Canadian Institute of Mining and Metallurgy.

The Deputy Minister of Defence Production, Mr. M.W. Mackenzie, placed resources development on that basis as he wound up the convention with the final speech on the meeting's main theme -- "Canada's Place in the Mineral World."

"The development of our resources is as much a part of Canada's defence effort as the building up of our direct military strength," he said. "Indeed, any comprehensive plan for strengthening the North Atlantic community of nations would not make sense unless it had regard to the development of our mineral and other strategic resources."

Against Canada's known commitments of \$5,000,000,000 for defence spending during the next three years, he matched--point for point the amount being spent on resources development.

This, he stressed, was as important as direct military strength to the North Atlantic Treaty Organization. Canada's total contribution to the NATO cause was necessarily a dual effort.

"Certainly, Canada has a greater potential resources development than any of its partners in the North Atlantic Pact."

Reviewing investment programmes in various industries, Mr. MacKenzie estimated that at least \$3,000,000,000 is being planned for expenditure on projects for completion in 1955 or sooner to increase the country's electric power, metals, chemicals, oil and gas, and pulp and paper production.

Biggest single element in the three-year, \$5,000,000,000 defence-production programme announced a year ago was the aircraft programme, costing \$1,200,000,000.

**Sales To Britain To Be Reduced:** Ottawa, January 23 (CP) -- The Minister of Trade and Commerce, Mr. Howe, announced today that sales from Canada to Britain this year under the United Kingdom token import scheme will be cut down 25 per cent from last year.

The annual quota will be reduced to 30 per cent of each exporter's shipments in the basic period 1936-38. In 1951, the quota's were 40 per cent with the trade valued at \$7,500,000.

The decision to reduce the scale of token imports was announced by the U.K. Government following the recent meeting of Commonwealth Finance Ministers in London, at which the sterling group decided to embark on a belt-tightening import policy. The British Government already has announced the scheme will be discontinued for other countries which previously participated in it.

Under the plan in effect for the last few years, Canada has been allowed to retain a part of her trade with Britain in manufactured goods, keeping the business alive on a token basis until the U.K.'s financial position improves.

About 70 commodities now are covered in the scheme. About 266 Canadian firms participate.

Mr. Howe said today Canadians will appreciate the decision to continue the token imports during this period of renewed difficulties for the sterling area.

"This is a tangible demonstration of the desire which exists, even in times of difficulty, to keep the channels open between Canada and the United Kingdom for as large and diversified an exchange of goods as possible," he said.