

Free Trade will encourage Canadian firms to compete on the basis of cost. Suppose you are building and furnishing a new home. Duty-free trade could save you up to \$8000 over present costs. If you earn \$23,000, lower prices would give you an extra \$700 to \$1000 in your pocket each year.

- Extra money in your pocket will recycle through the economy. It will create thousands of new jobs, particularly in the service sector. All regions of Canada will benefit.

TRADING RULES

What We Got

The new FTA sets up a Canada-U.S. Trade Commission to govern the whole Agreement and resolve trade problems as they arise.

The countries agreed on a unique new way to settle disputes. The Commission may refer trade disputes to special panels for binding decisions.

Either country can also request a panel to examine future changes to dumping and countervail laws.

Dumping involves selling goods in another country at lower than the fair market price in your own country. Countries impose countervailing duties when they judge that imports have been subsidized unfairly.

Both countries also agreed not to use technical standards as a barrier to trade.

Here's What We Kept

- We kept our power to protect Canadian producers against dumping or unfair U.S. subsidies.
- We kept our power to maintain and undertake new regional development programs, to promote research and development and assist small business.

How Do You Benefit?

If you are a Canadian investor or producer, the FTA will protect your access to the U.S. market. It