## FACT SHEET - SINGAPORE

August 1990

Area: 626 sq km Population: 2.7 million (1990)

Capital: City State System of Government: Constitutional Parliamentary Democracy

Head of State: President Wee Kim Wee Prime Minister: Lee Kuan Yew

Minister of Trade and Industry: Lee Hsien Loong

Language: English, Mandarin, Malay, TamilEthnic Background: Chinese 77%, Malay 15%, East Indian 7%

GDP: US \$31.73 b (1990f) Per Capita Income: US \$10,270 (1989) Currency: Spore \$=Cdn \$0.63

Inflation Rate: 3.1% (1990f) Debt Service Ratio: 4.3% (1990f) Unemployment Rate: 2.5% (1989)

Major Trading Partners (1989):

Exports (Total: US \$47.0 billion) Imports (Total: US \$52.3 billion)

1. USA (\$10.9 b)

1. Japan (\$11.2 b)

2. Malaysia (\$6.4 b) 2. USA (\$9.0 b) 3. Japan (\$4.0 b) 3. Malaysia (\$6.9 b)

4. Hong Kong (\$2.5 b)

4. Saudi Arabia (\$2.9 b)

5. Thailand (\$2.1 b) 5. Taiwan (\$2.6 b)

Canadian Trade Statistics: (Cdn \$ millions)

|         | 1986  | 1987   | 1988   | 1989   |
|---------|-------|--------|--------|--------|
| Exports | 146.3 | 168.0  | 275.2  | 243.5  |
| Imports | 208.3 | 291.4  | 466.9  | 502.4  |
| Balance | -62.0 | -123.4 | -191.7 | -258.9 |

| Miles On the French 1000 (Odn & million) |          | Major Canadian Imports 1989 (Cdn \$ million) |       |  |
|--|----------|--|-------|--|
| Major Canadian Exports 1989 (Cdn \$      | million) |  |       |  |
| Machinery, Elec Egpt & Parts             | 58.2     | Telecom, Electrical Eqpt/Parts               |       |  |
| Special Transactions/Commodities         | 31.6     | Auto Data, Proc.Machines/Eqpt                | 167.5 |  |
| Paper & Paperboard Articles              | 25.3     | Mchy, Mech Appliances/Parts                  | 59.0  |  |
| Aircraft & parts (incl. engines)         | 24.7     | Textiles & articles                          | 32.8  |  |
| Base Metals & Articles                   | 19.0     | Organic Chemicals                            | 15.0  |  |

Main Sectors of Opportunity for Canadian Business:

1. Advanced Technology Products & Services 4. Transportation Systems/Equipment

2. Defence Programs/Products/Services 5. Oil & Gas Equipment/Services

3. Agriculture & Food Products 6. Education, Medical, & Health Products

EDC Status: On cover CIDA Status: Not program country

Resident Canadian Banks: Bank of Montreal, Bank of Nova Scotia, Canadian Imperial Bank of Commerce, National Bank of Canada, Royal Bank, Toronto Dominion Bank

Canadian Reps in Singapore: High Commissioner - Bernie Gagosz; Commercial Counsellor - Denis Comeau; Tel: (011-65) 225-6363; Telex: (Destination Code 87) RS21277; Fax: (011-65) 225-2450

Department of External Affairs/PST Trade Contact: Louise Branch; Tel: (613) 996-5824; Telex: 053-3745; Fax: (613) 996-4309

Singapore Reps in Canada: High Commissioner - Chan Heng Chee; contact should be made via Singapore Permanent Mission in New York; Tel: (212) 826-0840 Commercial Reps - Lim Chin Geok, Toronto, Ontario, Tel: (416) 363-8227

- Ng Che Meng, Vancouver, BC, Tel: (604) 662-7055