

because of an improvement in Britain. We advance prices 2c. to represent views of holders, but we hear of no sales. Stocks in store are 188,908 bush. as compared with 177,927 bushels last week, and 84,033 bush. at a like time last year and 84,033 bush. at a like time last year. *Wheat*.—Spring is quiet at unchanged prices. Stocks in store 68,105 bu. against 55,539 bu. last week, and 72,059 bush. at a like period of 1881. *Oats*.—Unchanged and the supply increasing. *Barley* is dull and accumulating. Quotations nominally unchanged. Stocks in store 321,284 bush. as compared with 289,958 bush. last week and 438,996 bush. at a like time last year. *Peas* steady with very little doing. Stock in store 15,012 bush. against 14,641 bush. last week and 51,498 bush. at a like time last year. *Rye* nominal, stocks a little larger than last week. The American supply of grain i.e. the stocks in grainary at principal points of accumulation at lake and Atlantic ports, and on rail, on lakes, on canals, and on Mississippi river were, on undermentioned dates:

	1882. Jan. 14. bush.	1881. Jan. 15. bush.	1880. Jan. 17. bush.
Wheat .....	17,381,910	28,603,068	31,023,308
Corn .....	16,631,085	16,658,220	11,927,167
Oats .....	2,663,090	3,558,540	3,317,942
Barley .....	2,752,860	3,259,713	4,403,114
Rye .....	1,273,515	789,722	1,068,112

Total .. 40,702,460 52,869,263 51,739,641  
And the export of wheat and wheat flour from sixteen principal United States sea ports from July 1 to Dec. 31, 1881, have been equal to 72,787,806 bush. of wheat, against 109,223,149 bu. for the corresponding six months of 1880. Then as the *Mail* notes, the receipts of wheat at lake ports have been not half those of 1880. From all these considerations it would appear that the U. S. crop of last year must have been over-estimated. American markets are looking up, both Chicago and New York offerings being higher for February.

**HARDWARE.**—There is much activity in this line of business, and payments continue very fair. Prices continue firm in metals and in Britain the tendency is toward further advance. Freight is stiffening. Boiler plates and boiler tubes are in demand and going off rapidly, there is also demand for steel boiler plate. Nova Scotia Bar iron we quote \$2.50 to 2.60; Pig iron steady at last week's quotations, *Window glass* 10c. higher.

**HIDES AND SKINS.**—A weaker feeling is apparent in green hides, cured cows continue to sell in small lots at 8½c but ½c more can be got for choice steers. Sheepskins are offering freely at \$1.20 to as high as \$1.35. Nothing doing in calfskins.

**PROVISIONS.**—The Chicago market for hog products has advanced materially during the past week. It is reported that another corner is being "engineered." Our market here is very firm and holders are indifferent about selling, stocks being moderate and held in few hands. The supply of roll butter is increasing, and sales have been made as low as 15c; there is no further shipping demand at present. Other goods are as last quoted.

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HON. JNO. McMURRICH, Vice-President.  
Head Office—9 Victoria St., Toronto.  
GEO. C. ROBB, Chief Engineer. A. F. JONES, Sec'y-Treas.

## THE BRITISH CANADIAN LOAN & INVESTMENT CO., (LIMITED.) DIVIDEND NO. 8.

Notice is hereby given that a DIVIDEND AT THE RATE OF SIX PER CENT. PER ANNUM on the Paid up Capital of the Company for the HALF YEAR ENDING 31ST. DECEMBER 1881, has been declared and will be PAYABLE ON 1ST. FEBRUARY NEXT. The Transfer Books will be closed from the 22nd to the 31st inst., both days inclusive.  
By order of the Directors. R. H. TOMLINSON, Manager.

Toronto, 11th Jan. 1882.

## CANADIAN PACIFIC RAILWAY COMPANY

The CANADIAN PACIFIC RAILWAY COMPANY offer lands in the FERTILE BELT of Manitoba and the Northwest Territory for sale on certain condition as to cultivation, at

**\$250 PER ACRE.**

Payment to be made one-sixth at time of purchase, and the balance in five annual instalments, with interest at Six per cent.,

**A REBATE OF \$1.25 PER ACRE**

allowed for cultivation, as described in the Company's Land Regulations.

**THE LAND GRANT BONDS**

of the Company, which can be procured at all the Agencies of the Bank of Montreal, and other Banking Institutions throughout the country, will be

**RECEIVED AT TEN PER CENT PREMIUM**

on their par value, with interest accrued, on account of and in payment of the purchase money thus further reducing the price of the land to the purchaser.

Special arrangements made with Emigration and Land Companies.  
For copies of the Land Regulations and other particulars, apply to the Company's Land Commissioner, JOHN McTAVISH, Winnipeg; or to the undersigned.

By order of the Board,

MONTREAL, December 1st 1881.

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Manufacturers of Railway Cars of every description, Chilled Car Wheels, Hammered Car Axles, Railway Fish-Plates, Hammered Shafting and Shapes, Ship's Iron Knees and Nail Plates.

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CHARLES DRINKWATER, Secretary.