

## THE CANADA BUILDING SOCIETY.

To the Editor of the Monetary Times.

SIR,—Having a proper dread of threatened punishment in the shape of "poignant rebuke" before my eyes I am almost afraid to suggest the fitness of the old fable of the mountain and the mouse as a simile to Mr. Ridouts laboured reply to my last communication; being anxious however to escape his "poignant rebuke" I offer him the benefit of an ancient and true proverb which says "there are none so blind as those that will not see," with this advantage in his favor, his belief in the *pre-existence* of the Canada Building Society, may be accounted for in *dreamland*. I have heard of people dreaming of having a *double existence*, but it remained for the Canada to prove the restoration of such dreams.

In his "remarkable" speech the President says after years "spent in the mere feebleness of infancy" during a *minority* of 20 years the Canada had attained a *maturity* of 20 years! (in the same period of time) such being the case there can no longer be any doubt as to the *pre-historic life* of the Canada, otherwise the circumstances so pathetically alluded to would appear somewhat mixed and out of point with the ordinary rules of logic. It is presumed that this is one of the Rip Van Winkle "achievements" of which he is so justly proud! Having proved his position to his own satisfaction he now retires from the contest like an ancient warrior to enjoy his well won spurs in honorable peace—an example which I am content to follow, believing with the poet that "some are born great, some achieve greatness, and some have greatness thrust upon them," to which of these categories our mutual admiration friend belongs, I leave your readers to judge.

A LOVER OF TRUTH AND JUSTICE.  
Toronto, April 14th, 1875.

## ACCOUNT,

Showing the whole amount of the Debts and Assets of the

## Bank of British North America,

AT THE CLOSE OF THE YEAR 1874:

And showing also the amount of its Notes payable on Demand, which had been in circulation during every month of that year; together with the amount of Specie and other Assets, distinguishing each kind, immediately available in every such month, for the Discharge of such Notes.

(Published pursuant to Royal Charter of Incorporation).

## DEBTS.

	Sterling.
Circulation.....	£ 396,209 0 11
Other Liabilities.....	3,441,788 2 5

£2,837,997 3 4

## ASSETS.

	Sterling.
Specie.....	£ 804,659 10 6
Other Assets.....	4,833,586 10 2

£5,138,246 0 8

1874.	Notes in circulation.	Specie.	Notes of other Banks
January,.....	\$2,124,958 00	\$2,876,396 00	\$247,462 41
February,.....	2,077,445 00	3,114,691 18	230,785 36
March,.....	2,042,457 00	3,064,568 14	206,304 43
April,.....	2,034,972 00	2,680,129 40	233,635 35
May,.....	1,959,791 00	3,554,684 94	244,660 35
June,.....	1,977,460 00	3,644,488 93	307,863 98
July,.....	1,995,897 00	4,248,164 64	229,243 70
August,.....	2,018,907 00	3,580,473 28	253,155 96
September,.....	2,096,503 00	3,282,801 67	289,307 93
October,.....	2,329,364 00	3,301,577 96	816,213 00
November,.....	2,276,069 00	4,139,978 31	251,056 62
December,.....	2,065,886 00	3,640,291 33	260,382 12

By order of the Court of Directors.

R. W. BRADFORD,

Secretary

Bank of British North America,  
London, (Eng.) March 30, 1875.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & Co.,  
HAMILTON

Have removed to the newly erected Warehouses on  
HUGHSON STREET,

Opposite Messrs. James Turner & Co's.

OUR

## SPRING STOCK

IS NOW OPEN.

We have a Choice and New Assortment to offer.  
Buyers are invited to inspect.

Agents for HOCHELAGA COTTONS.

Agents for CORNWALL COTTONS.

JOHN J. MACKENZIE & CO.

March, 1875.

BROWN, ROUTH & CO.,  
IMPORTERS OF TEAS  
AND  
Wholesale Grocers.  
HAMILTON.

ADAM BROWN.

H. W. ROUTH

## SPRING DRY GOODS.

OUR STOCK IS NOW

## COMPLETELY ASSORTED

IN ALL DEPARTMENTS.

Thomson, Birkett and Bell,  
HAMILTON.

PHENIX  
INSURANCE COMPANY  
OF BROOKLYN, N.Y.

STATEMENT JANUARY 1st, 1875.

CAPITAL.....	\$1,000,000 00
GROSS SURPLUS.....	\$1,183,956 12
LIABILITIES.....	\$54,183 94

The Phenix Insurance Company of Brooklyn, N.Y., resuming business in Canada, begs to present to the public the above financial statement. The general affairs of the Company and its securities have been

SUBJECTED TO A MOST RIGID EXAMINATION,

and the estimates as to the value of Securities are

## UNDER CURRENT MARKET QUOTATIONS.

Therefore, the amount of Assets as stated is less than would be realized if they were now placed in the market.

The managers have the satisfaction and pleasure of presenting the results of the Company's business since the statement issued September 30, 1871. Just previous to that most disastrous fire in Chicago, in October of same year,

On September 30, 1871, its net Assets were \$1,693,339 84  
On December 31, 1874, " " \$2,129,772 18

Showing gain in three years and three months of \$436,432.34, notwithstanding the

## LARGE AMOUNT THEY HAVE PAID

during that period for losses, viz., \$3,325,613 37.

The Company, by fair and prompt dealing, will endeavor to merit the confidence of Insurers, and hopes to receive a share of the business of the Dominion.

STEPHEN CROWELL, President.

DANIEL F. FERRARD, Vice-President.

PHILANDER SHAW, Secretary.

WM. R. CROWELL, Assistant Secretary.

JOHN T. DOUGLAS,

General Agent,  
Toronto.

THE

ACCIDENT  
INSURANCE COMPANY  
OF CANADA.

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policyholders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

## ACCIDENT INSURANCE

alone, and can therefore transact the business upon the most favourable terms, and a SECURE basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

PRESIDENT:

SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:

EDWARD RAWLINGS.

40 ST. JOHN-ST., MONTREAL.

## SURETYSHIP.

THE CANADA

## GUARANTEE COMPANY

Makes the Granting of Bonds of Suretyship its special business. There is now NO EXCUSE for any employe to continue to hold his friends under such serious liabilities, as he can at once relieve them and be SURETY FOR HIMSELF by the payment of a trifling annual sum to this Company.

HEAD OFFICE:

40 St John Street, Montreal.

President:

SIR ALEXANDER T. GALT.

Manager:

EDWARD RAWLINGS.