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 G. S. MACDONALD Telephone J. A. MACINTOSH  
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**Macdonald, Macintosh & McCrimmon**

Law Offices, Canada Life Chambers,  
 TORONTO.  
 Cable Address, "Macks," Toronto.

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 Telephone No. 290.  
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**NORTHERN**  
**ASSURANCE COMPANY,**  
**OF LONDON, ENG.**  
 Branch Office for Canada:  
 1724 Notre Dame St., Montreal.  
 INCOME AND FUNDS (1890).  
 Capital and Accumulated Funds ..... \$84,875,000  
 Annual Revenue from Fire and Life  
 Premiums, and from Interest upon  
 Invested Funds ..... 5,240,000  
 Deposited with the Dominion Govern-  
 ment for security of Canadian Policy  
 Holders ..... 900,000  
 JAS. LOCKIE, E. P. PEARSON,  
 Inspector. Agent, Toronto.  
**ROBERT W. TYRE, MANAGER FOR CANADA.**

**STOCK AND BOND REPORT.**

BANKS.	Share.	Capital Sub-scribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES.	
						TORONTO. Feb. 25	Cash val. per share
British Columbia .....	90	\$3,000,000	\$3,000,000	\$1,000,000	6 %	39 1/2	39 1/2
British North America .....	\$843	4,886,866	4,886,866	1,289,866	4	143	347.49
Canadian Bank of Commerce .....	50	6,000,000	6,000,000	900,000	3 1/2	194 1/2	135 1/2
Commercial Bank of Manitoba .....	100	733,630	544,000	50,000	3 1/2	105	42.00
Commercial Bank, Windsor, N.S. ....	40	500,000	260,000	65,000	3	264 1/2	265
Dominion .....	50	1,500,000	1,500,000	1,350,000	5	189 1/2	190
Eastern Townships .....	50	1,500,000	1,487,102	550,000	3 1/2	115	23.00
Federal .....	.....	.....	.....	.....	.....	In Liquidation	.....
Halifax Banking Co. ....	90	500,000	500,000	210,000	3	174 1/2	177
Hamilton .....	100	1,224,200	1,187,360	600,000	4	168 1/2	188.50
Hochelaga .....	100	710,100	710,100	169,000	3	.....	.....
Imperial .....	100	9,000,000	9,000,000	950,000	4	.....	.....
Le Janque Du Peuple .....	50	1,200,000	1,200,000	425,000	3	.....	.....
La Banque Jacques Cartier .....	25	500,000	500,000	150,000	3	.....	.....
La Banque Nationale .....	100	1,200,000	1,200,000	100,000	2	.....	.....
Merchants' Bank of Canada .....	100	5,799,200	5,799,200	2,510,000	3 1/2	149	152
Merchants' Bank of Halifax .....	100	1,100,000	1,100,000	450,000	3	181	131.00
Molson .....	50	9,000,000	9,000,000	1,100,000	4	165	82.50
Montreal .....	200	18,000,000	18,000,000	6,000,000	5	212 1/2	221
New Brunswick .....	100	500,000	500,000	500,000	6	263	253.00
Nova Scotia .....	100	1,362,500	1,114,300	1,000,000	4	164	164.00
Ontario .....	100	1,500,000	1,500,000	280,000	3 1/2	112 1/2	116
Ottawa .....	100	1,000,000	1,000,000	425,000	4	.....	.....
People's Bank of Halifax .....	90	600,000	600,000	90,000	3	115	23.00
People's Bank of N. B. ....	50	180,000	180,000	105,000	4	.....	.....
Quebec .....	100	2,500,000	2,500,000	500,000	3 1/2	.....	.....
St. Stephen's .....	100	900,000	900,000	35,000	3	.....	.....
Standard .....	50	1,000,000	1,000,000	500,000	4	171	85.50
Toronto .....	100	9,000,000	9,000,000	1,600,000	5	228	230
Union Bank, Halifax .....	50	500,000	500,000	91,000	3	118	50.00
Union Bank, Canada .....	100	1,200,000	1,200,000	225,000	3	.....	.....
Ville Marie .....	100	500,000	479,250	80,000	3 1/2	.....	.....
Western .....	100	500,000	349,006	75,000	3 1/2	.....	.....
Yarmouth .....	75	300,000	300,000	50,000	3	110	82.50

  

LOAN COMPANIES.	
UNDER BUILDING SOC'S ACT, 1859.	
Agricultural Savings & Loan Co. ....	50 630,000 620,900 103,000 3 1/2
Building & Loan Association .....	25 750,000 750,000 108,000 3
Canada Perm. Loan & Savings Co. ....	50 5,000,000 2,600,000 1,550,156 6
Canadian Savings & Loan Co. ....	50 750,000 650,410 180,000 3 1/2
Dominion Sav. & Inv. Society .....	50 1,000,000 932,401 10,000 3
Freehold Loan & Savings Company ...	100 3,321,500 1,319,100 648,918 4
Farmers Loan & Savings Company ...	50 1,067,250 611,420 128,513 3 1/2
Huron & Erie Loan & Savings Co. ....	50 2,500,000 1,500,000 602,000 4 1/2
Hamilton Provident & Loan Soc. ....	100 1,500,000 1,100,000 275,000 3 1/2
Landed Banking & Loan Co. ....	100 700,000 638,207 118,000 3
London Loan Co. of Canada .....	50 879,700 631,500 68,500 3 1/2
Ontario Loan & Deben. Co., London ...	50 2,000,000 1,200,000 400,000 3 1/2
Ontario Loan & Savings Co., Oshawa ...	50 300,000 300,000 75,000 3 1/2
People's Loan & Deposit Co. ....	50 600,000 599,429 118,000 3 1/2
Union Loan & Savings Co. ....	50 1,000,000 877,970 235,000 4
Western Canada Loan & Savings Co. ...	50 3,000,000 1,500,000 750,000 5

  

UNDER PRIVATE ACTS.	
Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100 1,620,000 322,628 50,000 3 1/2
Central Can. Loan and Savings Co. ...	100 2,000,000 830,000 192,000 3
London & Ont. Inv. Co., Ltd. do.	100 2,500,000 500,000 130,000 3 1/2
London & Can. Ln. & Agy. Co. Ltd. do.	50 5,000,000 700,000 375,000 4
Land Security Co. (Ont. Legisla.) ..	25 1,377,225 545,707 645,000 4
Man. & North-West. L. Co. (Dom Par)	100 1,950,000 318,500 111,000 3 1/2

  

"THE COMPANIES' ACT," 1877-1889.	
Imperial Loan & Investment Co. Ltd.	100 629,850 627,000 123,000 3 1/2
Can. Landed & National Inv't Co., Ltd	100 2,008,000 1,004,000 325,000 3 1/2
Real Estate Loan & Debenture Co. ...	50 900,000 477,909 5,000 66

  

ONT. JT. STE. LETT. PAT. ACT, 1874.	
British Mortgage Loan Co. ....	100 450,000 306,496 59,000 3 1/2
Ontario Industrial Loan & Inv. Co. ...	100 468,800 314,221 185,909 3 1/2
Toronto Savings and Loan Co. ....	100 400,000 400,000 50,000 3

**INSURANCE COMPANIES.**  
 ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Feb. 12
50,000	2 1/2	C. Union F. L. & M.	50	5	31 3/2
100,000	3	Fire Ins. Assoc .....	50	5	3 1/2
90,000	3 1/2	Guardian .....	100	50	102 1/2
12,000	2 1/2	Imperial Fire .....	100	25	35 3/8
126,428	1 1/2	Lancashire F. & L.	20	2	61 3/4
35,222	20	London Ass. Corp. ...	25	12 1/2	54 5/8
10,000	19	London & Lan. L. ...	10	1	34 1/2
74,050	20	London & Lan. F. ...	25	2 1/2	20 21
391,751	75	Liv. Lon. & G. F. & L.	50	5	45 4/8
50,000	30	Northern F. & L. ...	100	10	72 1/2
100,000	2 1/2	North Brit. & Mer. ...	25	2 1/2	51 5/2
8,722	1 1/2	Phoenix .....	50	50	265 275
180,025	20	Queen Fire & Life. ...	10	1	7 1/2
100,000	50 1/2	Royal Insurance .....	20	3	53 54
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life .....	50	12	.....

  

CANADIAN.		Feb. 25
10,000	7	Brit. Amer. F. & M. \$50 \$50 83 1/2 67
2,500	15	Canada Life .....
5,000	12	Confederation Life .....
5,000	19	Sun Life Ass. Co .....
4,000	7	Royal Canadian .....
5,000	5	Quebec Fire .....
2,000	10	Queen City Fire .....
10,000	10	Western Assurance .....

**RAILWAYS.**

Par value \$ Sh.	London Feb 12
Canada Pacific Shares 5% .....	\$100 91 92
C. P. R. 1st Mortgage Bonds, 5% .....	114 116
do. 50 year L. G. Bonds, 3 1/2% .....	96 1/2 97 1/2
Canada Central 5% 1st Mortgage .....	107 109
Grand Trunk Con. stock .....	10 10 1/2
5% perpetual debenture stock .....	123 125
do. Eq. bonds, 2nd charge .....	126 126
do. First preference .....	10 69 70
do. Second pref. stock .....	100 50 51
do. Third pref. stock .....	100 27 27 1/2
Great Western pref 5% deb. stock .....	100 121 123
Midland Stg. 1st mtg. bonds, 5% .....	100 108 110
Toronto, Grey & Bruce 4% stg. bonds 1st mtg .....	100 99 101
Wellington, Grey & Bruce 7% 1st m. ....	96 97

**SECURITIES.**

London Feb. 12	
Dominion 5% stock, 1903, of Ry. loan .....	110 119
do. 4% do. 1904, 5, 6, 8 .....	105 107
do. 4% do. 1904, 86 Ins. stock .....	105 107
do. 3 1/2% do. ....	102 104
Montreal Sterling 5%, 1903 .....	103 105
do. 5%, 1914, 1904 .....	103 105
do. do. 5%, 1909 .....	104 106
Toronto Corporation, 6% 1897 Ster. ....	100 106
do. do. 6% 1914, Water Works D b .....	107 116
do. do. con. deb. 1893, 6% .....	103 105
do. do. gen. con. deb. 1920, 5% .....	108 110
do. do. stg. bonds 1898, 4% .....	100 103
City of London, 1st pref. Red. 1893, 5% .....	100 103
do. Waterworks .....	106 106
City of Ottawa, Stg. ....	102 105
do. do. ....	107 109
City of Quebec 6% Con. ....	106 108
do. do. 1573, ....	106 108
City of Winnipeg, deb. ....	139 141
do. do. deb. ....	106 106

**DISCOUNT RATES.** London, Feb. 12

Bank Bills, 3 months .....	2 1/2
do. 6 do. ....	2 1/2
Trade Bills 2 do. ....	2 1/2
do. 6 do. ....	3 1/2