

GUARANTEED INVESTMENTS**OUR GUARANTEED INVESTMENT CERTIFICATE**

IS ISSUED FOR A PERIOD OF 3, 4 OR 5 YEARS, AND SECURED BY APPROVED FIRST MORTGAGES, NOT EXCEEDING 50 PER CENT. OF THE VALUE OF PROPERTY, ESPECIALLY ALLOCATED AND EAR-MARKED AS THE INVESTORS' SECURITY.

THE GUARANTEED YIELD IS **5%**

AN INQUIRY WILL BRING FULL INFORMATION

THE IMPERIAL CANADIAN TRUST COMPANY

HEAD OFFICE: WINNIPEG, MAN.

BRANCHES: SASKATOON REGINA, EDMONTON, CALGARY,
VANCOUVER AND VICTORIA

WM. JENNINGS O'NEILL

EXCLUSIVE PURCHASING AGENT
FOR A STRONG COMBINATION
OF UNITED STATES MUNICIPAL
BOND HOUSES, BUYING MILLIONS
OF CANADIAN MUNICIPAL SECURITIES.

PERSONAL ATTENTION AND EXPERT ADVICE ON
MUNICIPAL FINANCING FURNISHED ON APPLICATION.

ELECTRIC RAILWAY CHAMBERS, WINNIPEG

OSLER & HAMMOND, STOCK BROKERS & FINANCIAL AGENTS

21 JORDAN STREET, TORONTO

Dealers in Government, Municipal, Railway, Call, Trust and Miscellaneous Debentures. Stocks on London, Eng., New York, Montreal and Toronto Exchanges Bought and Sold on Commission.

Osler, Hammond & Nanton

STOCKBROKERS & FINANCIAL AGENTS

Corner of Portage Avenue and Main Street, WINNIPEG

Buy and Sell on Commission. STOCKS AND BONDS.
On Toronto, Montreal, New York & London, Eng., Exchanges.

The Saskatchewan Mortgage and Trust Corporation,

LIMITED

REGINA, SASK.

Established 1909

Capital Paid up and Reserve, \$850,000.

We have One Thousand Shareholders and Two Hundred Agents.

OUR SPECIALTY is loans on improved farms and modern city property.

We will represent you in any Financial or Trust Capacity.

Good Times Ahead

THE sudden breaking out of war caused many to "run to cover." Like the chicken on whom the rose leaf fell, some of us became a prey to fear and were ready to declare "the sky is falling."

Now our vision is clearing, our alarm has fled, we have recovered our poise and our courage. We are seeing, also, our opportunity. Swiftly and almost overwhelmingly has come to us the perception of the fact that the competition of Continental Europe has been taken away. We are faced with a condition and an opportunity both tending to our advantage as a country of industry, agriculture and trade. Good times are ahead, if Canada and Canadians see and seize the present opportunity for enlarging their industries and trading.

We must be careful

We must have courage