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MONTREAL.

Mercantile Summary.

LAURENT BRAULT, a small shop-keeper of St. Charles de Stanbridge, Que., has assigned. Liabilities won't exceed a couple of thousand

A FIRM of machinists in Toronto, William Dicks and Son, is reported failed. Some disagreement between the firm and its landlord has caused the trouble. The assets are placed at \$4,200 but consist largely of machinery are subject to depreciation. The liabilities are \$2,500.

Work on the Lake St. John Railway is making progress. Ten miles of new road is to be completed by the 1st of August, and it is expected that thirty miles in all of new track will be laid by December next, reaching a point near Lake Edward, 86 miles from Quebec.

CAPT. D. ANDERSON, a grocer in Pictou N. S. but formerly, we presume, "a toiler of the sea," has run his ship on the sunken rock called failure. It is said that she will be almost a total wreck. Liabilities about \$6,000. -W. H. Redding & Co,, manufacturers of boots and shoes at Hebron, N. S. have assigned.

Application is to be made for a charter incorporating the "Campbell Barrel-Hoop Machine Company of Canada," with headquarters at Montreal, and a capital stock of \$30,000, in shares of \$30 each. The first directors are to be Geo. S. Brush, Hon. J. Hamilton, John McDougall, J. K. Ward and Thomas Trimble, all Montreal men.

B. MILLETTE, one of the oldt-ime traders of Walton, Que., having been in trade some thirty odd years has, upon demand, made an assignment of his estate. He was at one time considered in very fair circumstances, but made a bad failure in 1876, estate only paying about 15 cents. Latterly he had done only a small business, and present liabilities must be quite moderate.

M. Myers, a Montreal jeweller, had a meeting of creditors last week, at which he showed liabilities of \$2,500, assets nominally \$2,100. He made an offer of 20 cents cash, which was not accepted, but subsequently offered 40 cents on time, secured, which will likely be accepted.—R. & J. O'Hara, tailors, Montreal, have made an abandonment of their estate for benefit of creditors. They owe \$3,815.

The liabilities of Ira Scotland, general store, Hemmingford, Que., whose failure we have already noted, amount to \$9,400. This was the first failure coming under the provisions