

In a recent Circuit Court case in this city, Mr. Justice Rainville maintained that where one party gives a promissory note to another, and the latter, at the time of receiving it, signs an agreement by which he obliges himself to receive payment in monthly instalments, the first to become due after maturity, although he may receive payments on account, they will not in any way affect the character of the note; and on action brought to recover the amount of the same, he delivered judgment in favor of the plaintiff.

FIRE RECORD—INSURANCE.

ONTARIO.

Cornwall, Oct. 2.—Barn and outbuildings, along with season's crop, of A. Kinlock, totally destroyed. Slightly insured. *Toronto*, 2.—Three small dwellings on Argyle street burnt. Loss \$2,500. *Cannington*, 3.—The stables and barn, with contents, belonging to P. Strout, burnt. Loss \$3,400; insured in London Mutual for \$1,000. *Berie*, 3.—T. McKinnery's barn and sheds, occupied by W. Atkinson, with 1,000 bushels grain, two threshing machines, and other implements burnt. Insurance not known. *Unionville*, 3.—Farm house occupied by L. Mills, burnt, contents saved. Insured for \$350. *Belleville*, 3.—H. Owens' pump factory with a quantity of machinery belonging to the Thompson estate, also two brick buildings adjoining, owned by James Cummins, damaged to extent of \$200, which is insured. Loss on building and machinery \$2,500. Insured for \$1,500. Owens' loss \$1,500; insured for \$300. *Belleville*, 4.—D. Wney and Preston's elevator burnt, it contained 6,000 bushels of barley, rye and wheat; fully insured. Building and contents valued at \$15,000; insured for \$5,000.

QUEBEC.

Hochelaga, Oct. 4.—A large wooden building, occupied by Messrs. J. Howley & J. R. McLaren, junior, manufacturers of sash and novelties, totally destroyed. Mr. Howley loses besides the building and his dwelling house and stables, a large quantity of machinery, lathes, planers, &c, including a 75 horse power engine, the whole estimated by him roughly at \$12,000. He lost also six car loads of timber which he had only yesterday bought. The loss of Mr. McLaren comprises besides machinery 100,000 feet of hardwood lumber; 5,000 children's chairs and a quantity of other stock. He estimates his loss at \$9,000; insured for \$5,000. Mr. Howley is insured as follows: Royal, \$3,000; British America, \$6,000; Scottish Union, \$2,000; Standard, \$2,500; City of London, \$2,000; total, \$15,500. The opinion is that the fire is the work of an incendiary and some developments may follow. This is the fourth alarm within three months.

NOVA SCOTIA.

Litchfield, Sept. 28.—Fishing station, consisting of eight buildings, with contents, burnt. Loss \$1,000; no insurance. *Halifax*, 29.—C. Woolnough's building on McNab's Island burnt. Insured in the Imperial for \$2,150.

NEW BRUNSWICK.

Narvey, Sept. 30.—J. M. Stevens' house, which contained post office, telegraph office, and out-houses, burnt. Insured for \$4,000 in the Western and Canada Fire and Marine.

MANITOBA.

Winnipeg, Sept. 28.—Northwest Transfer Company's stables burnt. Loss \$5,000; no insurance. *Reiling Mountain*, 28.—Hudson's Bay Company's mill burnt; loss not ascertained.

BRITISH COLUMBIA.

Victoria, Oct. 4.—Driard House and adjoining buildings burnt. Loss \$30,000.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 5th Oct., 1882.

The movement of sorting-up purchases to country merchants is becoming brisk in some lines, notably hardware, boots and shoes, groceries, drugs and chemicals, etc., while in a few other branches there is a slight shrinkage in business, usual at this period. The warmer days and colder evenings of the past week have been decidedly favorable to some departments, especially dry goods, and altogether a healthy fall trade continues to be done by the wholesale and retail community, with an upward tendency in values for some leading staples. As will be seen by our report of "groceries" elsewhere, sugars and syrups are active and advancing, and iron continues especially scarce here and in Great Britain, with an upward movement in values for the various grades of pig iron. The demand for money continues fair, at unaltered rates of interest and discount. Sterling Exchange dull and weak at 108½ between banks, 108½ cash over the counter, and 109½ for demand bills. In stocks there has been rather less business doing; leading bank stocks have been a shade weaker the last few days, under a falling-off in the demand. The brokers attribute this to the present condition of the money market. With the exception of Richelieu, which has advanced about 4½ per cent., the changes for the week in quotations are not important. Bank of Montreal sold to-day at 211, an advance of ½ per cent; Merchants' sold this p. m. at 133½, an advance of 3½ per cent for the week; Commerce at 143½, an advance of 1 per cent.; and City Passenger sold to-day at 151 up to 152½, a decline of about 1 per cent. for the week.

Sales to-day: Morning Board—10 Montreal at 210½; 25 do at 211; 45 Toronto at 188½; 5 Merchants at 131½; 27 do at 132; 125 Commerce at 143½; 350 Montreal Telegraph at 129; 75 Richelieu at 75½; 25 do at 75½; 165 do at 76; 100 do at 76½; 50 do at 76½; 25 City Passenger at 151; 75 do at 152½; 50 do at 152; 100 City Gas at 186½; 175 do at 187; 50 do at 186½; 100 St. Paul, M. and Manitoba at 157½; 50 do at 157½; 25 Dundas Cotton at 119. Afternoon Board—2 Montreal at 211; 25 Ontario at 125½; 25 do at 125½; 5 Molsons' at 131½; 10 Toronto at 189; 25 do at 188½; 125 Merchants at 133; 100 do at 133½; 200 Richelieu at 76½; 150 do at 76½; 200 City Passenger at 152½; 75 do at 152½; 125 do at 151; 300 do at 151½; 100 St. Paul, M. and Manitoba at 156½; 25 Dundas Cotton at 119.

ASHES.—Receipts are again light. Pots are in good demand at \$6 to \$6.10 for Firsts, \$5.35 for Seconds. No Thirds offering. Pearls—15 brls Firsts sold at \$7.65, and 6 brls Firsts at \$7.80. Stocks of both kinds are small. Receipts since 1st January, 6163 brls Pots and 420 brls Pearls. Deliveries, 6675 brls Pots, 698 brls Pearls. Stock in store at six o'clock on Wednesday evening, 227 brls Pots and 28 brls Pearls.

CATTLE, ETC.—The supply of shipping cattle offered at the local markets last Monday was large, but owing to the quality, which was only medium, the demand was slow; sales were made at from 5c to 5½c per lb. live weight. The offerings of butchers' cattle, though not as large as last week, were equal to the demand, and prices were a shade lower; choice cattle sold at 4½c; fair to good at from 4c to 4½c, and leaner stock at about 3½c per lb. live weight. The offerings of Lambs and Sheep comprised

about 800 head, the demand for which was good. Sheep sold at from \$5 to \$8 each as to size, and Lambs at from \$2 to \$4. Liv. Hogs were quoted at from \$7.65 to \$7.90 per 100 lbs. Shipments of live stock from Canada to Great Britain for week ending October 6th, 1882, as reported by C. H. Chandler, insurance and shipping agent, are as follows:—SS. "Lake Huron" to Liverpool, 465 cattle, 346 sheep; SS. "Hanoverian" to Glasgow, 422 cattle; SS. "Ontario" to Liverpool, 215 cattle, 1,000 sheep; SS. "Somerset" to Bristol, 90 cattle. Also from Boston—SS. "Victoria" to Liverpool, 402 cattle; SS. "Iberian" to Liverpool, 58 cattle. Total this week, 1,652 cattle, 1,346 sheep. Total previous week, 2,147 cattle, 1,564 sheep. Total to date, 37,803 cattle, 65,825 sheep. Total same date last year, 38,512 cattle, 54,308 sheep.

DRY GOODS.—The atmospheric changes of the last few days have had an influence for good upon this branch, judging by the number of letter orders received by some leading houses. Some other houses, however, report a falling-off in business this week, but it is only about what they are accustomed to expect at this period. The favorable weather has also stimulated the city and country retail trade to a very appreciable extent, and remittances are generally reported more satisfactory than for some time past; harvesting being over, and prices for all kinds of produce satisfactory, the shopkeepers throughout the country are in turn receiving the benefit. Values for all kinds of goods are well maintained. Stocks continue well-assorted, any shortages being replenished by the weekly arrivals per steamer.

DAIRY PRODUCE.—The local Butter market continues quiet, with values steady and unchanged; all really fine goods coming to market are quickly taken at full figures. For instance, a lot of 75 tubs creamery was sold here yesterday at 24c, and another lot of 50 tubs at the factory brought 24½c, and on Tuesday there were sales reported of a lot of fine Eastern Townships at 21c, and a lot of fair Western at 17c. Fine Western is held at 18c to 18½c. Farmers still refuse to sell their stocks at present shipping prices, but for this disadvantage to the trade and all concerned, shippers have themselves chiefly to blame for paying such high figures for the new butter in June last. Some efforts are being made, we understand, by certain shippers to establish in Montreal a butterine factory or works for the manufacture of oil from which oleomargarine or butterine is made; nothing tangible, however, seems to have been accomplished yet. In Cheese there has been rather more activity the last couple of days, in sympathy with the improvement in the American markets and a further advance on Tuesday of 1s. in Liverpool. Latest reported sales include 700 boxes at 10½c to 11c; a fine lot of white at 11½c, and a quantity of good French cheese at 10½c. Several factories are closing for the season this week. At Ingersoll on Tuesday twenty-six factories offered 11,630 boxes cheese: 7,000 August make, 3,000 Sept. make. Two factories offered Sept. and balance of season's make. No sales. On account of improved prices paid at Little Falls and Utica yesterday, holders were firmer in their ideas, offering August make at 11c, and declined to offer Sept. and balance except they could get 12c or over. Sales of August have been made the past week at 10½c. At Little Falls, 2nd Oct., sales were 11,000 boxes; 1,200 at 11½c; 5,000 at 11½c; 3,000 at 12c; 300 farm dairy, 10½c to 11½c; 100 packages butter, 28c to 30c. At Utica, 2nd Oct., sales were 15,000 boxes at 11½c to 12½c; ruling price, 12c; 1,200 consigned.

DRUGS AND CHEMICALS.—Without any great rush of business the Fall trade is progressing favorably, and prices maintain their firmness. There are no new features in the market calling for comment; the return of fine weather has established a more cheerful feeling, and a good Fall business is generally anticipated. The