BRITISH COLUMBIA.

Victoria Review.

April 2, 1894.

Speaking of tariff matters, the changes affect British Columbia but slightly, and that in respect to rice, the manufacture of which in Victoria is carried on on an extensive scale most unfavorably. A good deal of disappointment is felt that the trip of the Finance Minister to British Columbia has been productive of such small results. The reduction of the duty on mutton simply brings the Oregon product more keenly into competition with the Northwest, without being sufficient to encourage the Australian trade. The British Columbia farmer is still amply protected, but in view of the heavy import of agricultural produce the burden to the consumer remains the same. Business in all lines remains about the same.

Vancouver Business Review.

April 2, 1894.

Merchants and wholesale houses report a decided increase of business for the month of March. Collections are better than for several months. The lumber trade shows some signs of improvement, while the mining industry in comparison with other lines is fairly booming. Trade is brisk in shipping circles; three vessels are unloading in port, and the steamer Empress of India sailed on Tuesday with a large cargo. Provisions remain steady. The B. C. Sugar Refinery have made a cut of one quarter of a cent a pound on all their sugars. Fruit has slightly advanced. Ogilvie's flour has advanced 20 cents a barrel.

Behring Sea Arbitration Matters.

Sealing circles are somewhat excited over the probabilities of the enforcement of the regulations under the Behring Sea Arbitration Award The entire sealing fleet was fitted out at the usual cost, and has long since repaired to the sealing grounds. If the regulations are enforced this season, as appears to be determined upon, it means that all the schooners must return to Victoria to obtain licenses and thus lose the entire season. This would be a serious matter not only for the sealers but for the province as a whole; and at the present time, with business in the depressed condition it is, the results would be little less than disastrous. It was well known to all concerned that the sealing fleet was preparing, and in absence of all notice to the contrary, the sealers were justified in presuming that they were not to be interfered with this year. It must be evident that the sealers could not wait for instructions before starting out or making preparations. There seems to be only one way out of the difficulty, and that is a renewal of the modus vivendi for the present season or compensation. The consequences of the present condition of affairs are extreme hardship and financial loss, unless a remedy be provided.

The Green, Worlock Bank Failure.

At a general meeting of creditors of Green, Worlock & Co. bank, last week, a statement was presented by the assignees as follows:—

LIABILITIES.

Deposits—Current account	$168,838
Deposits—Demand	1,087
Deposits—Interest { Principal	204,653
Deposits—Interest { Interest	5,094
Amount on which dividends are payable	$369,673
Bills payable—B.C. Corporation	48,481
Bills payable Wells, Fargo & Co	10,000
Mortgage, Crown Life Assurance Co	70,000
Balance due other banks	28,989
Amount fully secured	$157,470
	527,044
Balance	34,916
	$561,960

ASSETS.

	Totals.	Valued at.
Cash on hand, March 2	$ 1,374	$ 1,374
Overdrafts—Good	119,145	119,145
" —Doubtful, 50 per cent	70,927	35,463
" —Bad, 2½ per cent	35,705	892
Interest on Overdrafts and Overdue and Current Notes		4,200
Bills Receivable—Good	74,262	74,262
" —Doubtful, 50 per cent	31,444	15,722
" —Bad, 2½ per cent	12,089	202
Stocks	26,043	23,301
Mortgages	14,777	507
Office Furniture	1,000	1,000
Due from other banks	1,855	1,855
Real Estate—Bank property, valued by bank	212,487	170,690
Real Estate—Partner's private property		113,245

152 $100 fully paid up shares in the Lanark Consolidated Mining Co. were not valued by Assignees, and 333 $700 fully paid up shares in same company held as collateral were also not valued.

It is stated that, time being given, the creditors will receive dollar for dollar, and a small surplus be left. However, it is understood that some of the creditors are dissatisfied with the proposed method of winding it up, and an open rupture, with possible litigation, is feared.

Mining in Cariboo

At the present time there are two bills before the legislature affecting the Cariboo and Horse Fly Hydraulic Mining companies. These two companies represent important interests and developments. A very large sum has been spent in development work, and much larger sums are about to be expended. Piping for about 26 miles of ditching has been taken in, and in several months it is expected monitors will be in place and gold in process of washing. Mr. Habson, who is in charge of the work, says that it is the greatest mining enterprise of the west, and that no works in California or Colorado approach it in magnitude. With a fair measure of success, it means a revival of the placer mining industry which in the early years of British Columbia's history was of so much importance and productive of great wealth.

B. C. Market Quotations.

SUGARS—Powdered and icing, 5½c; Paris lump, 5⅜c granulated 4½c; extra C, 4⅛c; fancy yellow, 4c; yellow, 3⅞c; golden C, 3⅞c.

VEGETABLES—Potatoes, $20 to $22 per ton; onions, silver skins, 4 to 4½c; cabbage, 2c; carrots, turnips and beets, ¾c.

BUTTER—Eastern creamery, Dominion Government, 28c; eastern dairy, 23 to 25c; California dairy, 26 to 28c.

EGGS—Eastern packed eggs, 12½ to 15c; Japanese, 17 to 20c; ranch eggs, 22 to 25c.

CURED MEATS—Hams 13c; breakfast bacon, 14c; backs 12½c; long clear, 9½c; short rolls, 11c; Lard in tins, 13c per pound; in pails and tubs, 11½c; mess pork, $20; short cut, $24.

FISH—Prices are—salmon 8c; flounders, 4c; smelt, 6c; seabass, 5c; cod, 6c; halibut, 8c; smoked halibut, 10c; kippered herring, 12½c; bloaters, 10c; kippered cod, 10c; sturgeon, 5½c; smoked sturgeon, 6c.

FRUITS—Lemons, California $3.50 to 4.00; oranges, navals, $3; seedlings, $2 to 2 50; pineapples, Honolulu, $3 per dozen; bananas, Honolulu, $2.50 per bunch; peanuts, 10c per pound.

LIVE STOCK.—steers, 4c; sheep, 4 to 4½c; hogs, 6 to 7c½; calves, 7c.

DRESSED MEAT.—Beef, 8½ to 9c; mutton, 9½ to10c; pork, 8 to 10c; veal, 10½c.

FLOUR, FEED, GRAIN, ETC.—BUYING PRICES.

FLOUR—The Ogilvie Milling Co. and Keewatin Milling Co. quote, in car load lots at Victoria, and Vancouver: Patent, per barrel, $4.40; strong bakers, $4.20. The Columbia Flouring Mills quote Enderby flour in carload lots at Victoria, Vancouver and New Westminster: Premier, $3.90; XXX, $3.75; XX, $3.40; superfine, $3 10; X, $3.00; Oak Lake patent Hungarian $4.00; Oak Lake strong bakers, $3.75.

MEAL—Oatmeal—National mills, Victoria, 90-lb sacks, $2.60. Cornmeal, per 98-lb sacks, $2.15; per 10 10, $2.55.

Millstuffs—Bran, $18; shorts, $18.

GROUND FEED—Manitoba chopped feed, $28; Oregon chopped barley, $26.

GRAIN—Manitoba oats, $29, hay, $10 to $12; Oregon oats, $28, California malting barley, f.o.b. in San Francisco, $18.

Stanley House Co., estate of, W. S. Hampson & Co., dry goods, Victoria; stock sold by mortgagee to F. T. Childs.