

## NEW YORK EXCHANGE.

SALES BY LONDON HOUSES SMALL—  
SUGAR AND B.R.T. UNDER PRES-  
SURE — LARGE SHORT INTEREST  
IN M. R. ADVANCES ITS PRICE 10  
POINTS — A. M. T. STRONG — MO-  
NEY 4 TO 5 P.C. — 3½ MILLION  
DOLLARS CURRENCY FROM THE  
INTERIOR.

New York, Dec. 28.

The London market after a strong open-  
ing has become rather heavy. Americans  
show declines from ¼ to ½ p.c. More  
serious declines, however, have taken place  
in Kassirs and chartered. Owing to a  
somewhat pessimistic view being taken of  
the situation in South Africa, it is said  
that the report of the condition of the  
Boers given by Mr. Winston Churchill has  
induced people in England to believe that  
the war will be prolonged further than  
has hitherto been expected.

It is not unlikely that our market will  
to a large extent ignore the London de-  
clines, as yesterday's market disclosed the  
fact that there were very few stocks for  
sale and that the Boer interest has by no  
means been eliminated.

Further, it is believed that definite ar-  
rangements have been made to prevent any  
squeeze in money between now and next  
week.

To some extent the situation has been  
relieved by the heavy receipts of currency  
from the interior, it being stated that on  
one day alone no less than \$8,000,000  
were received by banks in registered mail.  
Of course a great deal of money has come  
to this centre in order to protect dimin-  
ishing margins, but further, merchants in  
the interior are indebted to New York,  
and at this time of the year payments are  
made with considerable freedom.

Abroad the tendency of discount rate  
seems to be towards lower figures. The  
grand jury investigation of the B.R.T. ru-  
mors has so far disclosed nothing of a  
nature which should have any effect on  
the stock. The stock, however, does not  
act well, being one of the few on the list  
which showed a decline as a result of yes-  
terday's transactions.

Yesterday's buying in M. R. was thought  
to be for inside interests. The Room was  
bullish on Tobacco and predict at least  
100 for it this week.

A rather significant feature of the trad-  
ing of the last few days has been the heavy  
buying in odd lots. In one day alone  
no less than 1500 shares of R. I. were  
bought in small quantities. Commission  
houses also report that a great many  
stocks have been bought and paid for.

New York (noon), Dec. 28.

The London market opened strong, but  
subsequently reacted, the principal weak-  
ness being in Kassirs and in Chartered,  
consequently prices given by the official  
tape, showed that Americans ranged from  
¼ to ¾ below our closings. However, just  
before 10 a.m. arbitrage houses got quota-  
tions showing a rising tendency with  
prices close to our parity, consequently  
sales by London houses were small.

The tone at opening here was somewhat  
uncertain. Sugar and B.R.T. were under  
pressure, while M.R. and A.M.T. showed  
notable strength.

As to the former it appears that the  
weak holders have been pretty well sold  
out and that strong men who have been  
buyers during the week and notably yes-  
terday, are content to hold their stocks  
for materially higher figures. On the other  
hand the short interest in the stock is  
quite large and when an attempt was  
made to cover it resulted in an advance

of over 10 points over last night's close.  
In A.M.T. the character of the buying  
is good and here again urgent short cov-  
ering resulted in a material advance, a  
good deal of stock being sold at par.

After first half hour the whole market  
gained strength and the traders who sold  
at the opening were inclined to reverse  
their position.

Money continues easy from 4 to 5 p.c.  
It is believed that receipts from the in-  
terior have been quite heavy, some \$8,000,  
000 alone being received by mail yester-  
day.

The position of Bank of England shows  
little change as compared with last week.  
The rate is unchanged, the governors being  
confident that shipments of gold from this  
country will strengthen their position in  
the near future.

At the moment the market is somewhat  
inclined to react, but it still has an ex-  
cellent undertone and the character of the  
buying is decidedly good.

## LONDON AND PARIS

Dec. 28, 1899.

Bank of England rate.....	6
Open discount rate .....	61
Paris Rentes .....	98-87½
French Exchange.....	25f. 35
Consols, money .....	89½
Canadian Pacific .....	93½
New York Central .....	133½
St. Paul.....	120½
Union Pacific.....	75½

## LONDON CABLE.

O. Meredith & Co.'s Cable gives the fol-  
lowing London quotations:

Grand Trunk, guaranteed 4 p.c.....	84
" 1st preference.....	82½
" 2nd " .....	82½
" 3rd " .....	103

G. T. R. Com.....	93½
O. P. R. ....	93½

## CRIPPLE CREEK MINING STOCKS

Dec. 28, 1899.

Capital.	Par Value.		Bid.	Asked.
1,500,000	\$1.00	Acacia .....	.38	.39½
2,500,000	1.00	Battle Mt'n.....	.34	.34½
900,000	1.00	Ben Hur.....	....	....
1,500,000	1.00	Bob Lee.....	.07½	.08
		Croesus.....	....	....
2,000,000	1.00	Columb-Victor....	.19½	.19½
2,000,000	1.00	O. O. Cons.....	.18	.18½
2,000,000	1.00	O. O. & M.....	.16½	.16½
1,250,000	1.00	Dante.....	.17½	.18
2,000,000	1.00	Damon.....	.27	.28
1,250,000	1.00	Elkton.....	....	....
1,500,000	1.00	Flower.....	....	....
1,250,000	1.00	Findlay .....	.14½	.14½
1,000,000	1.00	Gold Coin .....	....	....
3,000,000	1.00	Gold Sovereign... .	.14½	.14½
		Gold Stone.....	....	....
1,000,000	1.00	Gould.....	.33	.33½
1,225,000	1.00	Indepen. T. & M... .	.45	.49
2,250,000	1.00	Isabella.....	1.41½	1.42½
500,000	1.00	Ida May.....	....	....
1,250,000	1.00	Jack Pot.....	.58	.57½
1,500,000	1.00	Keystone.....	.14½	....
1,500,000	1.00	Kimberly.....	.09½	.10
1,500,000	1.00	Lexington.....	.25½	.25½
1,000,000	1.00	Maton.....	.29½	.30
600,000	1.00	Moon Anchor.....	.69	.71
		Magnet.....	....	....
		Maria A.....	....	....
1,000,000	1.00	Mt'n Beauty.....	.11½	.11½
1,000,000	1.00	Nugget.....	.14½	.15½
		New Haven.....	....	....
		Oriole.....	....	....
2,000,000	1.00	Pappoose.....	.10½	.11
3,000,000	1.00	Portland.....	....	2.26½
		Princess.....	....	....
		Silver State.....	....	....
2,000,000	1.00	Pinnacle.....	....	....
		Sacramento.....	.008	.07½
1,500,000	1.00	Work.....	.28½	.28½

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