

MONEY MARKET.

OWING to the long continued business inactivity there has been but a slight demand for discounts. There has been small demand for Gold Drafts on New York, and transactions have been at $\frac{1}{2}$ to $\frac{1}{4}$ per cent discount.

Gold in New York has gone up to 149 $\frac{1}{2}$, a rise of five per cent since last week. The sudden rise is caused, it is said, by a panic among the bankers of Frankfort, holders of American bonds, who, at last, have come to distrust American institutions and American politics.

The following are the latest quotations of Sterling Exchange, &c:—

Bank on London, 60 days sight.	110 $\frac{1}{2}$ to 110 $\frac{1}{2}$
Private, " 60 days sight	111 $\frac{1}{2}$
Bank in New York, 60 days sight	110 $\frac{1}{2}$
Gold Drafts on New York	$\frac{1}{2}$ to $\frac{1}{4}$ dis.
Gold in New York	149 $\frac{1}{2}$
Silver	$\frac{1}{2}$ to $\frac{1}{4}$ dis.

THE DRY GOODS TRADE.

Butler, James & Co.
Clark, Jas. T. & Co.
Maxton, T. James & Co.
Donnelly, James.
Hulse & McArthur.
Greenfield, S. & Co.
Hughes Brothers.
Lewis, Kay & Co.
MacKenzie, J. O. & Co.
May, Joseph.
McLachlin Bros. & Co.
McMaster & Co., Wm. J.
Moss, S. H. & J.
Muir, W. & R.
Turnbull, Wm. & Co.
Roy, Jas. & Co.
Robertson, Stephen, & Co.
Sterling, McCall & Co.

INACTIVITY in Dry Goods continues, and we have positively nothing to report. An increased business is expected shortly, when travellers will go through the country. We need hardly advise merchants to be cautious in giving orders, the experience of the past will be sufficient to guide against extravagant purchases. We notice that imports of Dry Goods at New York have sensibly diminished during the last month.

THE GROCERY TRADE.

Baldwin, C. H. & Co.
Knapton, Fraser & Tyles.
Chapman H. & Co.
Childs, George, & Co.
Converse, Colson & Lamb.
Fennell, J. C. & Co.
Gilliespie, Moffat & Co.
J. & W. Brothers & Co.
Knapton & Knapton.
Mathewson, J. A.
McLachlin, James.
Robertson & Beattie.
Robertson, David.
Tiffin, Bros.
Thompson, Murray & Co.
Trotter, David, & Co.
West, Bros.
Winnings, Hill & Ware.

THE business during the past week has been more of a local character than otherwise. Still some lots of staple articles have been sold to advantage for the Western trade. Amongst others we may mention rice as showing a feeling of upward tendency. But business at the present time is so entirely at a standstill that it is difficult to give a correct market report.

TEAS—With the exception of Japans, have been dull. Still for all grades of this class there has been a good enquiry, but more particularly for samples say from 50c to 65c, of which some lots have been placed at figures favourable to sellers. High grades are exceedingly scarce, and holders chary at parting with stock, except at full rates. Lowest grades suitable for supplying wants caused by the present scarcity of Twankays, say 42 $\frac{1}{2}$ to 44 $\frac{1}{2}$ are also much enquired for, and hardly obtainable. Gunpowders, Young Hysons, and Imperials of really good quality have met with a fair local demand. No round lots have found purchasers. Twankays are exceedingly scarce the present cost of importation being such as entirely to warrant holders being firm in their demands. Sales at full rates have been made though stock is not such as to warrant a report of transactions. Blacks unchanged.

COFFEES—Since our last report has been in somewhat better demand, more especially for Capes and La Guayras, the latter having been almost entirely taken out of first hands, and in consequence of an improved feeling, we find the market fully half a cent better than last week. Other grades not so much enquired for, and no change can be mentioned.

FRUITS—Are in somewhat better demand, though owing to the present season, transactions are confined to small lots. Layers continue to be well enquired for, and although no alteration in prices, still the feeling in view of present stocks is decidedly upward. Mr's and Bunch Muscatels are not so much enquired for. Still the feeling in these qualities is also firm. Valencias extremely scarce, S.c. being firmly asked for such lots as will suit the wholesale trade. Nuts of all kinds as last reported.

WINE—Has been in good demand more especially for Arracan and Rangoon: still we find Palma becoming a favourite. Although we cannot alter last week's quotations, the stock now held is only an

average one, and the demand for both our local and western trade being fair, the feeling of holders is evidently firm with a view to higher figures.

SUGAR—Since our last report has shown a more favourable tone towards buyers. The stock in New York and other markets being somewhat large holders have been more willing to meet buyers' views: also the present fruit crop having proved a failure, the demand usual at this season has not taken place. The stocks in our own market and the lots reported as coming forward induce us to look for present prices. The refineries have not altered their prices.

MOLASSES—In good demand, more especially for good medium grades, at which sales have been made at prices in favour of sellers. Barbadoes syrup and really good clayed bright Muscovado are favourites, readily command from 37 $\frac{1}{2}$ to 42 $\frac{1}{2}$. The stock in our market at present is only average, and low grades of Centrifugal are hardly to be obtained.

SALT—During the past week has experienced a good enquiry. There have been no arrivals; and for round lots ex store, holders demand 70c per bag, for coarse and stored, 85c. Sales in the earlier part of the week, ex wharf, were 67 $\frac{1}{2}$. No report of any arrivals from the sea.

SPICES—Unchanged since our last. Pepper and Cassia have been somewhat inquired for. Nutmegs also have some little demand.

THE BOOT AND SHOE TRADE.

McLaren, W. & Co.

CONSIDERABLE orders have been obtained by travellers now out in the country, and a fair fall trade is confidently expected. As large stocks of heavy goods were, however, kept over from 1887, an active trade is not looked for till the latter end of the season.

THE HARDWARE TRADE.

Matheson & Caverhill
Fraser & James
Evans, John Henry
Hall, Kay & Co.
Ireland, W. H.
Norland, Watson & Co.
McLachlin, D. & Walter.
Robertson, Jas.
Bond, John & Sons.
Waddell & Pearce.

WE have nothing of importance to report this week in Hardware. Beyond the usual local trading, and a few purchases for the Western buyers, there have been no considerable transactions.

MONTREAL PRODUCE MARKET.

Akin & Kirkpatrick.
Black & Locke.
Buck, Robertson & Co.
Converse, Colson & Lamb.
Crawford, James.
Dwyer, L. & Co.
Hannan, M. & Co.
Hobson, Thomas, & Co.
Mitchell, Robert.
Mayhew, Thomas W.

WHEAT—Receipts have continued moderate for the season. There is little movement to note except in Supers. Strong, on account of increased scarcity, has attained prices out of all proportion to other grades; now ranging from \$7.50 to \$8, while city and Welland Canal brands are obtainable at \$6.55 to \$6.70. The higher grades continue nominal at former prices, the demand being still confined to small retail parcels. No. 2 and grades below are quiet, the supply (which chiefly consists of Western) being in excess of the demand. Limited sales are reported at quoted rates. *Bag Flour*—The supply is almost wholly from local mills, and prices being largely influenced by Canada Supers rates have advanced, closing at \$3.40 to \$3.65, according to quality.

OATMEAL—None but retail sales reported, and former nominal rates may be repeated.

CORNMEAL—Continues substantially unchanged. GRAMS—Wheat—There are no recent sales of U. C. Spring reported; \$1.63 to \$1.62 may be given as nominal quotations. Peas—Only an occasional car arriving, latest reported sales \$1.10 to \$1.15 per 60 lbs. Coarse Grains nominal in the absence of transactions.

PROVISIONS—Pork—The demand is of a retail character, buyers restricting themselves to actual wants, and sellers being content to hold unless full rates can be secured. *Culmeats*—There is a fair demand, but with full supplies no improvement can be noted. Lard is scarce, and exceptional rates are obtained for the few packages changing hands. *Butter*—Though receipts have improved, the city trade is still inadequately supplied, as much of what has arrived has been exported to Britain. Prices continue practically unchanged, 17c to 20c may be given as the range, the latter for selected parcels.

EGGS—Pots close quiet at \$5.50 to \$5.75 for first sort, \$4.50 to \$4.75 for seconds, and \$4.40 for thirds. Eggs—We have to note heavy arrivals within a day or two, which have, highly depressed prices. Latest sales have been at \$5.50, with a few exceptional lots at \$5.25.

STOCK MARKET.

	Closing prices.	Last Week's Prices.
BANKS.		
Bank of Montreal	131 $\frac{1}{2}$ to 132	130 $\frac{1}{2}$ to 131
Bank of N. A.	102 to 103	102 to 103
City Bank	101 to 100 $\frac{1}{2}$	100 to 101
Bank of the People	103 $\frac{1}{2}$ to 107 $\frac{1}{2}$	103 $\frac{1}{2}$ to 107 $\frac{1}{2}$
Molson Bank	103 $\frac{1}{2}$ to 107 $\frac{1}{2}$	103 $\frac{1}{2}$ to 107 $\frac{1}{2}$
Ontario Bank	94 $\frac{1}{2}$ to 95 $\frac{1}{2}$	94 $\frac{1}{2}$ to 95 $\frac{1}{2}$
Bank of Toronto	113 to 115	113 to 115
Quebec Bank	94 to 95	94 to 95
Bank Nationale	103 $\frac{1}{2}$ to 107 $\frac{1}{2}$	103 $\frac{1}{2}$ to 107 $\frac{1}{2}$
Gore Bank	103 to 104	103 to 104
Bank Jacques Cartier	103 to 104	103 to 104
Eastern Townships Bank	97 to 98	97 to 98
Merchants Bank	103 to 104	103 to 104
Union Bank	101 to 102	101 to 102
Mechanics Bk. S.	123 $\frac{1}{2}$ to 124	123 $\frac{1}{2}$ to 124
Royal Canadian Bank	79 to 83	82 to 84
Bank of Commerce	101 $\frac{1}{2}$ to 102	101 $\frac{1}{2}$ to 102
RAILWAYS.		
G. T. R. of Canada	15 to 16	15 to 16
A. & S. Lawrence	15 to 16	15 to 16
G. W. of Canada	15 to 16	15 to 16
A. & S. Lawrence	15 to 16	15 to 16
Do. preferential	50 to 70	50 to 70
MINES, &c.		
Montreal Consols	\$2 25 to \$2 50	\$2 25 to \$2 50
Canada Mining Company	25 to 40	35 to 40
Huron Copper Ray	25 to 40	35 to 40
Lake Huron S. & C.	25 to 40	35 to 40
Quebec & L. S.	153 to 154	153 to 154
Montreal Telegraph Co.	107 to 108	107 to 108
Montreal City Gas Company	135 to 136	135 to 136
St. Lawrence Navigation Co.	13 to 14	13 to 14
Richelle Navigation Co.	109 to 110	109 to 110
Canadian Island Steam N. Co.	109 to 110	109 to 110
Montreal Elevating Company	50 to 55	50 to 55
British Colonial Steamship Co.	95 to 100	95 to 100
Canada Glass Company	95 to 100	95 to 100
BONDS.		
Government Debentures, 5 p. c. 1890	100 to 101	100 to 101
" " 6 p. c. 1878, 1880	100 to 101	100 to 101
" " 6 p. c. 1878, 1880	100 to 101	100 to 101
Montreal Water Works 6 per cent	92 $\frac{1}{2}$ to 93	92 $\frac{1}{2}$ to 93
Montreal City Bonds, 6 per cent	92 $\frac{1}{2}$ to 93	92 $\frac{1}{2}$ to 93
Montreal Harbour Bonds, 7 p. c.	100 to 100 $\frac{1}{2}$	100 to 100 $\frac{1}{2}$
Quebec City 6 per cent	90 to 91	90 to 91
Toronto City Bonds, 6 per cent, 1880	92 $\frac{1}{2}$ to 93	92 $\frac{1}{2}$ to 93
Kingston City Bonds, 6 per cent, 1872	90 to 91	90 to 91
Ottawa City Bonds, 6 per cent, 1880	90 to 91	90 to 91
Champlain R. R., 6 per cent	55 to 70	70 to 80
County Debentures	100 to 101	100 to 101
EXCHANGE.		
Bank on London, 60 days	109 $\frac{1}{2}$ to 110 $\frac{1}{2}$	109 $\frac{1}{2}$ to 110 $\frac{1}{2}$
Private do	109 $\frac{1}{2}$ to 110 $\frac{1}{2}$	109 $\frac{1}{2}$ to 110 $\frac{1}{2}$
Private, with documents	109 $\frac{1}{2}$ to 110 $\frac{1}{2}$	109 $\frac{1}{2}$ to 110 $\frac{1}{2}$
Bank on New York	30 to 30 $\frac{1}{2}$	30 to 30 $\frac{1}{2}$
Private do	30 $\frac{1}{2}$ to 31	31 $\frac{1}{2}$ to 32
Gold Drafts do	35 to 36	35 to 36
Silver	44 to 45	44 to 45
Gold in New York	146 $\frac{1}{2}$ to 147	146 to 147

CANADIAN SECURITIES IN ENGLAND.

London, July 22nd, 1888.

Consols for money, 91 $\frac{1}{2}$ for account, 94 $\frac{1}{2}$ for Exchange Bille, 16 to 20 p.m.

GOVERNMENT SECURITIES.

British Columbia 6 p. c., 31st Dec., 1872. — to —
Canada 6 per cent. Jan. and July, 1877. 102 to 104
Do 6 per cent. Feb. and Aug. 104 to 106
Do 6 per cent. March and Sept. 103 to 105
Do 6 per cent. Jan. and July. 90 to 92
Do 5 per cent. inscribed stock 89 to 92
New Brunswick 6 per cent. Jan. and July 102 to 104
Nova Scotia 6 per cent., 1875. 101 to 103
Do 6 per cent., 1886. 101 to 103

RAILWAYS.

Atlantic and St. Lawrence. 56 to 58
Buffalo and Lake Huron 31 to 33
Do preference 63 to 65
Buffalo, Brant, and Goderich, 6 p. c. — to —
Grand Trunk of Canada. 163 to 17
Do equip mort bds., charge 6 p. c. 78 to 82
Do 1st preference bonds. 50 to 53
Do 2nd preference bonds. 37 to 40
Do 3rd preference stock 27 to 29
Do 4th preference stock. 19 to 50
Great Western of Canada. 141 to 143
Do 6 without option, 1873. 99 to 101
Do 51 do 1877-78. 91 to 93
North R. R. of Canada 6 p. c. 1st prf. bds. 77 to 82

BANKS.

British North America 50 to 52

MISCELLANEOUS.

Atlantic Telegraph. 53 to 40
Do do 8 per cents. 57 to 21
British American Land. 15 to 17
Canada Company. 65 to 70
Colonial Securities Company. — to —
Canadian Loan and Investment 21 to 1, dis
Hudson's Bay. 151 to 151
Trust and Loan Company, U. C. 4 to 10 par
Telegraph Const'n & Maintenance (Lim) — to —
Do. 141 to 151
Vancouver Coal Company. 11 to 13 dis