Treasurer's Report

Continued from page Two.

William Ruffee, labor,	4.90
Charles Carey, Jr., labor,	4.50
Edgar Norman, labor,	1.40
Telegrams, etc.	5.30
Karl Freeman, hardware,	28.15
Jacob Whitman, labor,	10.00
F. C. Harris, labor,	4.50
George Snow, labor,	9.30
Richard German, labor,	2.10
Charles Berry, labor,	2.80
James Pickett, labor,	5.63
James Elliott, labor,	7.00
Charles Norman, Jr., labor,	3.41
Harry State, labor,	5.60
Charles Shaw, labor,	6.37
Arch Rhodenizer, labor,	7.88
Harry Greenlun, labor,	4.50
William Ruffee, labor,	3.60
Charles Carey, Jr., labor,	3.60
Edgar Norman, labor,	6.30
Benj. Barnes, labor,	2.50
Robert Marshall, labor,	3.50
Edward Foster, labor,	3.50
Johnson Howse, labor,	1.20
Jack Sabeans, labor,	3.00
Lee State, labor,	2.50
Expense,	12.38
Jacob Whitman, labor,	17.00
George Snow, labor,	12.40
F. C. Harris, labor,	6.10
Richard German, labor,	4.20
Charles Berry, labor,	8.40
James Pickett, labor,	3.50
C. L. Piggott (James Pickett's account,)	4.00
James Elliott, labor,	5.88
Charles Norman, Jr., labor,	4.40
Harry State, labor,	8.40
Charles Shaw, labor,	8.68
Arch Rhodenizer, labor,	10.85
Harry Greenlun, labor,	5.05
William Ruffee, labor,	8.40
Charles Carey, Jr., labor,	1.60
Edgar Norman, labor,	8.40
Johnson Howse, labor,	50
Jack Sabeans, labor,	6.00
Lee State, labor,	7.50
Grover Sabeans, labor,	7.50
Frank Fowler, labor,	8.40
Stanley Robar, labor,	8.40
Pat Reardon, labor,	8.40
Wilbert Hill, labor,	6.16
W. Rhynard, labor,	5.60
Joe Rhynard, labor,	4.00
Thomas Conrad, labor,	3.50
James Owens, labor,	2.73
D. A. R., freight,	78.00
Jacob Whitman, labor,	10.80
Thomas Conrod, labor,	7.21
Thomas Conrod, labor,	1.68
Jacob Whitman, labor,	15.00
George Snow, labor,	10.50
F. C. Harris, labor,	5.25
Richard German, labor,	6.58
Charles Berry, labor,	7.21
James Pickett, labor,	2.50
C. L. Piggott, (on account James Picket)	4.00
Harry State, (on account James Pickett),	5.60
Charles Shaw, (on account James Pickett),	7.35
Arch Rhodenizer, (on account James Pickett,	9.10
Harry Greenlun, (on account James Pickett),	5.15
William Ruffee, on account James Pickett),	7.21
Edgar Norman, (on account James Pickett),	7.21
Jack Sabeans, (on account James Pickett),	5.15
Lee State, (on account James Pickett)...	5.00
Grover, Sabeans (on account James Pickett),	5.00
Frank Fowler, (on account James Pickett),	7.21
Stanley Robar, (on account James Pickett),	7.21
Pat Reardon, (on account James Pickett),	7.21
Wells Rhynard, (on account James Pickett),	5.60
Joseph Rhynard, (on account James Pickett),	5.00
James Owens, (on account James Pickett),	2.80
Reagh Wagner, (on account James Pickett),	5.15
Benjamin Barnes, (on account James Pickett),	3.65
George Snow (on account Wilbert Hill),	4.20
James Oicle, (on account Wilbert Hill),	4.20
Gilbert Fader, trucking,	29.00
D. A. R., freight,	39.00
Jacob Whitman, labor,	17.00
George Snow, labor,	12.00
F. C. Harris, labor,	5.50
Richard German, labor,	7.00
Charles Berry, labor,	7.00
James Pickett, labor,	7.50
Harry State, labor,	6.65
Charles Shaw, labor,	5.60
Arch Rhodenizer, labor,	9.62
Harry Greenlun, labor,	6.00
William Ruffee, streets,	8.40
Edgar Norman, labor,	7.70
Jack Sabeans, labor,	5.00
Lee State, labor,	3.75
Grover Sabeans, labor,	6.25
Stanley Robar, labor,	8.40
Pat Reardon, labor,	7.00
Wells Rhynard, labor,	7.00
Harry Rhynard, labor,	5.00
James Owens, labor,	3.50
Ray Wagner, labor,	5.00
Benj. Barnes, labor,	4.50
James Oickle, labor,	8.40
Frank German, labor,	4.62
Otty Burrill, trucking,	11.06
Jacob Whitman, labor,	10.00
George Snow, labor,	11.80
F. C. Harris, labor,	5.50
R. German, labor,	6.86
Charles Berry, labor,	8.33
James Pickett, labor,	7.38
Harry State, labor,	5.46
Charles Shaw, labor,	5.95
Arch Rhodenizer, labor,	8.40
Harry Greenlun, labor,	4.90
William Ruffee, labor,	8.33
Edgar Norman, labor,	6.86
Jack Sabeans, labor,	4.50
Grover Sabeans, labor,	6.88
Frank Fowler, labor,	8.26
Stanley Robar, labor,	7.00
Pat Reardon, labor,	8.26
Wells Rhynard, labor,	5.60
Joseph Rhynard, labor,	4.00
James Owens, labor,	7.63
Ray Wagner, labor,	5.40
Benj. Barnes, labor,	4.90
James Oickle, labor,	7.56
Frank German, labor,	6.30
Edward Sabeans, labor,	8.26
K. Jackson, labor, (no cheque),	05
Ezra Sabeans, labor,	4.00
Nict. Sabeans, labor,	5.60
Gilbert Fader, labor,	7.63
Lee State, labor,	4.62
William Sullivan, labor,	1.75
Jacob Whitman, labor,	8.60
George Snow, labor,	7.70
F. C. Harris, labor,	0.00
R. German, labor,	2.80
Charles Berry, labor,	3.92
James Pickett, labor,	4.13
Harry State, labor,	2.38
Charles Shaw, labor,	3.92
Arch Rhodenizer, labor,	5.68
Harry Greenlun, labor,	2.30
William Ruffee, labor,	3.50
Edgar Norman, labor,	4.62
Jack Sabeans, labor,	3.75
Grover Sabeans, labor,	5.25
Stanley Robar, labor,	5.25
Wells Rhynard, labor,	4.55
J. Rhynard, labor,	2.30
James Owens, labor,	3.22
Ray Wagner, labor,	2.80
B. Barnes, labor,	2.00
James Oickle, labor,	5.67
Frank German, labor,	3.08
Edward Sabeans, labor,	5.25
Ezra Sabeans, labor,	1.30
Nict. Sabeans, labor,	4.55
Gilbert Fader, labor,	5.50
Lee State, labor,	2.25
Daley Saulnier, labor,	3.29
Herman Bell, labor,	2.80
A. McPherson, labor,	4.50
Edward Sabeans, labor,	7.42
Pay Street, labor,	6.85
Telegrams, etc., telegrams,	4.04
D. A. R., freight,	46.93
Edgar Norman, labor,	6.16
Elias Ramcy, labor,	1.00
Jack Sabeans, labor,	5.40
Frank Butler, labor,	6.86
John Johnson, labor,	6.86
George Stevenson, labor,	6.86
Jacob Whitman, labor,	17.00
George Snow, labor,	11.00
Charles Berry, labor,	7.00
Charles Shaw, labor,	5.88
Harry State, labor,	3.85
Harry Greenlun, labor,	3.40
James Pickett, labor,	6.25
James Owens, labor,	7.42
James Oickle, labor,	6.30
Arch Rhodenizer, labor,	8.75
Richard German, labor,	6.86
William Ruffee, labor,	6.51
Benj. Barnes, labor,	2.40
Grover Sabeans, labor,	6.75
Wells Rhynard, labor,	6.16
James Rhynard, labor,	1.50
Frank German, labor,	7.42
Gilbert Fader, labor,	8.00
Nick Sabeans, labor,	6.16
Ezra Sabeans, labor,	1.50
Lee State, labor,	2.81
Daley Saulnier, labor,	6.72
Herman Bell, labor,	7.56
James Elliott, labor,	2.94
Ray Wagner, labor,	1.20
William Burns, labor,	9.30
James Owens, labor,	4.13
Herman Bell, labor,	3.36
George Snow, labor,	11.40
Charles Shaw, labor,	1.75
Jacob Whitman, labor,	12.00
Charles Berry, labor,	3.85
James Pickett, labor,	7.06
A. Rhodenizer, labor,	2.00
A. Rhodenizer, labor,	7.54
J. Oickle, labor,	6.51
Richard German, labor,	3.78
William Ruffee, labor,	4.13
Benj. Barnes, labor,	4.65
Wells Rhynard, labor,	5.46
Ray Wagner, labor,	5.15
Frank German, labor,	3.78
Gilbert Fader, labor,	25
Nick Sabeans, labor,	4.20
Daley Saulnier, labor,	7.63
Probably H. Bell,	3.36
Frank Butler, labor,	6.23
Johnson, labor,	6.93
George Stevenson, labor,	6.93
James Elliott, labor,	6.65
Lee State, labor,	3.88
Harry State, labor,	2.73
Forest Connell, labor,	19.25
Benj. Barnes, labor,	4.30
Richard Shipley, hardware,	4.71
George Snow, labor,	10.00
James Elliott, labor,	7.00
Karl Freeman, hardware,	38.35
James Pickett, labor,	7.00
Frank Butler, labor,	6.65
George Stevenson, labor,	6.65
John Johnson, labor,	6.65
Arch Rhodenizer, labor,	4.00
Charles Berry, labor,	70
William Ruffee, labor,	1.40
Daley Saulnier, labor,	6.86
Wells Rhynard, labor,	6.30
Benj. Barnes, labor,	5.90
Nick Sabeans, labor,	7.00
George Stevenson, labor,	8.12
Frank Butler, labor,	8.12
John Johnson, labor,	8.12
James Pickett, labor,	7.50
George Snow, labor,	12.00
James Elliott, labor,	7.00
Daley Saulnier, labor,	7.00
Wells Rhynard, labor,	7.70
S. N. Weare, labor,	11.58
J. B. Whitman, labor,	11.00
Richard German, labor,	6.30
Frank Butler, labor,	7.00
George Stevenson, labor,	5.60
John Johnson, labor,	7.00
James Pickett, labor,	7.50
James Elliott, labor,	2.80
Wells Rhynard, labor,	6.30
Charles Berry, labor,	1.61
William Ruffee, labor,	3.50
Arch Rhodenizer, labor,	3.00
R. A. Crowe, hardware,	5.20
George Snow, labor,	12.00
George Stevenson, labor,	3.50
Frank Butler, labor,	3.50
John Johnson, labor,	3.50
Jacob Whitman, labor,	18.80
George Snow, labor,	9.20
James Elliott, labor,	4.90
Daley Saulnier, labor,	1.40
Daley Saulnier, labor,	8.40
Richard German, labor,	4.90
Charles Berry, labor,	2.17
William Ruffee, labor,	5.60
Wells Rhynard, labor,	4.20
James Pickett, labor,	5.00
George Stevenson, labor,	2.31
Arch Rhodenizer, labor,	4.00
D. A. R., freight,	2.10
George Snow, labor,	5.70
Daley Saulnier, labor,	3.85
James Elliott, labor,	2.80
James Elliott, labor,	3.92
Wells Rhynard, labor,	2.80
Wells Rhynard, labor,	3.22
James Pickett, labor,	7.31
William Ruffee, labor,	3.99

(Continued next week).

SEVENTY-FIFTH ANNUAL REPORT

BANK OF NOVA SCOTIA.

[INCORPORATED 1832.]

CAPITAL, $3,000,000. - RESERVE FUND, $5,250,000.

HEAD OFFICE, - - - - - - - HALIFAX.

GENERAL MANAGER'S OFFICE, - - TORONTO.

DIRECTORS:

JOHN Y. PAYZANT, *President.* CHARLES ARCHIBALD, *Vice-President.*
R. L. BORDEN, G. S. CAMPBELL, J. WALTER ALLISON,
HECTOR McINNES, H. C. McLEOD.

BRANCHES.

Nova Scotia—Amherst, Annapolis Royal, Antigonish, Bridgetown, Canning, Dartmouth, Digby, Glace Bay, Halifax, Kentville, Liverpool, New Glasgow, North Sydney, Oxford, Parrsboro, Pictou, River Hebert, Springhill, Stellarton, Sydney Mines, Truro, Wentville, Windsor, Yarmouth.
New Brunswick—Campbellton, Chatham, Fredericton, Moncton, Newcastle, Port Elgin, Sackville, St. Andrews, St. George, St. John, St. Mary's, St. Stephen, Sussex, Woodstock.
Prince Edward Island—Charlottetown, Summerside.
Ontario—Arnprior, Berlin, Hamilton, London, Ottawa, Peterborough, Toronto—King St., Dundas St.
Quebec—Montreal, Paspebiac.
Manitoba—Winnipeg.
Alberta—Calgary, Edmonton.
Saskatchewan—Saskatoon.
British Columbia—Vancouver.
Newfoundland—Harbor Grace, St. John's.
West Indies—Havana, Cuba; Kingston, Jamaica; Montego Bay, Jamaica; Port Antonio, Jamaica; Port of Spain, Trinidad.
United States—Boston, Chicago.

CORRESPONDENTS.

Great Britain—Royal Bank of Scotland.
France—Credit Lyonnais and Branches.
Germany—Dresdner Bank and Branches.

United States.

NEW YORK—Bank of New York, N.B.A.
BOSTON—Merchants' National Bank.
CHICAGO—First National Bank.
PHILADELPHIA—Fourth Street National Bank.
BALTIMORE—Citizens' National Bank.
SAN FRANCISCO—Canadian Bank of Commerce.
MINNEAPOLIS—First National Bank.

PROFIT AND LOSS.

1905.	Dec. 30.	By Balance	$39,326 04	
1906.	Dec. 31.	" Net profits for current year, losses by bad debts estimated and provided for	653,516 59	$692,842 63
1906.	Mar. 31.	To Dividend No. 145, at 11% per annum, payable 2nd April, 1906	$69,037 78	
	June 30.	" Dividend No. 146, at 11% per annum, payable 3rd July, 1906	71,889 [illegible]	
	Sept. 29.	" Dividend No. 147, at 11% per annum, payable 1st October, 1906	77,482 45	
	Dec. 31.	" Dividend No. 148, at 12% per annum, payable 2nd January, 1907	89,978 40	
		" Contribution to Officers' Pension Fund	20,000 00	
		" Written off Bank Premises Account	100,000 00	
		" Transferred to Reserve Fund	210,000 00	
		" Balance carried forward	54,454 70	$692,842 63

NOTE.—Average Capital for the year, $2,735,361.18

RESERVE FUND.

1905.	Dec. 30.	By Balance	$4,200,000 00	
1906.	Oct. 31.	" Premium on 5,000 Shares of New Stock issued at 268	$840,000 00	
	Dec. 31.	" Transferred from Profit and Loss	210,000 00	1,050,000 00
				$5,250,000 00
1906.	Dec. 31.	To Balance carried forward, = 175% of Capital		$5,250,000 00

GENERAL STATEMENT AS AT DECEMBER 31st, 1906.

LIABILITIES.

Deposits not bearing Interest	$5,148,743 36	
Deposits bearing Interest	19,539,650 00	
Interest accrued on Deposits	173,514 57	
		25,061,907 93
Deposits by other Banks in Canada	244,325 78	
Deposits by other Banks in Foreign Countries	208,365 06	
		452,690 84
Notes in Circulation	2,888,777 42	
Drafts drawn between Branches, outstanding	547,011 18	
		3,435,788 60
		28,950,387 37
Capital paid up	3,000,000 00	
Reserve Fund	5,250,000 00	
Profit and Loss	54,454 70	
Rebate of Interest @ 6% on Time Loans	116,910 67	
Dividend Warrants outstanding	57 75	
Dividend No. 148, payable 2nd Jan., 1907	89,978 40	
		8,511,401 52
		$37,461,788 89

ASSETS.

Specie	$2,159,216 39	
Dominion Notes—Legal Tenders	2,109,481 50	
Notes of and Cheques on other Banks	1,901,757 13	
Due from other Banks in Canada	123,499 61	
Due from other Banks in Foreign Countries	1,129,301 21	
Sterling Exchange	962,705 75	
		8,445,961 59
Investments (Provincial, Municipal and other Bonds)	5,040,805 25	
Call Loans, secured by Bonds, Debentures and Stocks	3,792,123 94	
Call Loans, secured by Grain and other Staple Commodities	1,726,594 57	
		19,005,485 35
Loans to Provinces and Municipalities	82,067 36	
Current Loans, secured by Bonds, Debentures and Stocks	1,481,723 05	
Current Loans, secured by Grain and other Staple Commodities	1,461,804 68	
Overdrafts, secured	73,184 65	
Overdrafts, authorized but not specially secured	140,282 81	
Notes and Bills discounted and current	14,650,065 47	
Notes and Bills overdue	1,224 76	
Bank Premises	428,452 96	
Real Estate other than Bank Premises	488 69	
Stationery Department	15,779 56	
Deposits with Dominion Government for security of Note Circulation	120,209 25	
		18,456,303 54
		$37,461,788 89

Note—The latest Return from Port of Spain, Trinidad, is dated December 14th, 1906, and the figures thereof are incorporated herein.

A contingent liability of $200,000, in conjunction with several other banks in connection with the liquidation of the Ontario Bank, is not expressed in the above statement.

H. C. McLEOD, General Manager.

AUDITORS' REPORT

We hereby certify that we have personally checked the cash on hand at Halifax, St. John, Montreal and Toronto. We have also verified the securities held as investments, personally examining those held by the Canadian branches of the Bank, and procuring certificates by responsible business men, not in the employ of the Bank, certifying to the existence of the remainder of these securities.

We have further to report that having examined the foregoing Balance Sheet, and having compared the same with the books of the Head Office, and the certified returns from the branches, we are of opinion that it is a full and fair Balance Sheet, exhibiting a true and correct view of the Bank's affairs as at 31st December, 1906.

D. H. HUIE, *C. A., Edinburgh.*
J. MAXTONE GRAHAM, *C. A., Edinburgh.*