

Finance
Insurance

STANDARD BUSINESS PAGE

Wholesale
RetailCANADIAN INDUSTRIAL
RECONSTRUCTION ASSN.
Issues Pamphlet in Which it Outlines
its Purpose and its Principles;
Utility, Stability, Prosperity

Canada faces new conditions and problems. We do not know when peace will come nor what will follow. It may be that the period of readjustment will be long and difficult. Possibly there is no sound ground for apprehension or anxiety. It is certain, however, that we will adopt wise measures of social, industrial and national policy according as we have knowledge of conditions in other countries and sympathetic, comprehensive, adequate understanding of the bases of our own industrial fabric, the dangers of which may be exposed and the defenses which must be maintained.

The objects of the Canadian Industrial Reconstruction Association are (1) to maintain industrial stability and (2) to secure wise consideration and prudent treatment of problems of reconstruction. Parliament will legislate more wisely and the public will judge measures of legislation more fairly if accurate knowledge is afforded of actual conditions in the country and the probable effects of new legislation. Investigation will be made into the conditions of various industries, the markets which they must supply, the wages paid to labor as compared with the wages paid in competitive industries elsewhere, and the relative charges for transportation. It will endeavor to assist in the extension and development of technical and general education. It will maintain a

Would it give you confidence to know that the Mo. line tractor is made in the latest tractor plant in the world, at the rate of 80 a day?

Dominion Hotel

Newly Decorated
Sixty Clear, Bright Rooms
Reasonable Rates
Opposite C. P. R. Depot

George Dunn
Proprietor

Hay, Grass and
Water

We have dozens of fine Stock headquarters for sale in Bowden, Olds and Innisfail districts.

Outside Range, excellent timothy land, shelter and running water. Let Us Locate You Right.

We also have buyers for high priced wheat lands—let us have your listings.

Land inspected, appraised, and reported upon in any part of the west by land experts at reasonable charges.

Honest Efficient Service

ALBERTA FARM AGENCY
Phone M4550 704a Center St.
Calgary, Alta.

Drs. Sandercock & Plaxton

DENTISTS

CROWN and BRIDGE WORK X RAY PLATE WORK
Special Attention Given to Extractions and
Pyorrhea Treatments

We have installed the largest and most modern dental equipment in Western Canada, including the finest and most up-to-date Dental Laboratory, insuring prompt service with maximum efficiency. Our fees are moderate for the high class professional services rendered.

DR. F. E. SANDERCOCK

Graduate Royal College of Dental Surgeons, Toronto
Six Years' Successful Practice in Calgary

D. W. H. PLAXTON

Graduate Northwestern University, Chicago
Attendant at University of Buffalo and Royal College of Dental Surgeons, Toronto

Thirteen Years' Successful Practice in Alberta

Write or Phone for Appointment at Our Expense
613-617 HERALD BLDG., CALGARY PHONE M2339

sympathetic attitude towards projects of land settlement, organizations to extend co-operation among rural producers and plans to improve rural conditions. It will give its support to movements—whether directed by leaders of labor or employers of labor—which aim at establishing fair working agreements between workers and employers and improving relations between labor and capital; and recognizing the equal rights of citizenship which women have acquired it will seek to improve their position in industry in investigating and improving conditions which peculiarly affect the domestic, social and industrial welfare of women.

If we lay heavier taxes upon Canadian industries than are imposed upon those of the United States, France or Great Britain, we impair their ability to supply the domestic market or to secure a foothold in other markets during the period of reconstruction. Our industries will be helpless when peace is restored if they have no adequate reserve of working capital. Unless there is a demand for labor when the war is over it will be difficult or impossible to provide employment for returned soldiers and the thousands of workers released from munition factories and other concerns engaged in the production of war supplies. In this event those who have risked their lives to maintain free institutions will come home to find Canada which they have made honorable among the nations seething in unrest and beset with industrial uncertainty and confusion.

Mr. Harold Cox, an independent British Liberal, who cannot be suspected of any desire to protect capital, goes so far as to say that "a man who saves money in order to equip a munition factory, or to cultivate a neglected farm, or to build a ship, or to work a coal mine, is serving his country as much as a man who buys also to be exempted." This may be neither practicable nor desirable, but it is true as Mr. Cox says, that a man may have much money invested in business and still not be able "to put his hand on a single penny." Taxable capacity depends on income, but income devoted to manufacture and production may serve the state to advantage.

Small Ranch

960 ACRES DEEDED LAND
Close to Cochrane
This is an ideal small ranch
Terms Reasonable
Apply

IMPERIAL CANADIAN
TRUST CO.
214 Eighth Ave. W. Calgary

When in Calgary visit the

Maple Leaf Cafe

Nice Place, at Popular Prices
Counter and Tables for Ladies
Your patronage appreciated

A. ANTHONY
Manager

125 Eighth Avenue East
Next Allen Theater

J. J. O'CONNOR, LL.B.
Barrister Solicitor-Notary

127A EIGHTH AVE. W.
(Opp. Pantages Theater)
CALGARY, Alberta
Phones
Office M3628 Residence M3733

It is not suggested that the industries of the country should escape their fair and full share of war and general taxation. It is clear, however, that without adequate working capital wages cannot be fully maintained nor can the best grades of labor be employed, the goods manufactured improved in quality, or risks taken in seeking a wider market or providing against unemployment. Volume of output has an intimate relation to cost of manufacture, remuneration of labor and prices to purchasers. Goods produced in struggling factories are likely to be high priced, inferior in quality and detrimental to the reputation of the country. Unless factories are busy wages cannot be maintained nor unemployment prevented. Not all of those who will come to Canada from all countries when peace is restored will go upon the land. At any cost we must ensure that no returning Canadian soldier shall look in vain for work at decent wages. Thus employers and workmen, labor unions and veterans' organizations have a mutual interest in opposing unwise taxation and illegitimate competition in the domestic market.

It is doubtful if there is any strong feeling in Canada in favor of raising taxes. There is grave danger that land taxation would retard immigration and settlement. That is chiefly but not wholly a question between the farmers and the government since the war will increase the obligations of Canada so enormously that a great influx of desirable settlers will be wanted in order that the individual burden may be lessened by distribution over a larger population. The war may and possibly should bring new forms of taxation, but customs duties must continue to be the chief source of revenue. It is doubtful if all the new form of taxation that can be devised will meet the interest upon the war debt alone, to say nothing of pensions and other heavy war obligations.

Duties necessary to provide revenue will afford such incidental protection as should enable us to create and maintain new industries and take full advantage of all that we have learned during the war of processes of manufacture, stores or raw materials and requirements of overseas markets. Much that we imported before the war we will manufacture in the future. If we afford reasonable security in home markets and utilize our greater knowledge of the resources of Canada for the advantage of Canada.

Mr. James W. Gerard, American ambassador at Berlin during the first years of the war, thus describes German plans for trade extension and commercial conquest when peace is restored: "The war after the war, in trade and commerce, may be long and bitter. The rivers of Germany are lined with ships of seven or eight thousand tons, many of them built or completed since the war, and Germany designs as her first play in this commercial way to seize the carrying trade of the world. The German exporter has lost his trade for years. Alliances have already been made in great industries, such as the dyestuff industry, in preparation for a sudden and sustained attack upon that new industry in America. Prices will be cut to far below cost of production in order that the new industry of America fighting single-handed against the single-headed German trust may be driven from the field. The German government will take a practical hand in this contest, and only the combination of American manufacturers and the erection of a tariff wall of defense can prevent the Americans, if each fights single-handed and for his own end, from falling before the united, efficient and bitter assaults of German trade rivals." Mr. Gerard's warning has as much significance for the people of Canada as it has for those of the United States.

Since the war began there has been a vast increase of trade between Canada and Great Britain. Last year Canadian exports to Great Britain were valued at \$790,000,000 as against \$246,000,000 in 1914. In the year in which war was declared the Dominion shipped 54 per cent of products and manufactures to countries within the British empire. In 1917 the proportion was 67 per cent. Imports from within the empire increased from 17 per cent to 25 per cent. Munitions, war supplies and food represent a great proportion of the increase in exports and thus unless there is energetic effort to find new customers and ensure adequate and favorable facilities for transportation the volume stored.

To these, to other immediate problems, and to new problems that will arise during the war and the period of reconstruction the association will

give its attention with the single desire to assist in their wise solution, to assure equitable dealing with all classes and interests and particularly to develop the natural resources of Canada for the national advantage, and maintain in strength and efficiency the industries of the country upon which labor and agriculture, town and township, so greatly depend.

Provisional Executive Committee
Hon. N. Curry, senator; Huntley R. Drummond, George E. Drummond, J. H. Sherrard, John F. Ellis, W. K. George, W. K. McNaught, C.M.G.; S. R. Parsons, T. A. Russell, Sir John Willison, William Stone, H. D. Scully, R. Hobson, Lieut.-Col. Harry Cockshutt, W. M. Garshore, R. O. McCulloch, W. J. Bulman, E. A. Mott, Major A. N. Worthington, secretary.

UNITED STATES IS GOING
TO FIX WOOL PRICES
The United States Practically Controls
the Wool Market

The United States which takes the surplus of Canadian wool, has intervened to control the prices of domestic and imported wool. The War Industries Board arranges to take over the stock in the hands of dealers at the prices of July 30 last plus cost since that time and the clip of 1918 will be taken at the July prices. The business will, however, be handled in the usual way, and agents and dealers will be allowed a reasonable commission. The arrangement having been in effect petitioned for by the wool growers, it is to be assumed that the price is deemed high enough to stimulate production.

There will be no danger of the importation of wool from the world's great sources of supply, Australasia, South Africa and South America, to break prices. The United States produces but a third of her needs, and Great Britain has taken control of the supply in Australasia and South Africa at prices which are lower than those set in the United States by about the cost of carriage to this continent.

So far, in the fixing of the prices of farm product the governments of the United States and Canada have kept in mind the necessity of providing rewards to domestic producers large enough to assure production. The United States is not as considerate of foreign producers. Coffee is one raw product, which has been kept by United States regulation, practically, at the prices prevailing before the war. The growers have not been permitted to participate in the general price inflation, although obliged to bear the increased cost of transportation. It is probable that the coffee grower of Brazil receives little more than three cents a pound for his product.

MORTGAGE COMPANY

ELECTS OFFICERS

Regina.—At the annual meeting of the Land Mortgages Companies association of Saskatchewan held Tuesday officers were elected as follows:

President, W. E. Mason, Regina; second vice-president, C. M. Johnson, Saskatoon; secretary-treasurer, G. S. Gamble, Regina; executive, W. G. Styles, J. Rogers, J. E. Adams, L. Johnson, D. Fraser, and W. J. Rattray, all of Regina.

John Appleton, of Toronto, secretary of the Dominion association, brought greetings from other associations.

EDMONTON WAR VETERAN

Harold Peat, the Edmonton boy who went overseas with the Third Battalion, First Canadian contingent and returned incapacitated, is making a great name for himself in the United States as a lecturer. Private Peat has written a very engaging book under that name.

WINNIPEG LIVESTOCK

Winnipeg.—Receipts of livestock at the Union stockyards today totalled 500 cattle and 1,374 hogs. Trading was steady on good quality butcher and heavy feeders; stockers and light feeders slow.

Hog market quotations strong at yesterday's prices.
Butcher steers, \$10 to \$15.50; heifers, \$8 to \$14.50; cows, \$5 to \$13; bulls, \$6 to \$10.50; oxen, \$7 to \$12; stockers and feeders, \$7.50 to \$10.50; veal calves, \$7 to \$16.
Sheep and lambs, \$10 to \$17.
Hogs: Selects, \$20; heavies, \$16 to \$17; sows, \$15 to \$17; stags, \$8 to \$10; lights, 15.50 to \$19.

HARVEY'S EXTRACTS

For making your own home-brewed, sparkling, thirst-quenching, wholesome and delicious summer beverages. Ten times more economical than manufactured beverages. Easily prepared and a variety of choice.

SPRUCE BEER EXTRACT makes four gallons of old fashioned Spruce Beer.

BIRCH BEER EXTRACT makes four gallons of Birch Beer. HOP EXTRACT makes four gallons of a delicious Hop Bitters or Shandy Gaff.

GINGER BEER EXTRACT makes a four gallons of real Ginger Beer. KOLA makes four gallons of Kola brew.

GINGER WINE EXTRACT makes one gallon of ginger wine. All the same price, namely

By mail to any part of Canada for \$5c 25c
Also general mail orders attended to

HARVEY DRUG CO.

129 EIGHTH AVE. E. CALGARY

Be Sure Your Will Is Made

Naming a Strong TRUST COMPANY as Your Executor

The Imperial Canadian
Trust Company

Is Authorized to Act as

EXECUTOR, ADMINISTRATOR, TRUSTEE UNDER
WILLS, ASSIGNEE, LIQUIDATOR, Etc.

ADVICE GIVEN FREE OF CHARGE

CALGARY OFFICE: 214 Eighth Avenue West
F. W. Moore, Manager

RANCH FOR SALE

Lease of approximately 70,000 acres of the best grazing lands, in the south east corner of the province. Quarter section seeded land; about four sections can be irrigated by own water. Will cut approximately 800 tons Blue Joint annually. Well watered by creeks and springs.

IMPROVEMENTS—Two good ranch houses, splendid corrals, stables, blacksmith's shop, etc.; all fenced and cross-fenced; five pastures; altogether about one hundred miles of fencing.

LIVESTOCK—700 head of cattle and about 1,000 head of horses, including 16 registered studs. Can be sold either separately or with lease.

TERMS—TO BE ARRANGED.

Apply Imperial Canadian Trust Co.
(Exclusive Listing) 214 EIGHTH AVE. WEST

A LARGE TRACT OF EXCELLENT LAND, SUITABLE
FOR MIXED FARMING OR DAIRYING

FOR SALE IN SMALL OR LARGE AREAS BY CALGARY & EDMONTON LAND CO., LIMITED, SITUATED NORTH OF CALGARY AND WEST OF C. & E. RAILWAY RIGHT-OF-WAY

Terms of sale: One-tenth cash, balance nine annual instalments, interest 6 per cent. Ten cents per acre survey fees, payable with final instalment and without interest.

For Maps and Prices Apply to Osler, Hammond & Nanton, Winnipeg

LOTT & CO., LIMITED

Ground Floor Dominion Bank Building Calgary

Next Door

West of

Grain

Exchange



208 9th Ave.

West

Phone M5282

Calgary

Storage facilities close to leading hotels and stores. Prompt courteous service. Mail orders promptly attended to

Great North
Insurance Company

WRITES

Fire Insurance

Live Stock Insurance

Hail Insurance

FOR PROMPT ADJUSTMENTS AND
PAYMENTS OF LOSSES INSURE
WITH THE ABOVE COMPANY

HEAD OFFICE:

CALGARY, ALTA.

News and
Quotations

WHY ARE YOU DEAF?

"Completely Cured." Age 78
Mr. Thomas Winlade, of Borden, writes: "I am delighted to read the new 'Oriente' for the deaf. I am pleased to tell you, ARTHUR SONE, and I can hear as well as ever could in my life. I think it wonderful, as I am 78 years old, and the people here are surprised to think I can hear so well again at my age."

Many other wonderful cures reported. Send \$1.00 today for a supply of 'TRENCH ORIENTE.' There is really nothing better at any price. Write the 'Oriente Co.' 12 Railway Crescent, W. CROYDON, England. (Kindly mention this paper.)

FOR BEST PRICES
AND PROMPT RETURNS

Consign to
PARLOW, DENON &
HARDEN
Live Stock Commission
Merchants

Alberta Stockyards
Phone E 5740 P. O. Box 1100

AILING
FEET

and

LIMBS

SCIENTIFICALLY

CORRECTED

C. VERMILYEA, D. C. O.
231 8th Ave.
W., Calgary.

Phone M5672
Residence, M5842

WE BUY
WE SELL HAY

Any Number of Cars
Get Our Prices

Kenneth R. Simpson & Co.
533 Eleventh Avenue W.
Main 1925 Calgary

Do you know that General

Supplies Limited, Calgary, has

sold more Moline wheel trac-

tors in two months than were

ever sold by anyone in Can-

ada, in twice the length of

time, the first year of intro-

duction?

GRAIN MARKET

WINNIPEG GRAIN

Winnipeg.—The cash grain departments were again quiet and lifeless today with only a light volume of business being transacted.

The demand for cash oats was very light and the spreads were unchanged from the past few days.

For cash barley there was an improved inquiry for the lower grades with offerings only of a fair volume. There was little doing in cash flax. Oats closed unchanged for May at 1/4c higher for July.

Barley closed unchanged for May at 1/4c higher for July. Flax closed 2 1/4c higher for May at 1 1/4c higher for July.

GRAIN PRICES, FT. WILLIAM

WHEAT—	Yesterday's Price	Close
No. 1 Northern...	22 1/2	22 1/2
No. 2 Northern...	21 1/2	21 1/2
No. 3 Northern...	21 1/2	21 1/2
No. 4...	20 1/2	20 1/2
No. 5...	19 1/2	19 1/2
No. 6...	18 1/2	18 1/2
Feed...	17 1/2	17 1/2

WE WA

At once to learn to operate and Tractor Gasoline Engine train you by actual practice will help you choose a post-Mechanic, Tractor Engineer. Special offer to next 25 catalogue. Branches at Edmonton.

HEMPHILL'S

Office: 228 Ninth Avenue