

MINING

BRITISH COLUMBIA'S MINERAL DEVELOPMENT.

(From Our Own Correspondent.)

Vancouver, October 5.

That British Columbia's mineral resources are only beginning to be located is further indicated by the discovery of a vein of telluride gold on Valdez Island, 140 miles from Vancouver. This is the first find of its kind in the province. Telluride ore made Cripple Creek famous. This find is in a vein 12 inches wide, the value running from \$500 to \$1,000 to the ton. Five years ago, the Great Granite Development Syndicate bought twenty claims because of their copper value, but the assays now show from \$10 to \$12 in gold, and about 2 per cent. copper. The ore is remarkably self-fluxing. With water transportation and easy mining the prospect is that a large camp will be established. With resources such as these in close vicinity, the coast cities of British Columbia have substantial future backing.

In connection with mineral development, interest is being taken locally in the steel and iron manufacturing industry. The Western Steel Corporation has been incorporated at Seattle with \$20,000,000 capital to take over the interests of the Irondale Steel Company, and the intention is to extend its operations to British Columbia. Messrs. G. M. Gibbs and G. S. Faulkner, of Vancouver, have returned from a trip to Seattle, and will act in connection with the affairs here. Messrs. James A. Moore and H. E. Law, two of those largely interested in the Irondale plant, are in Vancouver in connection with the proposition.

PETERSON LAKE AFFAIRS.

About seventy-five shareholders of the Peterson Lake Mining Company on Wednesday devoted their time in argument regarding various matters in dispute between the rival interests of that company. These are headed by David M. Steindler and Mr. Alex F. McLaren, who was chosen president of the company by the directors on July 9th. Against his election an action was instituted in the courts by Mr. Steindler, whose party were defeated at Wednesday's meeting by votes representing 200,000 shares. The presidency therefore remains with Mr. McLaren. The shareholders decided to leave to the directors the adjustment of the dispute with the Nova Scotia Mining Company.

COBALT ORE SHIPMENTS.

The following are the Cobalt ore shipments, in pounds, for the week ended October 2nd:—La Rose, 450,803; O'Brien,

SILVER CLAIMS.

A group of six mining claims in the Le Roy Lake District for sale. A splendid opportunity for a Syndicate or Company to acquire a valuable property at a bargain. Price, \$5,000 Terms.

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43 Victoria Street, TORONTO.

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the purchase of

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MONTREAL.

192,095; Trethewey, 128,000; Crown Reserve, 125,095; Nipissing, 67,721; Right of Way, 63,294; McKinley-Darragh, 41,472; total, 1,068,480 pounds, or 534 tons. The total shipments since January 1st, are now 44,463,732 pounds, or 22,231 tons.

In 1904 the camp produced 158 tons valued at \$316,217; in 1905, 2,144 tons, valued at \$1,473,196; in 1906, 5,129 tons, valued at \$3,900,000, in 1907, 14,040 tons, in 1908, 25,700 tons.

COBALT'S SEPTEMBER SHIPMENTS.

The following are the shipments of Cobalt ore during September:—

Mine.	Tons.
Buffalo	28.5
Cobalt Central	40.9
Cobalt Lake	30.6
Coniagas	86.3
Crown Reserve	312.8
Drummond	36.
Kerr Lake	111.
La Rose	655.
McKinley-Darragh	107.4
Nancy Helen	20.6
Nipissing	419.2
O'Brien	196.1
Peterson	21.4
Right-of-Way	90.6
Silver Cliff	30.
Temiskaming	30.
Trethewey	125.5

Total 2,341.9

The shipments for August were 2,237.2 tons.

ONTARIO'S MINERAL PRODUCTION.

Ten and a half million dollars worth of minerals were brought out of Ontario's depth during the first six months of 1909. The exact value was \$10,649,923. The record for the same period last year was \$8,082,264. The Cobalt camp contributed 15,360 tons of ore including concentrates, as compared with 9,209 tons in the first six months of 1908. The increase in the quantity of silver contents was about 45 per cent. Nickel increased 26 per cent. in quantity and pig iron 44 per cent. Iron ore remained about the same, and there was a slight decrease in copper.

The mineral production is divided as follows:—

	Quantity.	Value.
Arsenic	1,519	\$ 28,320
Gold	741	14,411
Silver	11,234,382	5,379,980
Cobalt	263	46,117
Copper	3,741	529,775
Nickel	6,027	1,234,620
Iron ore	87,738	217,341
Pig iron	211,583	3,197,759
Zinc ore	200	2,000

In all cases the quantity is given in tons, except gold and silver which is figured in ounces.

Thirty-five persons were killed and thirty seriously injured on the steam railways of Canada during September. Complete details of these accidents are given in the latest issue of the Canadian Engineer, published at Toronto.

The London Street Railway Company, in the suit brought against them by Mr. Angelo Famularo, on behalf of his young son, for \$10,000 damages, awarded the plaintiff \$4,000. The case was settled out of court.

Mr. F. W. Green, manager for Mexico of the Metropolitan Life Company for the past seven years, is visiting Canada. The field for life insurance in the Southern Republic, he thinks, is growing steadily, and with the improvements to be made by a proposed Insurance Bill, he expects conditions to improve.

On Wednesday and Thursday of next week the Life Underwriters' Association of New Brunswick will hold their convention in St. John. Delegates from different parts of the province will be present and a large attendance is expected. Among those who will address the convention will be Mr. E. R. Machum, President Life Underwriters' Association of Canada; Mr. T. G. McConkey, North American Life; Mr. H. C. Cox, Canada Life; Mr. John A. Tory, Toronto. Many papers will be read by the members. Mayor Bullock and Mr. G. C. Jordan, President New Brunswick Association will welcome the delegates. The committee have arranged to entertain the delegates while in the city.