

The Crown Life Insurance Company
 Head Office: Toronto, Canada.
 Offers These Advantages to Insurers:
 Lower Premium Rates than those charged by most other Companies.
 Policies Indisputable from Date of Issue.
 Loan Values Guaranteed after Two Years.
 Cash Surrender and Paid-up Values Guaranteed after Three Years.
 No Restrictions as to Residence, Travel or Occupation.
 Policies Reinstatable at any time after lapse.
 COL. THE HON. D. TISDALE, P. C., K. C., M. P., President.
 CHARLES HUGHES, A. A. S., Managing Director and Actuary.
 A. H. SELWYN MARKS, Secy. and Treasurer.
 WILLIAM WALLACE, Supt. of Agencies.

Standard Life Assurance Co. of Edinburgh.
 Established 1825.
 Head Office for Canada, MONTREAL.
 Invested Funds.....\$ 55,401,612
 Investments, Canadian Branch.... 17,000,000
 Revenue..... 7,128,581
 Insurance in Force..... 140,647,470
 Deposited with Canadian Govt... 6,691,221
 Apply for full particulars.
 D. M. MCGOON, MANAGER
 CHARLES HUNTER, Chief Agent Ontario

A Policy-Holder's Company
 The North American Life Assurance Company has a Guarantee Fund of \$300,000, of which \$60,000 is paid up in cash. Interest is allowed on this paid up portion only. Policyholders thus obtain additional security of \$240,000 and what is of greater importance, are assured of careful and conservative management as the Guarantors are liable for this amount. By the Company's Act of Incorporation, every holder of a participating policy in the Company, upon which all premiums due have been paid, shall have one vote in person for each \$1,000 of insurance held by him. Policyholders are thus given a voice in the management of the Company's affairs. In short, it may be said that the North American Life is neither a Mutual nor a Stock Company yet possesses the advantages of both.
 Home Office - Toronto, Ont

Insurance Company of North America, Founded 1791.
 Incorporated 1794.
 PHILADELPHIA.
 Capital\$ 3,000,000.00
 Assets, January 1st, 1906 13,024,882.85
 Net Surplus..... 3,626,730.57
 Losses Paid since Organization, over\$125,000,000.00
 ROBERT HAMPSON & SON, Montreal
 GENERAL AGENTS FOR CANADA.



ESTABLISHED A.D. 1720
THE LONDON ASSURANCE.
 Head Office, Canada Branch, Montreal.
 TOTAL FUNDS, - - \$20,000,000
 FIRE RISKS accepted at current rates.
 Toronto Agents
 S. Bruce Harman, 19 Wellington Street East.

Statement of Bonds and Debentures owned by
The Royal-Victoria Life Insurance Co.
 And Deposited with the Receiver General at Ottawa, in trust for the security of Policyholders.
 Province of Nova Scotia Debentures, payable January 1st, 1915 \$6,000.00
 Province of Quebec 3% Inscribed Stock standing in the name of the Receiver General in trust, payable April 1st, 1917 9,733.33
 Province of Manitoba Debentures, payable November 1st, 1930 60,000.00
 Town of Maisonneuve Debentures, payable January 1st, 1940 30,000.00
 City of St. Henri Debentures, payable May 1st, 1911 25,000.00
 Canadian Northern Railway Debentures, guaranteed by the Province of Manitoba, payable June 30th, 1930 24,820.00
 City of Montreal Debentures, payable May 1st, 1911 50,000.00
 City of Ottawa Debentures, payable September, 26th, 1928 12,000.00
 Total \$200,553.33
 The above securities have a cash market value of \$27,172.60
 DAVID BURKE, A.I.A., P.S.
 Montreal, May 15th, 1906. General Manager.

CAPITAL & ASSETS EXCEEDED \$4,000,000
 CLAIMS PAID EXCEEDED \$25,000,000
THE LIVERPOOL & LONDON & GLOBE FIRE-LIFE SECURITY UNEXCELLED
 CANADA BRANCH HEAD OFFICE MONTREAL.
 J. A. STEWART, Manager
 W. J. JACKSON, Secretary

Founded A.D. 1710
SUN FIRE INSURANCE OFFICE
 Head Office, Threadneedle St., London, Eng.
 The Oldest Insurance Co'y in the World.
 Canadian Branch—15 Wellington Street East. TORONTO, ONT.
 H. M. BLACKBURN, Manager
 J. A. STEWART, Ontario Inspector
 TORONTO AGENTS:
 HIGINBOTHAM & LYON, Telephone M. 488.
 IRISH & MAULSON, Telephones Main 696 & 697.
 Agents Wanted in all Unrepresented Districts.

CONSERVATIVE PROGRESSIVE FAITHFUL
 Some of the cardinal aims of the Union Mutual management are—to be conservative in the choice of investments—to be progressive in the prosecution of the business—to be faithful to the interests of policyholders.
 Agents of like inclination cordially welcomed.
UNION MUTUAL Life Insurance Co. Portland, Maine.
 FRED E. RICHARDS, President. ARTHUR L. BATES, Vice-President.
 HENRI E. MORIN, Chief Agent for Canada, 131 St. James St., Montreal, Canada.
 For Agencies in the Western Division, Province of Quebec and Eastern Ontario, apply to WALTER I. JOSEPH, Manager, 151 St. James Street, - Montreal.
 For Agencies in Western Ontario, apply to W. J. PECK, Manager, 17 Toronto Street, - TORONTO.

HEAD OFFICE MONTREAL.
THE MANITOBA FIRE ASSURANCE COMPANY.
 POLICIES GUARANTEED BY THE LIVERPOOL & LONDON & GLOBE INSURANCE CO.
 SECURITY UNEXCELLED
 J. A. STEWART, Manager
 W. J. JACKSON, Secretary

1905
 Another Successful Year for the
NORTHERN LIFE
 Insurance written.. \$1,383,395.00 Gain 7%
 " in force.. 4,710,554.00 14%
 Premium income .. 151,440.51 16%
 Interest income.... 23,278.21 9%
 Total assets..... 688,344.73 21%
 " Government reserve as security for Policy holders.... 394,269.91 27%
 To agents who can produce business good contracts will be given.
 JOHN MILNE, Managing Director, LONDON, ONT.

PELICAN and BRITISH EMPIRE LIFE OFFICE.
 Founded in 1797.
 The Oldest Proprietary Office in the World transacting Life Assurance business only.
 Financial Strength Unsurpassed.
 TOTAL ASSETS, over \$26,000,000
 Large Bonuses and Low Rates of Premium.
 A. McDOUGALD, Manager for Canada, Montreal.

PHENIX Insurance Company
 Of Brooklyn, N. Y.
 WOOD & KIRKPATRICK, Agents, TORONTO

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THE PRICE OF INCO

It is a miserable exercise to cl...
 ple when they are down. As the...
 Bank has reached the courts of j...
 an obligation to fairness to reira...
 case which is sub-judice. But, f...
 plight of the president, directo...
 agement of the Ontario Bank may...
 misfortune is eclipsed by the gre...
 three hundred shareholders, and t...
 which this most lamentable colla...
 spect to financial institutions, whic...
 other people's dollars. The calam...
 the very thing which the directors...
 vent. Charity is all very fine, but...
 as responsibility and justice.
 To those who take the trouble...
 of the last week have vindicated t...
 system as a system. But most...
 very carefully, nor are they as w...
 should be. It is unhappily tru...
 omission which are so clearly at...
 financiers have put the whole pro...
 an open shame. No system that...
 will eliminate the propensity of...
 break down.
 Except that the Ontario Ban...
 that the shareholders are in par...
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 prosecution for making false state...
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 Bank were last Saturday placar...
 ments that "This is the Bank of...
 popularly supposed that the burd...
 finally cared for; and that the On...
 absorbed, lock, stock and barrel.
 Association has since appointed...
 Advisory Board to deal with the a...
 Bank. It is scarcely possible to b...
 the Ontario Bank is dead or alive.