

**The Crown Life Insurance Company**  
 Head Office: Toronto, Canada.  
 Offers These Advantages to Insurers:  
 Lower Premium Rates than those charged by most other Companies.  
 Policies Indisputable from Date of Issue.  
 Loan Values Guaranteed after Two Years.  
 Cash Surrender and Paid-up Values Guaranteed after Three Years.  
 No Restrictions as to Residence, Travel or Occupation.  
 Policies Reinstatable at any time after Lapse.  
**COL. THE HON. D. TISDALE, P. C., K. C.,**  
 M. P. President.  
**CHARLES HUGHES, A. A. S.,** Managing Director and Actuary.  
**A. H. SELWYN MARKS, Secy. and Treasurer.**  
**WILLIAM WALLACE, Supt. of Agencies.**

# Standard Life

**Assurance Co. of Edinburgh.**  
 Established 1825.  
 Head Office for Canada, **MONTREAL.**  
 Invested Funds.....\$ 55,401,612  
 Investments, Canadian Branch.... 17,000,000  
 Revenue..... 7,128,581  
 Insurance in Force..... 140,647,470  
 Deposited with Canadian Govt.. 6,691,221  
 Apply for full particulars.  
**D. M. MCGOUN, .....** MANAGER  
**CHARLES HUNTER, Chief Agent Ontario**

## A Policy-Holder's Company

The North American Life Assurance Company has a Guarantee Fund of \$300,000, of which \$60,000 is paid up in cash. Interest is allowed on this paid up portion only. Policyholders thus obtain additional security of \$300,000 and what is of greater importance, are assured of careful and conservative management as the Guarantors are liable for this amount. By the Company's Act of Incorporation, every holder of a participating policy in the Company, upon which all premiums due have been paid, shall have one vote in person for each \$1,000 of insurance held by him. Policyholders are thus given a voice in the management of the Company's affairs. In short, it may be said that the North American Life is neither a Mutual nor a Stock Company yet possesses the advantages of both.

Home Office - Toronto, Ont

**Insurance Company** Founded 1792.  
 of North America,  
 1794. **PHILADELPHIA.**

Capital.....\$ 3,000,000.00  
 Assets, January 1st, 1906..... 13,024,892.85  
 Net Surplus..... 3,626,730.57  
 Losses Paid since Organization, over.....\$125,000,000.00  
**ROBERT HAMPSON & SON, Montreal**  
 GENERAL AGENTS FOR CANADA.



# THE LONDON ASSURANCE

ESTABLISHED A.D. 1720  
 Head Office, Canada Branch, Montreal.  
**TOTAL FUNDS, - - \$20,000,000**  
 FIRE RISKS accepted at current rates.  
 Toronto Agents  
**S. Bruce Harman, 19 Wellington Street East.**

# SUN FIRE

Founded A.D. 1710  
 Head Office, Threadneedle St., London, Eng.  
**The Oldest Insurance Co'y in the World.**  
 Canadian Branch—15 Wellington Street East, TORONTO, ONT.  
**H. M. BLACKBURN, .....** Manager  
**J. A. STEWART, .....** Ontario Inspector  
 TORONTO AGENTS:  
**HIGINBOTHAM & LYON, Telephone M. 428.**  
**IRISH & MAULSON, Telephone Main 6966 & 6967.**  
 Agents Wanted in all Unrepresented Districts.

## Statement of Bonds and Debentures owned by The Royal-Victoria Life Insurance Co.

And Deposited with the Receiver General at Ottawa, in trust for the security of Policyholders.

Province of Nova Scotia Debentures, payable January 1st, 1915	\$6,000.00
Province of Quebec 3% Inscribed Stock standing in the name of the Receiver General in trust, payable April 1st, 1917	9,733.33
Province of Manitoba Debentures, payable November 1st, 1930	60,000.00
Town of Maisonneuve Debentures, payable January 15th, 1940	30,000.00
City of St. Henri Debentures, payable May 1st, 1951	55,000.00
Canadian Northern Railway Debentures, guaranteed by the Province of Manitoba, payable June 30th, 1930	24,820.00
City of Montreal Debentures, payable May 1st, 1944	30,000.00
City of Ottawa Debentures, payable September, 16th, 1928	10,000.00
<b>Total</b>	<b>\$209,633.33</b>

The above securities have a cash market value of \$257,172.60  
**DAVID BURKE, A.I.A., F.S.**  
 Montreal, May 15th, 1906. General Manager.

## CONSERVATIVE PROGRESSIVE FAITHFUL

Some of the cardinal aims of the Union Mutual management are—to be conservative in the choice of investments—to be progressive in the prosecution of the business—to be faithful to the interests of policyholders.

Agents of like inclination cordially welcomed.

## UNION MUTUAL Life Insurance Co. Portland, Maine.

**FRED E. RICHARDS, .....** President.  
**ARTHUR L. BATES, .....** Vice-President.  
**HENRI E. MORIN, Chief Agent for Canada,**  
 151 St. James St., Montreal, Canada.  
 For Agencies in the Western Division, Province of Quebec and Eastern Ontario, apply to  
**WALTER I. JOSEPH, Manager,**  
 151 St. James Street - Montreal.  
 For Agencies in Western Ontario, apply to  
**W. J. PECK, .....** Manager  
 17 Toronto Street. - TORONTO.

# PHENIX

**Insurance Company Of Brooklyn, N. Y.**  
**WOOD & KIRKPATRICK, Agents,**  
 TORONTO



## PELICAN and BRITISH EMPIRE LIFE OFFICE.

Founded in 1797.  
 The Oldest Proprietary Office in the World transacting Life Assurance business only.  
**Financial Strength Unsurpassed.**  
**TOTAL ASSETS, over \$26,000,000**  
 Large Bonuses and Low Rates of Premium.  
**A. McDOUGALD,**  
 Manager for Canada, Montreal.

## 1905 Another Successful Year for the NORTHERN LIFE

Insurance written	\$1,383,385.00	Gain 7%
" in force	4,710,554.00	14%
Premium income	151,440.51	16%
Interest income	23,278.21	9%
Total assets	588,344.73	21%
" Government reserve as security for Policy holders	394,369.91	27%

To agents who can produce business good contracts will be given.  
**JOHN MILNE, Managing Director,**  
 London, Ont.

# Fire Preventive and Extinguishing Appliances J. A. C. McQUAIG

27-29 Wellington St. East, Toronto

# The

Tr

VOL. 40—NO. 8.

### Editorial:

Wise Civic Publicity  
 Savings Bank Advantages  
 Problem of Fire Risks  
 Hindrances in Real Estate  
 Editorial Notes

### Banking and Financial:

Banking and Financial  
 Death of John Hague.  
 On the Ladder  
 Clearing House Figures  
 A Great Coup  
 Week on the Stock Exchange  
 Money and Municipalities

### WISE CIVIC

Half the art of making money is how to spend money. He hoards it. virtue. But in itself it is acquiring wealth. There creaseth. The supreme posits his gold where a place in which to lose it. The principle holds Controller who has an eye keep the tax rate down; also. The one achievement ain's career for which a made of a slum area in streets in Christendom. city council to pledge its sium area, to let the lan ing leases, and to dictat be erected upon it—all fo ormous civic revenue so 1970.

The function of the tinent differs a little: fr Europe. There are few have seen the infancy of fathers of thousands of the earth; and the right authorities is to enlarge similar methods to those to extend his personal co Municipal advertising in Canada as well as in has its 100,000 club. Wi Industrial League. Simi Moose Jaw, Calgary, Ed their organizations for sp tractiveness. Even Toro has appointed a Commis