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Mercantile Summary.

Ratepayers of Arnprior, Ont., have
voted in favor of a by-law to grant a
loan of \$35,000 to the Montreal Sus-
pender and Umbrella Manufacturing Co.
to assist that company to erect a large
factory there.

Mr. P. B. McNamara, Canadian Com-
mercial Agent at Manchester, Eng.,
states that a company there wishes to
obtain an analysis of Canadian Cobalt
silver ore, with a view to purchasing it
in a raw state if possible.

A large syndicate has been formed in
London, England, it is said, to buy some
500,000 acres of land belonging to the
Canadian Pacific Railway in the vicinity
of Edmonton, Alberta. Great interest
is being taken in the proposition.

The strike in the collieries of the
Western Fuel Company at Nanaimo,
B.C., which has been going on for the
past four months, is now declared "off,"
the men and their employers having
come to an agreement, bound by a two
years' contract.

The Rothschild Cobalt Company, Lim-
ited, is the name of a new half-million
dollars concern to be started at Hailey-
bury for the purpose of carrying on a
mining and development business. M.
and H. J. M. Rothschild, of New
Liskeard, are interested.

A. E. Armstrong, doing business in
Montreal as a jobber in flour, sugar and
heavy groceries under the style of the
Standard Flour and Feed Co., has
assigned, and is said to owe as much as
\$56,000. He has been a large operator
in foreign refined sugars, having, it is
said, some \$40,000 worth warehoused in
that city, on which article there has of
late been a heavy shrinkage.

Word comes from Nova Scotia that
Alex. McDonald, Jr., in a small gen-
eral store way at Harrigan's Cove, near
Halifax, is insolvent. Liabilities are
mainly local, and of small extent.—
Thomas Hartling, also a small trader at
Quoddy, in the same district, has put
his affairs into the hands of G. Faulk-
ner, of Halifax, assignee.—J. L. Mc-
Lean, in the tailoring line at Old Bridge-
port, N.S., has assigned with only small
liabilities.

Hon. Frank Oliver, Canadian Minister
of the Interior, is of opinion that the
resources of the Yukon as a great min-
ing country are by no means exhausted.
Much interest, he says, is taken by the
people of Dawson and the surrounding
country in the surveys for an extensive
system of water supply which En-
gineer Thibeaudeau is now making. It
seems to be the general opinion that if
a sufficient supply of water can be
secured, the riches of the bench claims
and what is known as the White Chan-
nel will astonish the world. This White
Channel, it appears, is composed mainly
of whitish decomposed quartz from
which the gold can be easily extracted,
and it is contended that it is there in
paying quantities.

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