THE MONETARY TIMES



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Ratepayers of Arnprior, Ont., have voted in favor of a by-law to grant a loan of \$35,000 to the Montreal Suspender and Umbrella Manufacturing Co. to assist that company to erect a large factory there.

Mr. P. B. McNamara, Canadian Commercial Agent at Manchester, Eng., states that a company there wishes to obtain an analysis of Canadian Cobalt silver ore, with a view to purchasing it in a raw state if possible.

A large syndicate has been formed in London, England, it is said, to buy some 500,000 acres of land belonging to the Canadian Pacific Railway in the vicinity of Edmonton, Alberta. Great interest is being taken in the proposition.

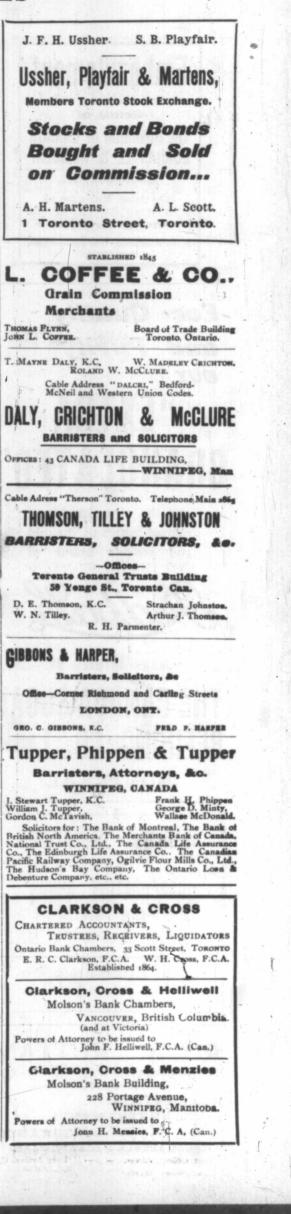
The strike in the collieries of the Western Fuel Company at Nanaimo, B.C., which has been going on for the past four months, is now declared "off," the men and their employers having come to an agreement, bound by a two years' contract.

The Rothschild Cobalt Company, Limited, is the name of a new half-million dollars concern to be started at Haileybury for the purpose of carrying on a mining and development business. M. and H. J. M. Rothschild, of New Liskeard, are interested.

A. E. Armstrong, doing business in Montreal as a jobber in flour, sugar and heavy groceries under the style of the Standard Flour and Feed Co., has assigned, and is said to owe as much as \$56,000. He has been a large operator in foreign refined sugars, having, it is said, some \$40,000 worth warehoused in that city, on which article there has of late been a heavy shrinkage.

Word comes from Nova Scotia that Alex. McDonald, Jr., in a small general store way at Harrigan's Cove, near Halifax, is insolvent. Liabilities are mainly local, and of small extent .--Thomas Hartling, also a small trader at Quoddy, in the same district, has put his affairs into the hands of G. Faulkner, of Halifax, assignee .-- J. L. Mc-Lean, in the tailoring line at Old Bridgeport, N.S., has assigned with only small liab ities.

Hon. Frank Oliver, Canadian Minister of the Interior, is of opinion that the resources of the Yukon as a great mining country are by no means exhausted. Much interest, he says, is taken by the people of Dawson and the surrounding country in the surveys for an extensive system of water supply which Enseems to be the general opinion that if a sufficient supply of water can be. secured, the riches of the bench claims and what is known as the White Channel will astonish the world. This White Channel, it appears, is composed mainly of whitish decomposed quartz from which the gold can be easily extracted, and it is contended that it is there in paying quantities.



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