

**STANDARD MUTUAL FIRE INSURANCE CO.**

Head Office, - MARKHAM, Ont.

Authorized Capital, - 500,000  
Subscribed Capital, - - 125,000

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**LUMBERMAN & CONTRACTOR**  
IN THE PROVINCES OF  
BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN AND MANITOBA.

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THE HUGH C. MACLEAN CO., Ltd,  
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**THE COMMERCIAL**  
PUBLISHED WEEKLY  
GENERAL TRADE NEWSPAPER OF THE GREAT WEST.

**IRON AND STEEL MARKET.**

One of the old-time buying movements of pig-iron broke loose this week and rolled up a tonnage that in the entire country probably exceeded 300,000 tons. There was in the south heavy buying of low grade iron for pipe making, more than 50,000 tons having been taken for that purpose. All kinds of users were active. For several months there had been a careful inspection of conditions and a withholding of orders, while pig-iron kept receding in value. Each buyer wished to get under cover at the bottom, and when early this week there was official notification by large southern producing interests that prices would at once advance, there was enough immediate response to make the buying for the week the most notable for the same length of time in several years. But the buying did not represent all the inquiries, in fact scarcely a respectably large factor of them. For when some of the salesmen, who had received timely notice, gave tips to their customers that the rise was about to take place, and advised the melters to immediately place their orders, these overtures were met in the great majority of instances with incredulity and with the confident prediction that the users would purchase at \$10 Birmingham, instead of \$12. There is, therefore, still in the early future the possibility of much additional business. In finished steel interest attaches this week to the information, which comes from New York, to the effect that the prices of plates and of structural steel will remain unchanged. Similar action is anticipated in respect to other products of the mills. This is interpreted to mean that business is to proceed for the remainder of the year at old quotations, which result re-

moves all obstacles or check to the closing of contracts for this period. And there has been a noticeably heavier call for steel products, perhaps in consequence of this assured stability of prices. The effect is that steel is strong and active. In all portions of the West there have been excellent orders for structural shapes, most of them to fill current necessities, some to replenish broken stocks.

**CHEAP EXCURSIONS TO THE SEASIDE.**

The Intercolonial Railway will issue round trip tickets first-class from Montreal on August 14th, 15th, 16th and 17th to the following points, with time limit for return good until August 31st, at following rates: Riviere du Loup, \$4.50; Murray Bay, \$4.50; Cacouna, \$4.50; Little Metis, \$6.00; Moncton, \$8.50; St. John, \$8.50; Shediac, \$9.00; Summerside, \$10.00; Charlottetown, \$11.00; Parrsboro, \$11.00; Halifax, \$10.00; Pictou, \$12.00; Mulgrave, \$13.50; Sydney, \$14.85; North Sydney, \$14.85; St. John's, Newfoundland, \$28.85. Tickets, time tables and full information can be had on application to N. Weatherston, Agent, No. 51 King Street East, King Edward Hotel Block, Toronto, Ont.

Mr. Willis Chipman, engineer of Toronto, has been engaged to report on a water sewerage and electric light plant for the town of Dalhousie, and it is likely that work will be commenced at an early date.

Prof. Miller, geologist to the Ontario Government, reports an important discovery of Bessemer iron ore at Loon Lake, east of Port Arthur, from a party that has been exploring the district for a month past. They say that the deposits are much more extended than first supposed, and that the quality is of a high grade.

The lumbermen of New Brunswick met in St. John recently, and appointed a special committee to wait on the Government and urge an extension of the existing leases to license holders, a reduction in the mileage, and better regulations to govern the selection of licensed lands, nominally for agricultural purposes, and other matters.

A few days ago there was a costly fire in Toronto Esplanade, whereby loss was incurred of about \$80,000, besides the death of nearly a score of horses. The contents of both the Knickerbocker Ice Company's warehouse and the Ames Holden footwear factory were completely consumed. The insurance is estimated at about two-thirds of the above amount, divided among several companies.

Arrangements have been concluded, we understand, by which the various ore mining properties on the Atikokan range will be transferred to the Port Arthur Iron Mines Company, Limited, now being incorporated with a capital of \$500,000. Active mining operations are to

**Test of Popularity:**

- (1) Low ratio of business lapsed, and
- (2) High ratio of business gained.

Head Office - WATERLOO, ONT.



has been noted for many years for its pre-eminence in these important respects, and to-day it

**Leads all Canadian Companies**

in the net amount of business in force in Canada, gained during the last five years, as shown by the Dominion Government Blue Books.



**The Altar Of Friendship**

Do not hazard your all on the altar of friendship. Thousands of men have been ruined by going surety for friends. Better far for you to pay a strong surety company the premium on the bond. It will pay you to enquire about our policies.

EMPLOYERS' LIABILITY ASSURANCE CORPORATION MONTREAL - TORONTO

GRIFFIN & WOODLAND MANAGERS.

commence soon, an arrangement having been made by which 50,000 tons of sulphur ore are to be shipped annually to the United States. The above deal will embrace over 20,000 acres of land, taking in a large portion of the Atikokan range. The arrangement assures active development work upon the property, but it is improbable that any ore can be shipped before the end of the year.

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