Head Offic			TUAL FI URANCE Kham,	
Autho	rized Cap	ital, -		
WM. ARMS		н.	B. REES Man. D	OR
K. REES		FRAN	K EDMA City Age deration Lif	ND, nt
TUMBE	RMAN	Con	TRACT	OR
BRITISH COLL	MILA. ALBERTA.			TOBA.
	You	Nee o	d	
r	No Fi	N	er	
	UGH C. Mi innipeg.		CO., Ltd.	
TECO	E.a.M		CTT	-
"C	PAR WELNIN FINAN		CIA	L
				-

tire country probably exceeded 300,000 There was in the south heavy buying of low grade iron for pipe making, more than 50,000 tons having been taken for that purpose. All kinds of users were active. For several months an early date. there had been a careful inspection of conditions and a withholding of orders, while pig-iron kept receding in value. Each buyer wished to get under cover at the bottom, and when early this week there was official notification by large southern producing interests to t prices would at once advance, there was enough immediate response to make the buying for the week the most notable for the same length of time in several years. But the buying did not represent all the inquiries, in fact scarcely a respectably large factor of them. For when some of the salesmen, who had received timely notice, gave tips to their customers that the rise was about to take place, and advised the melters to immediately place their orders, these overtures were met in the great majority of instances with incredulity and with the confident prediction that the users would purchase at \$10 Birmingham, instead of \$12. There is, therefore, still in the early future the possibility of much additional business. In finished steel interest attaches this week to the information, which comes from New York, to the effect that the prices of plates and of structural steel will remain unchanged. Similar action is anticipated

MONETARY TIMES

oves all obstacles or check to the osing of contracts for this period. nd there has been a noticeably heavier ll for steel products, perhaps in conquence of this assured stability of rices. The effect is that steel is strong nd active. In all portions of the West ere have been excellent orders for ructural shapes, most of them to fill arrent necessities, some to replenish roken stocks.

CHEAP EXCURSIONS TO THE SEASIDE.

The Intercolonial Railway will issue ound trip tickets first-class from Monreal on August 14th, 15th, 16th and 7th to the following points, with time mit for return good until August 31st, t following rates: Riviere du Loup, 4.50; Murray Bay, \$4.50; Cacouna, \$4.50; uttle Metis, \$6.00; Moncton, \$8.50; St. ohn, \$8.50; Shediac, \$9.00; Summerside, 10.00; Charlottetown, \$11.00; Parrsboro, 11.00; Halifax, \$10.00; Pictou, \$12.00; lulgrave, \$13.50; Sydney, \$14.85; North Sydney, \$14.85; St. John's, Newfoundand, \$28.85. Tickets, time tables and ull information can be had on appliation to N. Weatherston, Agent, No. 51 King Street East, King Edward Hotel Block, Toronto, Ont.

* * *

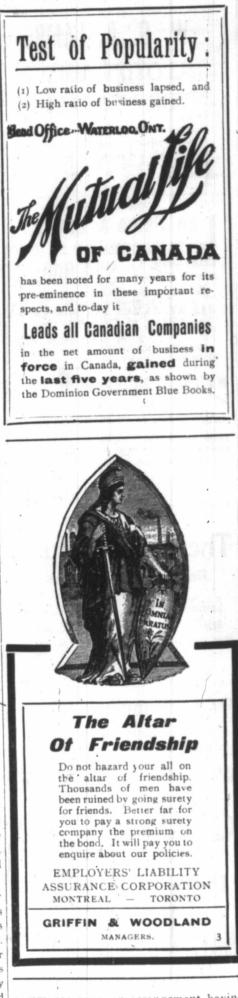
Mr. Willis Chipman, engineer of Toronto, has been engaged to report on a water sewerage and electric light plant for the town of Dalhousie, and it is likely that work will be commenced at

Prof. Miller, geologist to the Ontario Government, reports an important discovery of Bessemer iron ore at Loon Lake, east of Port Arthur, from a party that has been exploring the district for a month past. They say that the deposits are much more extended than first supposed, and that the quality is of a high grade.

The lümbermen of New Brunswick met in St. John recently, and appointed a special committee to wait on the Government and urge an extension of the existing leases to license holders, a reduction in the mileage, and better regulations to govern the selection of licensed lands, nominally for agricultural purposes, and other matters.

A few days ago there was a costly fire in Toronto Esplanade, whereby loss was incurred of about \$80,000, besides the death of nearly a score of horses. The contents of both the Knickerbocker Ice Company's warehouse and the Ames Holden footwear factory were completely consumed. The insurance is estimated at about two-thirds of the above amount, divided among several companies.

Arrangeme: :s have been concluded, we year at old quotations, which result re- 000. Active mining operations are to shipped before the end of the year.



commence soon, an arrangement having been made by which 50,000 tons of sulphur ore are to be shipped annually to the United States. The above deal understand, by which the various ofe will embrace over 20,000 acres of land, mining properties on the Atikokan range taking in a large portion of the Atikokan in respect to other products of the mills. will be transferred to the Port Arthur range. The arrangement assures active This is interpreted to mean that business Iron Mines Company, Limited, now be- development work upon the property, is to proceed for the remainder of the ing incorporated with a capital of \$500,- but it is improbable that any ore can be

TERS Chie For the The Com Proof of This Comp business in fo any other Co last 11 Years

The Su

year. Im

space-su

pany's m

been so

leaflet giv

Temple Build Toronto.

IEAD

Capital

Assurar Paid to

DAVID DEXTE

Phœr

accepted and other Compa The Num greater than America, gre Insurance C one) and can parison. It Combined I York, Chic

Full particulars Amount of for the p

to, Mo