

## EMPLOYERS

**A RESERVE FUND** in your enterprise is the best safeguard against the accidents and surprises incidental to Commerce.

**AS A SAFEGUARD** against the accidents and surprises of life your employes should also have their reserve fund.

**THRIFT** will enable them to establish and maintain it.

**ENCOURAGE THEM** to the utmost in the practice of this habit so very essential to their welfare; they will be grateful to you for it.

### The Montreal City & District Savings Bank

will always make them welcome no matter how modest may be the savings they confide to its care.

Head Office and 15 Branches  
in Montreal.

A. P. LESPERANCE,  
General Manager.

Established 1873

## The Standard Bank of Canada

HEAD OFFICE

15 KING ST. WEST - - - TORONTO

Capital Authorized - - - \$5,000,000.00

Capital Paid Up - - - 3,500,000.00

Reserve Fund & Undivided Profits 4,727,326.00

132 BRANCHES IN CANADA

A General Banking Business Transacted.

Savings Department at all Branches.

C. H. EASSON,  
General Manager

J. S. LOUDON,  
Asst. General Manager

ESTABLISHED 1874

## D. HATTON COMPANY MONTREAL

LARGEST EXPONENTS OF THE FISH TRADE ON THE CONTINENT  
EXPERTS IN THE HANDLING OF BULK AND SHELL OYSTERS

*MR. DEALER,—Meat. But — Eggs, Molasses, very high in prices. Fish is reasonable. if you will inquire, we will show you where there is money in the Fish business.*

## H. M. CONNOLLY & CO.

MEMBERS

MONTREAL STOCK EXCHANGE

Transportation Building, Montreal

Telephone Main 1345

Canada's  
Leading Hotel

## THE WINDSOR

Dominion Sq.  
MONTREAL

HEADQUARTERS FOR CONVENTIONS, BANQUETS,  
PRIVATE DANCES, RECEPTIONS & SOCIAL EVENTS

European Plan Exclusively

*Centrally situated in the heart of the shopping and theatrical district. Service unsurpassed*

JOHN DAVIDSON, Manager

## The Canada Casing Company, Limited

Head Office: 140-142 Duke Street

MONTREAL

QUEBEC - CANADA

OPERATING---Montreal, Que.; Toronto, Ont.; Vancouver, B. C.; St. John, N.B.; New York, N.Y.; Chicago, Ill.; St. Louis, Mo.; London, England; Auckland, N.Z.; Rostow-a-Don, Russia.

## Ready Cash for the Business

Would your Business be kept going as usual if you were not here to look after it? Would its credit be shaken and its value be reduced? Would your family be able to carry it on or sell it without suffering a great loss?

Or, if your partner is taken away, what compensation will you have for the loss of his energy and services? Where will the money come from to buy out his interests so that you can run the business independently?

The Ready Cash coming at such a time from a Canada Life Commercial Protection Policy will settle all these problems without sacrifice to you, your business or your family.

Ask about our Commercial Protection Policy.

## CANADA LIFE

Established 1847

Home Office, TORONTO



## A. B. SEE ELECTRIC ELEVATOR COMPANY OF CANADA, LIMITED

MONTREAL

TORONTO

Passenger and Freight Elevators

## FRANCE BUYS SECURITIES OWNED IN U. S.

The French Government has purchased in the open market approximately \$100,000,000 worth of American-owned foreign securities.

United States Government certificates of indebtedness also have been substituted by the French Government as collateral against its \$100,000,000 loan in this country. The original collateral, composed of neutral securities to the amount of more than \$120,000,000 has been returned to France and either has been used in obtaining credits in foreign countries or restored to its private owners from whom the securities were borrowed when the loan was made.